

ONMOBILE GLOBAL LIMITED
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India

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CIN - L64202KA2000PLC027860
Email - investors@onmobile.com

www.onmobile.com

Oct 30, 2017

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400 001
BSE Symbol: 532944

The Secretary
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra East
Mumbai – 400 051
NSE Symbol : ONMOBILE

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is with reference to our letter dated October 20, 2017 informing about the Board meeting scheduled on October 30, 2017. The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, October 30, 2017 in Madrid, Spain, has *inter alia*

1. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IndAS for the quarter/half year ended September 30, 2017. A copy of the unaudited financial results (Standalone and Consolidated) along with the review report of the Auditors is enclosed herewith.
2. Conference Call Invite: In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, management will host a conference call to discuss the Company's performance on Monday, October 30, 2017 at 5:30 p.m. (IST).

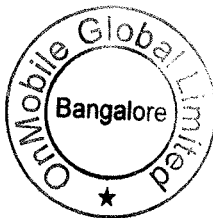
Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P. V. Varaprasad

P.V. Varaprasad
Company Secretary



Encl: a/a

OnMobile Global Limited
Statement of standalone results for the quarter and half year ended September 30, 2017

Sl. No	Particulars	Amount in Rs Lakhs except earnings per share					
		September 30, 2017 (Unaudited)	Quarter ended June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	Half Year ended September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	Year ended March 31, 2017 (Audited)
1	Income from Operations						
	(a) Telecom Value Added Services	6,973	6,925	7,995	13,598	16,082	30,500
	(b) Other Operating Income	627	617	588	1,244	1,177	2,531
	Other Income (Net)	852	642	2,460	1,494	3,269	3,958
	Total Income	8,152	8,184	11,043	16,336	20,528	36,989
2	Expenses						
	(a) Cost of sales and services						
	- Content fee and royalty	540	613	751	1,153	1,534	2,796
	- Cost of software licenses and other charges	946	972	836	1,918	1,698	3,597
	(b) Employee benefits expense	3,342	3,438	3,509	6,780	7,142	13,850
	(c) Finance costs	-	-	-	1	-	-
	(d) Depreciation and amortisation expenses	302	314	277	616	580	1,144
	(e) Other expenses	1,660	2,287	2,343	3,947	4,645	9,531
	Total expenses	6,790	7,625	7,716	14,415	15,619	30,918
3	Profit before Exceptional items (1-2)	1,362	559	3,327	1,921	4,909	6,071
4	Exceptional items (Refer Note 4)	-	-	-	-	-	(1,166)
5	Profit before tax (3+4)	1,362	559	3,327	1,921	4,909	4,905
6	Tax expense:						
	(a) Current Tax	124	83	517	207	914	1,738
	(b) Deferred Tax	83	(16)	(68)	67	(140)	(1,096)
	Total tax	207	67	449	274	774	642
7	Profit for the period/ year (5-6)	1,155	492	2,878	1,647	4,135	4,263
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	36	(11)	(60)	25	(107)	(95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13)	4	55	(9)	48	33
	B. Items that will be reclassified to profit or loss	14	108	(101)	122	(31)	(431)
	Other comprehensive income	37	101	(106)	138	(90)	(493)
9	Total comprehensive income for the period/ year (7+8)	1,192	593	2,772	1,785	4,045	3,770
10	Paid up equity share capital (Face value of Rs 10/- each)	10,519	10,436	10,427	10,519	10,427	10,435
11	Other equity	10,519	10,436	10,427	10,519	10,427	10,435
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2017)						
	(a) Basic	1.10	0.47	2.76	1.58	3.92	4.06
	(b) Diluted	1.10	0.47	2.69	1.57	3.81	4.04

Notes:

1. Standalone Balance Sheet

Particulars	As at September 30, 2017 (Unaudited)	As at March 31, 2017 (Audited)
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	2,982	3,286
Capital work-in-progress	158	346
Intangible assets	55	60
Financial assets		
Investments	10,122	10,122
Loans	11,582	11,267
Other financial assets	17	18
Deferred tax assets (net)	3,558	3,634
Other non-current assets	10,915	10,807
	39,399	39,540
Current Assets		
Financial Assets		
Investments	8,755	9,303
Trade receivables	6,505	5,337
Cash and cash equivalents	5,265	7,689
Other bank balances	475	-
Loans	234	334
Other financial assets	18,054	16,849
Other current assets	2,855	2,624
	43,099	42,136
TOTAL- ASSETS	82,498	81,676
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10,519	10,435
Other equity	58,019	57,411
	68,538	67,846
Non-current liabilities		
Provisions	486	489
	486	489
Current liabilities		
Financial liabilities		
Trade payables	10,800	10,651
Other financial liabilities	975	786
Provisions	190	268
Other current liabilities	1,509	1,636
	13,474	13,341
TOTAL- EQUITY AND LIABILITIES	82,498	81,676

