

THROUGH FAX

BSE: 022-22722037, 39, 41, 61, 022-22723121/3719,
022-22721278/1557/3354/3577, 022-22721072
NSE: 022-26598347/48, 022-26598237/38

September 27, 2012

The Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited

'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai- 400 051

SUB: Proceeding of the 23rd Annual General Meeting held on 27.09.2012

Dear Sir,

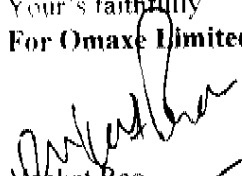
Please note that at the 23rd Annual General Meeting of the Company held on Thursday, the 27th day of September 2012, the members of the Company have approved the following:

1. Audited Balance Sheet as at 31st March, 2012 and the Statement of Profit and Loss for the year ended on that date together with Directors' and Auditor's Report thereon.
2. Re-appointment of Mr. Jai Bhagwan Goel and Mr. Devi Dayal as the Directors of the Company, who retire by rotation.
3. Re-appointment of M/s Doogar & Associates as the Statutory Auditors of the Company until the conclusion of the next Annual General Meeting of the Company.
4. Raising of additional Long Term Funds upto Rs. 600 Cr. through further issuance of securities in the Company by one or more public or private offerings by way of public issue, rights issue, preferential allotment including institutions placement etc.
5. Appointment of Dr. Prem Singh Rana as the Director of the Company who was appointed as the Additional Director of the Company by the Board of Directors.

This is for your information and record.

Thanking You

Yours faithfully
For Omaxe Limited



Venkat Rao
(Addl Vice President (Finance)
& Company Secretary)