

Date: 17th July, 2015

To,
Corporate Services Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400051
Fax: (022) 26598237/38

Ref.: Omkar Speciality Chemicals Limited (Stock Exchange Code OMKARCHEM)

Sub: Intimation of the conclusion of the Board Meeting

Dear Sir / Madam,

The Board meeting of the Company was held today and concluded with a vote of thanks to the Chair at 5:30 PM. The following are some of the important items of agenda which were discussed and approved at the meeting:

- ❖ Considered and approved the Unaudited Financial Results (Standalone and Consolidated) for the Quarter ended as on 30th June, 2015. Pursuant to Clause 41 of the Listing Agreement, copies of the said Financial Results along with the Limited Review Report are enclosed herewith for your reference and records.
- ❖ Considered and approved appointment of Mr. Vikas G. Gadre as an Additional Director in the capacity of Independent Director of the Company, w.e.f. 17th July, 2015;
- ❖ Considered and approved appointment of Mr. Subhash N. Ghalke as an Additional Director in the capacity of Independent Director of the Company, w.e.f. 17th July, 2015;
- ❖ Considered and approved appointment of Mrs. Sanjivani S. Patare as an Additional Director in the capacity of Independent Director and Woman Director of the Company, w.e.f. 17th July, 2015;
- ❖ Considered and approved appointment of Mr. Rishikesh P. Herlekar as an Additional Director in the capacity of Executive Director of the Company, w.e.f. 17th July, 2015;
- ❖ Considered and approved appointment of Mr. Prakash H. Rao as an Additional Director in the capacity of Executive Director of the Company, w.e.f. 17th July, 2015;
- ❖ Reconstitution of the committees of Board of Directors;



Unit - I, W-92 (A), M.I.D.C., Badlapur (East), Thane - 421 503, Maharashtra, India. Tel. : +91 (0251) 2698840, Fax : +91 (0251) 2691662

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Unit - V, D-27/5, Lote Parshuram Industrial Area, Taluka Khed, Dist. Ratnagiri, Pin - 415 722, Maharashtra, India

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❖ Discussion of other matters as per the agenda of the meeting.

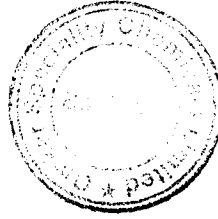
Kindly acknowledge the receipt of this letter and oblige.

Thanking You,

Yours Faithfully,

For Omkar Speciality Chemicals Limited

Nirav Momaya



**Nirav Momaya
Company Secretary & Compliance Officer**

Encl.: As stated



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Email : info@omkarchemicals.com Web. : www.omkarchemicals.com

CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LTD						
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2015						
PART I						
(Rs in Lakhs except for share data)						
Sr. No		Particulars	Quarter Ended			Year Ended
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
			Unaudited	Audited	Unaudited	Audited
1	a	Net Sales/Income from Operations (Net of Excise Duty)	6,514.72	3,702.10	3,639.87	19,331.31
	b	Other Operating Income	-	-	-	-
		Total Income	6,514.72	3,702.10	3,639.87	19,331.31
2		Expenditure				
	a	Consumption of Raw Materials	1,384.75	1,424.51	2,818.53	10,364.19
	b	Purchase of stock-in Trade	3,820.71	189.14	467.25	2,389.33
	c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(335.45)	785.66	(850.17)	674.25
	d	Employee Benefit Expense	279.67	282.43	228.77	1,018.33
	e	Depreciation & Amortisation Exp	91.67	24.53	55.20	197.36
	f	Other expenditure	492.78	383.57	561.69	1,991.13
		Total Expenditure	5,734.13	3,089.84	3,281.27	16,634.59
3		Profit/(Loss) from operation before other incomes, Finance cost & Exceptional items (1-2)	780.59	612.26	358.60	2,696.72
4		Other Income	171.76	132.59	120.79	491.02
5		Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3±4)	952.35	744.85	479.39	3,187.74
6		Finance Cost	264.95	353.75	197.04	1,142.80
7		Profit / (Loss) from Ordinary activities after Finance cost but before exceptional items (5±6)	687.40	391.10	282.35	2,044.94
8		Exceptional Items	-	-	-	-
9		Profit / Loss from Ordinary Activities before tax (7±8)	687.40	391.10	282.35	2,044.94
10		Tax Expenses	229.46	(123.59)	(21.53)	251.48
11		Net Profit / Loss from Ordinary Activites after tax (9±10)	457.94	514.69	303.88	1,793.46
12		Extraordinary items (Net of tax expenses)	-	-	-	-
13		Net Profit/(Loss) for the period (11±12)	457.94	514.69	303.88	1,793.46
14		Paid-Up Equity Share Capital	2,057.80	2,057.80	1,962.80	2,057.80
15		Face value of Rs. 10 each (Previous year of Rs 10 each)				
		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,236.68
16	a	Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
		Basic EPS (in Rs.)	2.23	2.50	1.55	8.89
		Diluted EPS (in Rs.)	2.23	2.50	1.48	8.89
	b	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)				
		Basic EPS (in Rs.)	2.23	2.50	1.55	8.89
		Diluted EPS (in Rs.)	2.23	2.50	1.48	8.89