2. The unaudited standalone results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 30, 2017. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
3. These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 135 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
4. During the year ended March 31, 2017, the Egyptian Government devalued the currency Egyptian pound (EGP). The effect of restatement of the amount receivable in EGP from the Company's subsidiary in Egypt on such devaluation amounting to Rs. 1,166 Lakhs is presented as an exceptional item.

on Behalf of Board of Directors,

Francois-Charles Sirois
Executive Chairman and Chief Executive Officer

Place: Madrid, Spain
Date: October 30, 2017

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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Limited Review report on the quarter and year to date IND AS standalone financial results of Onmobile Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of OnMobile Global Limited

We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of OnMobile Global Limited ('the Company') for the quarter and half year ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their respective meetings held on 30 October 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

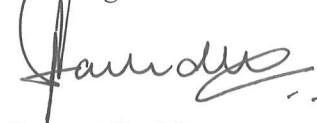
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars issued thereunder including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative financial results of the Company for the quarter and half year ended 30 September 2016 and for the year ended 31 March 2017 ('together referred to as the comparative financial results'), prepared in accordance with Ind AS included in these financial results have been reviewed/audited by the predecessor auditor who had reviewed/audited the financial results for the relevant period and expressed an unmodified opinion as per the reports dated 11 November 2016 and 26 May 2017 respectively. Additionally, the report of the predecessor auditor on the financial results for the Quarter ended 30 June 2017, dated 27 July 2017 which have been included in this statement, expressed an unmodified opinion whose report have been furnished to us and have been relied upon by us for the purpose of our review of the statement.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Place: Bengaluru

Date: 30 October 2017

OnMobile Global Limited
Statement of consolidated results for the quarter and half year ended September 30, 2017

Sl. No	Particulars	Quarter ended			Half Year ended		Year ended
		September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
1	Income from Operations						
2	Telecom Value Added Services	16,565	16,366	18,711	32,931	37,572	72,024
	Other Income (Net)	26	25	147	51	478	1,165
3	Total income	16,591	16,391	18,858	32,982	38,050	73,129
4	Expenses						
	(a) Cost of sales and services						
	- Content fee and royalty	6,557	5,877	6,854	12,434	13,533	26,438
	- Cost of software licences and other charges	900	938	806	1,838	1,659	3,399
	(b) Employee benefits expense	4,855	4,923	5,279	9,778	10,694	20,598
	(c) Finance costs	-	1	46	1	78	78
	(d) Depreciation and amortisation expenses	1,111	1,276	1,420	2,387	2,889	5,549
	(e) Other expenses	2,544	2,678	3,227	5,222	6,166	11,583
	Total expenses	15,967	15,693	17,632	31,660	35,019	67,645
5	Profit before Exceptional items (3 - 4)	624	698	1,226	1,322	3,031	5,484
6	Exceptional items (refer note 6)	-	(62)	-	(62)	-	(1,721)
7	Profit before tax (5+6)	624	636	1,226	1,260	3,031	3,763
8	Tax expense						
	(a) Current Tax	371	471	892	842	1,884	3,399
	(b) Deferred Tax	68	(89)	(76)	(21)	(196)	(1,044)
	Total tax	439	382	816	821	1,688	2,355
9	Profit for the period / year (7-8)	185	254	410	439	1,343	1,408
10	Share of profit / (loss) of associate	-	-	-	-	-	-
11	Net profit after taxes and share of profit / (loss) of associate (9+10)	185	254	410	439	1,343	1,408
12	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	37	(11)	(60)	25	(107)	(95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(13)	4	21	(9)	37	33
	B. Items that may be reclassified to profit or loss	404	576	(117)	980	81	(1,155)
	Other comprehensive income	428	568	(156)	997	11	(1,217)
13	Total comprehensive income for the period (11+12)	613	822	254	1,436	1,354	191
14	Paid up equity share capital (Face value of Rs 10/- each)	10,519	10,436	10,427	10,519	10,427	10,435
15	Other equity						45,919
16	Earnings per share (of Rs. 10/- each) (not annualised except for year ended March 31, 2017)						
	(a) Basic	0.18	0.26	0.40	0.42	1.27	1.34
	(b) Diluted	0.18	0.26	0.38	0.42	1.24	1.34

* Represents number less than Rupees one lakh

Notes:

1 Consolidated Balance Sheet

Particulars	Amount in Rs. Lakhs	
	As at September 30, 2017 (UnAudited)	As at March 31, 2017 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	3,840	4,003
Capital work in progress	189	393
Intangible assets	1,487	2,902
Financial assets		
Investments	4	4
Loans	485	472
Other financial assets	17	18
Deferred tax assets (net)	3,780	3,784
Other assets	13,088	12,807
	22,886	24,379
Current Assets		
Financial assets		
Investments	8,733	9,303
Trade receivables	18,737	16,761
Cash and cash equivalents	18,610	21,310
Other bank balances	475	-
Loans	314	408
Other financial assets	7,702	7,156
Other current assets	6,627	4,794
	61,198	59,732
TOTAL - ASSETS	84,084	84,111
EQUITY AND LIABILITIES		
Equity share capital	10,519	10,435
Other equity	46,178	45,919
	56,697	56,354
Non-Current Liabilities		
Provisions	517	517
Deferred tax liabilities (net)	11	11
	528	528
Current Liabilities		
Financial liabilities		
Trade payables	20,129	21,201
Other financial liabilities	562	409
Provisions	1,862	1,828
Other current liabilities	4,306	3,791
	26,859	27,229
TOTAL - EQUITY AND LIABILITIES	84,084	84,111

* Represents number less than Rupees one lakh

2 (a) The unaudited consolidated results for the quarter and half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 30, 2017. The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half year ended September 30, 2017 are as under:

Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2017 (Unaudited)	June 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	September 30, 2017 (Unaudited)	September 30, 2016 (Unaudited)	March 31, 2017 (Audited)
Total Income	8,152	8,184	11,043	16,336	20,528	36,989
Profit / (Loss) before Tax	1,362	559	3,327	1,921	4,909	4,905
Net Profit / (Loss) after Tax	1,155	492	2,878	1,647	4,135	4,263

Standalone results of OnMobile Global limited is available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

3 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.

4 The above results include consolidated results of the Company, subsidiaries : OnMobile Singapore Pte Limited, PT OnMobile Indonesia, OnMobile Europe B.V., OnMobile S.A., OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA, OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Servicios Corporativos De Telefonía S.A. DE C.V., OnMobile Kenya Telecom Limited, OnMobile Telecom Limited, OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA, OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited, OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Ghana Telecom Limited, OnMobile Telecom (SL) Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, OnMobile Portugal SGPS, OnMobile Live Inc., Fonestarz Media Group Limited., 2dayUK Limited., Fonestarz Media (licensing) Limited., Datus Limited., Fonestarz Limited., Livewire Mobile (Australia) PTY Limited., Fonestarz Media Limited, OnMobile Global Czech Republic s.r.o., OnMobile Global Limited Columbia S.A.S., OnMobile Global South Africa (PTY) LTD and OnMobile Latam Holding, S.L and associate Mobile Voice Connect Private Limited.

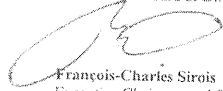
5 The Company is engaged in providing value added services in telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

6 Exceptional items represents:

(a) During the quarter ended June 30, 2017, the Venezuela Government devalued its currency Venezuelan Bolivar Fuerte (VEF). The effect of restatement of the assets and liabilities from foreign currency (VEF) to functional currency at the period end rates on such devaluation amounting to Rs. 62 lakhs is presented as exceptional item.

(b) During the year ended March 31, 2017 the Central bank of Egypt had devalued its currency Egyptian Pound (EGP) against USD to strengthen its economic growth. Accordingly the effect of restatement of the assets and liabilities from foreign currency to functional currency related to EGP on such devaluation amounting to Rs. 1,721 lakhs is presented as exceptional item.

on Behalf of Board of Directors



François-Charles Siros
Executive Chairman and Chief Executive Officer

Place Madrid, Spain
Date: October 30, 2017

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1 Inner Ring Road
Koramangala
Bangalore 560 071 India

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Fax +91 80 7134 7999

Limited Review report on the quarter and year to date IND AS consolidated financial results of Onmobile Global Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of OnMobile Global Limited

We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of OnMobile Global Limited ('the Company'), its subsidiaries and associate (collectively referred to as 'the Group') (Refer to Note 4 to the Statement), for the quarter and half year ended 30 September 2017 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at their respective meetings held on 30 October 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant SEBI Circulars issued thereunder including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative consolidated financial results of the Company for the quarter and half year ended 30 September 2016 and for the year ended 31 March 2017 ('together referred to as the comparative financial results'), prepared in accordance with Ind AS included in these financial results have been reviewed/audited by the predecessor auditor who had reviewed/audited the financial results for the relevant period and expressed an unmodified opinion as per the reports dated 11 November 2016 and 26 May 2017 respectively. Additionally, the report of the predecessor auditor on the consolidated financial results for the Quarter ended 30 June 2017, dated 27 July 2017 which have been included in this statement, expressed an unmodified opinion whose report have been furnished to us and have been relied upon by us for the purpose of our review of the statement.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Supreet Sachdev

Partner

Membership Number: 205385

Place: Bengaluru

Date: 30 October 2017