

ROHINTON SCREWVALA

Date: 20th April, 2012

To
Mrs. Swapnali S Puranik
Company Secretary & Compliance Officer
Omkar Speciality Chemicals Ltd.
B-34, MIDC, Badlapur (E),
Thane 421503

Sub: Acquisition of Shares of Omkar Speciality Chemicals Limited

Dear Madam,

With respect to the above captioned subject, request you to please accept the Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above on record.

Thanking you,



ROHINTON SCREWVALA

CC: National Stock Exchange
CC: Bombay stock Exchange

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

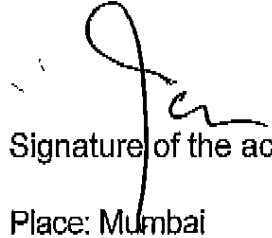
1. Name of the Target Company (TC)	OMKAR SPECIALITY CHEMICALS LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ROHINTON SCREWVALA		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited Mumbai Stock Exchange Limited		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c)	NA	NA	NA

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	10,00,000	5.09%	5.09%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
Total (a+b+c)	10,00,000	5.09%	5.09%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	10,00,000	5.09%	5.09%
b) VRs otherwise than by equity shares	Nil	NA	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Total (a+b+c)	10,00,000	5.09%	5.09%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	OPEN MARKET		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other	20th, APRIL, 2012		

instrument that entitles the acquirer to receive shares in the TC.	
8. Equity share capital / total voting capital of the TC before the said acquisition	1,96,28,004 Equity Shares of Rs 10 each
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,96,28,004 Equity Shares of Rs 10 each
10. Total diluted share/voting capital of the TC after the said acquisition	1,96,28,004 Equity Shares of Rs 10 each

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer

Place: Mumbai

Date: 20-April-2012