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Stamp: OMKAR SPECIALITY CHEMICALS LTD, BADLAPUR (EAST), THANE - 421 503, MAHARASHTRA, INDIA

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CIN : L24110MH2005PLC151589

PART II						
Sr. No		Particulars	Quarter Ended			Year Ended
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
			Unaudited	Audited	Unaudited	Audited
A		PARTICULARS OF SHAREHOLDING				
1		Public Shareholding				
		Number of Shares	7600360	7600360	6981030	7600360
		Percentage of Shareholding	36.93%	36.93%	35.57%	36.93%
2		Promoters and promoter group				
	a	Shareholding				
		Pledged/Encumbered				
		Number of Shares	6337254	7403333	4365000	7403333
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.83%	57.05%	34.51%	57.05%
		Percentage of shares (as a % of the total share capital of the company)	30.80%	35.98%	22.24%	35.98%
	b	Non-encumbered				
		Number of Shares	6640390	5574311	8281974	5574311
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.17%	42.95%	65.49%	42.95%
		Percentage of shares (as a % of the total share capital of the company)	32.27%	27.09%	42.19%	27.09%
		Particulars				Quarter ended on 30.06.2015
B		INVESTOR COMPLAINTS				
		Pending at the beginning of the quarter				NIL
		Received during the quarter				NIL
		Disposed of during the quarter				NIL
		Remaining unresolved at the end of the quarter				NIL
Notes:						
1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th July 2015						
2 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business.Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies(Accounting Standards) Rules,2006.						
3 (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositories as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.						
(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which are not reflected in the beneficial position received from the depositories as on date.						
(c) After considering the aforesaid transactions, the total no. of shares held by Mr. Pravin S. Herlekar are 1,05,48,874 consisting of 51.26% and the total no. of shares held by the Promoter Group are 1,38,10,547 consisting of 67.11% and the total shareholding under pledge/encumbrance by Promoter Group is 71,44,554 shares consisting of 34.72%.						
4 The figures of quarter ended 31st March,2015 are the balancing figures between audited figures in respect of the full financial year and unaudited figures as on 31st December 2014.						
5 The Previous quarter's/year's figures have been regrouped/ rearranged wherever necessary to make it comparable with the current quarter/year.						
Place : Badlapur Date : 17-Jul-15						For and on behalf of the Board Pravin Herlekar (Chairman & Managing Director)

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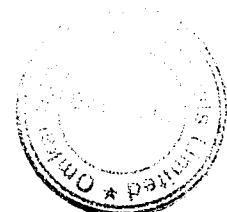
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CIN : L24110MH2005PLC151589

OMKAR SPECIALITY CHEMICALS LTD						
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June 2015						
PART I						
(Rs in Lakhs except for share data)						
Sr. No		Particulars	Quarter Ended		Year Ended	
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
			Unaudited	Audited	Unaudited	Audited
1	a	Net Sales/Income from Operations (Net of Excise duty)	9,048.05	7,389.49	5,351.43	26,513.37
	b	Other Operating Income	-	-	-	-
		Total Income	9,048.05	7,389.49	5,351.43	26,513.37
2		Expenditure				
	a	Consumption of Raw Materials	2,903.78	2,875.14	4,388.62	13,804.31
	b	Purchase of Stock-in Trade	3,820.71	1,096.11	467.25	3,296.30
	c	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(498.96)	524.41	(1,388.43)	(328.13)
	d	Employee Benefits Expense	396.68	381.54	330.90	1,434.86
	e	Depreciation & Amortisation Exp	182.59	675.09	116.54	1,032.68
	f	Other expenditure	699.70	1,107.50	681.36	3,089.26
		Total Expenditure	7,504.50	6,659.79	4,596.25	22,329.28
3		Profit/(Loss) from operation before other incomes, Finance cost & Exceptional items (1-2)	1,543.55	729.69	755.18	4,184.09
4		Other Income	34.98	4.55	22.34	89.75
5		Profit / (Loss) from Ordinary activities before Finance cost and Exceptional items (3+4)	1,578.53	734.24	777.52	4,273.84
6		Finance Cost	360.82	397.70	263.01	1,448.35
7		Profit / (Loss) from Ordinary activities after Finance cost but before exceptional items (5+6)	1,217.71	336.54	514.52	2,825.49
8		Exceptional Items	-	-	-	-
9		Profit/Profit / Loss from Ordinary Activities before tax (7+8)	1,217.71	336.54	514.52	2,825.49
10		Tax Expenses	400.96	(205.80)	17.75	397.40
11		Net Profit / Loss from Ordinary Activities after tax (9+10)	816.75	542.34	496.77	2,428.09
12		Extraordinary items (Net of tax expenses)	-	-	-	-
13		Net Profit/(Loss) for the period (11+12)	816.75	542.34	496.77	2,428.09
14		Share of profit/(Loss) of associates	-	-	-	-
15		Minority Interest	-	-	-	-
16		Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	816.75	542.34	496.77	2,428.09
17		Paid -Up Equity Share Capital	2,057.80	2,057.80	1,962.80	2,057.80
18		Face value of Rs. 10 each (Previous year of Rs.10 each)	-	-	-	-
19		Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	14,488.53
	a	Earnings Per Share (EPS)				
		Basic and diluted EPS before Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)				
		Basic EPS (in Rs.)	3.97	2.64	2.53	12.03
		Diluted EPS (in Rs.)	3.97	2.64	2.41	12.03
	b	Basic and diluted EPS after Extraordinary items for the period,for the year to date and for the previous year (not to be annualized)				
		Basic EPS (in Rs.)	3.97	2.64	2.53	12.03
		Diluted EPS (in Rs.)	3.97	2.64	2.41	12.03

