

ONMOBILE GLOBAL LIMITED
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November 6, 2017

To,
The National Stock Exchange of India Ltd.,
Manager-Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir,

Sub: Clarification for Financial Results- OnMobile Global Limited

Ref: Letter/e-mail dated October 31, 2017

This is with reference to your e-mail/letter no. NSE/LIST/FR/1931 dated October 31, 2017 advising us to clarify on why the Company did not submit segment details in the unaudited financial results for the period ended September 30, 2017.

In this regard, we wish to submit that the Company is engaged in providing value added services in Telecom business and its operations are considered to constitute a single reportable segment.

As per the schedule IV point number 'L' of LODR issued by SEBI "*The listed entity shall ensure that segment reporting is done in accordance with AS-17 or Indian Accounting Standard 108 as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or by the Institute of Chartered Accountants of India, whichever is applicable*".

As per Ind AS 108 "*If a financial report contains both the consolidated financial statements of a parent that is within the scope of this Ind AS as well as the parent's separate financial statements, segment information is required only in the consolidated financial statements*".

We would request you to note that the company has published Standalone as well as Consolidated financial results for the period ended 30th September 2017. Accordingly, based on the above paragraph of Ind AS 108 the company has stated the segment information in Note 5 of the consolidated financial results as follows:

"The Company is engaged in providing value added services in Telecom business and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 – "Operating Segments".



Request you to take the above clarification on record. We shall be obliged to furnish any further information or clarification as may be required.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P. V. Varaprasad
P V Varaprasad
Company Secretary

