Press Release
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OBEROI REALTY ANNOUNCES Q3FY13 and 9MFY13 RESULTS

HIGHLIGHTS of Consolidated Financial results for Q3FY13 and 9MFY13

- Gross Revenues for Q3FY13 at Rs. 308.03 crore and for 9MFY13 at Rs. 821.53 crore.
- PBT for Q3FY13 at Rs. 185.39 crore and for 9MFY13 at Rs. 490.36 crore.
- PAT for Q3FY13 at Rs. 134.46 crore and for 9MFY13 at Rs. 359.62 crore.

Mumbai, January 19, 2013: Oberoi Realty Limited, headquartered in Mumbai, today announced it's results for the third quarter of FY13 and nine months of FY13. The company has recorded Consolidated Revenues of Rs. 308.03 crore for Q3FY13 as against Rs. 217.34 crore for Q3FY12, a growth of 41.73% and Rs 821.53 crore for 9MFY13 as against Rs. 689.28 crore for 9MFY12, a growth of 19.17%.

The Consolidated Profit Before Tax for Q3FY13 is Rs. 185.39 crore as against Rs. 137.48 crore for Q3FY12, a growth of 34.85% and Rs. 490.36 crore for 9MFY13 as against Rs 417.97 crore for 9MFY12, a growth of 17.32%.

The Consolidated Profit After Tax for Q3FY13 is Rs. 134.46 crore as against Rs. 102.07 crore for Q3FY12, a growth of 31.73% and Rs. 359.62 crore for 9MFY13 as against Rs. 319.28 crore for 9MFY12, a growth of 12.63%.

Commenting on the Q3FY13 results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said; *"There continues to be demand of quality projects by reputed developers at the right price. We have managed to keep our order book robust and our steady growth is a reflection of the confidence that our stakeholders have in Oberoi Realty. We will continue to be financially prudent and explore the right opportunities to acquire land that make business sense for the company."*

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BUSINESS HIGHLIGHTS

Investment Properties (Retail, Office Space and Hospitality)

- