

MAILING ADDRESS

P.O. BOX 55, 1450 PAITILLA
PANAMA, REPUBLIC OF PANAMA

OLSSON HOLDINGS INC.

Incorporated in the Republic of Panama

COURIER ADDRESS:

1-A, BRISAMARINA BUILDING
VIA ITALIA, PANAMA CITY,
REPUBLIC OF PANAMA
TELEPHONES: (507) 223-1649,
(507) 264-4857, (507) 264-4897
TELEFAX: (507) 269-1185

Date : July 27, 2024

Walchandnagar Industries Ltd.

3, Walchand Terraces,
Tardeo Road,
Mumbai – 400 034.

National Stock Exchange of India Ltd**Corporate Action Department**

Exchange Plaza, 5th floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051
Fax :26598237/38, 66418126/25/24

BSE Ltd.,**Corporate Relations Department**

1st floor, New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001
Fax:: 22723121/2039/2037

Dear Sirs,

Sub: Disclosure under Regulation 31(1) & 31 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed herewith disclosure under Regulation 31(1) & 31(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 w.r.t release of pledge of 20,00,000 equity shares of Walchandnagar Industries Limited. The released pledge was created by Olsson Holdings Inc., as a part of Promoter Group in Walchandnagar Industries Limited, in favour of Vistra ITCL (India) Limited (formerly known as IL&FS Trust Company Limited) acting in its capacity as debenture trustee for the benefit of and on behalf of Asset Care and Reconstruction Enterprise Limited and ACRE-120-Trust.

This is for your information and record.

Thanking you,

Yours faithfully,

For Olsson Holdings Inc



Dilip J. Thakkar
Authorised Signatory

DISCLOSURE BY PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011														
Name of the Target Company (TC)			Walchandnagar Industries Limited											
Names of the Stock Exchanges where the shares of the Target Company are listed			BSE Ltd., National Stock Exchange of India Ltd.											
Date of Reporting			27.07.2024											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked			Olsson Holdings Inc											
Details of the creation/invocation/release of encumbrance :														
Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation{(2)+(3)}/release [(2)-(3)]/invocation{(4)-(3)})			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital	
Olsson Holdings Inc	2000000	3.61	2000000	3.61	Release	25.07.2024	Pledge	The underlying loan for which the pledge was previously created has duly repaid pursuant to a refinancing.	2000000	3.61	Vistra ITCL (India) Limited (Formerly known as IL&FS Trust Company Limited) (in its capacity as Security Trustee; held in favor of Asset Care and Reconstruction Enterprise Limited)	-	-	
Rodin Holdings Inc	3000000	5.41	3000000	5.41	N.A.								3000000	5.41
Chakor L. Doshi HUF	6680	0.01	6680	0.01	N.A.								6680	0.01
Walchand Kamdhenu Commercials Pvt. Ltd.	6095168	11.00	-	-										
Walchand Chiranka Trading Pvt. Ltd.	342090	0.62	-	-										
Walchand Great Achievers Pvt. Ltd.	5562393	10.04	-	-										
Chakor L. Doshi	60800	0.11	-	-										
Chirag C. Doshi	17290	0.03	-	-										
Champa C. Doshi	12750	0.02	-	-										
Smt. Lalitabai Lalchand Charity Trust	379210	0.68	-	-										
Walchand Charitable Trust	7200	0.01	-	-										
N.A.														

N.A.

For Olsson Holdings Inc.



Dilip J. Thakkar
Authorised Signatory

Place : Mumbai
Date : July 27, 2024