

MEIL HOLDINGS LIMITED

S-2, TIE, BALA NAGAR, HYDERABAD-500037, TELANGANA, INDIA
CIN: U45209TG2009PLC064573; EMAIL - MHL@MEILTEAM.IN; TEL NO: +91-40-44336700

To
BSE Ltd.
National Stock Exchange of India Limited

Date: 09.07.2020

Dear Sir/Madam,

Sub: Disclosure under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the subject cited, please find enclosed herewith Disclosure (Annexure-I & II) under Regulation 31 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pertaining to the Non – Disposal Undertaking entered by the Company with REC Limited, for the loan to be availed by Olectra Greentech Limited vide Sanction letter Ref No. REC/CO/REN/EV/2019-20/OGI/437 dated 11.03.2020, stating that the Company being promoter will continue to be the largest shareholder in Olectra Greentech Limited during the tenure of the loan.

Please take the same on your record.

Thanking you

Yours truly,

For MEIL Holdings Limited


P.V.Krishna Reddy
Managing Director
DIN : 01815061




CC: Olectra Greentech Limited
(Formerly Goldstone Infratech Limited)
S-22 ,3rd Floor, Technocrat Industrial Estate,
Balanagar, Hyderabad
Telangana - 500037

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the company : Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)

ISIN of the company : INE260D01016

Name of the Target Company (TC) : Olectra Greentech Limited (Formerly Goldstone Infratech Limited)

Name of the Stock Exchanges where the shares of the target company are listed : BSE & NSE

Date of reporting : 13.07.2020

Name of the promoter or PAC on whose shares encumbrance has been created / released / invoked : MEIL HOLDINGS LIMITED (MHL)

Detail of the creation / invocation / release of encumbrance:

Details of events pertaining to encumbrance (3)													Post event holding of encumbered shares {creation [(2)+(3)] / release - {(2)-(3)} / invocation - {(1)-(3)}}		
Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Type of event (creation / release / invocation)				Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
No. of shares	% of total share capital	No. of shares	% of total share capital												
MEIL Holdings Limited (MHL)	3,70,72,359	45.17%	-	Creation				09.07.2020	@ Undertaking to continue as largest equity shareholders of the Olectra Greentech Limited (i.e. Non Disposal Undertaking)	MEIL Holdings Limited has given an Undertaking, stating that, the Company being promoter will continue to be the largest equity shareholder in Olectra Greentech Limited during the tenure of the loan to be availed by the Olectra Greentech Limited from REC Limited.	@ 1,06,45,435	12.97%	REC Limited	1,06,45,435	12.97%

@ MEIL Holdings Limited has only given an Undertaking stating that it will continue to be a largest equity shareholder of Olectra Greentech Limited (OGL/ Target Company). Number of shares on which restriction of non-disposal depends on number of shares held by second largest shareholder from time to time during the tenure of the loan with REC Limited. Hence, the shares held by the second largest shareholder as on date are considered as the encumbered shares (i.e., restriction on disposal) for MHL.

For MEIL HOLDINGS LIMITED



P.V. Krishna Reddy
Managing Director
DIN : 01815061
Place: Hyderabad
Date: 09.07.2020