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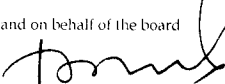
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PART II						
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			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
			Unaudited	Audited	Unaudited	Audited
A		PARTICULARS OF SHAREHOLDING				
1		Public Shareholding				
		Number of Shares	7600360	7600360	6981030	7600360
		Percentage of Shareholding	36.93%	36.93%	35.57%	36.93%
2		Promoters and promoter group				
	a	Shareholding				
		Pledged/ Encumbered				
		Number of Shares	6337254	7403333	4365000	7403333
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	48.83%	57.05%	34.51%	57.05%
		Percentage of shares (as a % of the total share capital of the company)	30.80%	35.98%	22.24%	35.98%
	b	Non-encumbered				
		Number of Shares	6640390	5574311	8281974	5574311
		Percentage of shares (as a % of the total shareholding of promoter and promoter group)	51.17%	42.95%	65.49%	42.95%
		Percentage of shares (as a % of the total share capital of the company)	32.27%	27.09%	42.19%	27.09%
Particulars						Quarter ended on 30.06.2015
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					NIL
	Received during the quarter					NIL
	Disposed of during the quarter					NIL
	Remaining unresolved at the end of the quarter					NIL
Notes:						
1 The consolidated financial results as given have been prepared as per AS-21 "Consolidated Financial Statements" notified under the Companies (Accounting Standards) Rules,2006						
2 The unaudited financial statements of the subsidiary companies have been considered for consolidation.						
3 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th July 2015						
4 The Company operated in one segment i.e. Sale of Chemicals. All other activities of the company revolve around its main business.Hence, there is only one primary reportable business segment as defined by Accounting Standard-17 as notified by the companies(Accounting Standards) Rules,2006.						
5 (a) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has acquired 1,95,603 shares out of which 1,10,603 shares are not reflected in his name in the beneficial position received from the depositories as on date. Further, out of these 1,10,603 shares, 85,000 shares are under encumbrance.						
(b) Mr. Pravin S. Herlekar, Chairman & Managing Director (Promoter) of the Company has created encumbrance on 7,22,300 shares, which are not reflected in the beneficial position received from the depositories as on date.						
(c) After considering the aforesaid transactions, the total no. of shares held by Mr. Pravin S. Herlekar are 1,05,48,874 consisting of 51.26% and the total no. of shares held by the Promoter Group are 1,38,10,547 consisting of 67.11% and the total shareholding under pledge/encumbrance by Promoter Group is 71,44,554 shares consisting of 34.72%.						
6 Pursuant to Clause 41 of the Listing Agreement, the Company has opted to publish the consolidated financial results. The Standalone financial results for the quarter/financial year ended 30th June, 2015 are summarised below and detailed financial results have been filed with the Stock Exchanges where the Company's shares are listed and are available on Company's website www.omkarchemicals.com						
		Particulars	Quarter Ended			Year Ended
			June 30, 2015	March 31, 2015	June 30, 2014	March 31, 2015
		Total Income	6,514.72	3,702.10	3,639.87	19,331.31
		Profit before tax	687.40	391.10	282.35	2,044.94
		Profit after tax	457.94	514.69	303.88	1,793.46
7 The figures of quarter ended 31st March,2015 are the balancing figures between audited figures in respect of the full financial year and unaudited figures as on 31st December 2014.						
8 The Previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/year.						
			For and on behalf of the board			
						
			Pravin Herlekar (Chairman & Managing Director)			
Place : Badlapur						
Date : 17-Jul-15						

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J.P.J. ASSOCIATES
CHARTERED ACCOUNTANTS

Shop No. 16, Godavari CHS., Shantivan,
Borivali (East), Mumbai - 400 066.

Telefax : 022 - 2897 0736

E-mail : jpjassociates@rediffmail.com
jpj@jpjassociates.com

**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
OMKAR SPECIALITY CHEMICALS LIMITED, BADLAPUR**

We have reviewed the accompanying statement of Standalone Unaudited Financial results of Omkar Speciality Chemicals Limited for the quarter ended 30th June 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoters and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai

Dated : 17th July 2015



For J.P.J. ASSOCIATES
Chartered Accountants,
Firm Registration No. 113012W

CA Sandesh R. Deorukhkar
Partner
M.No.044397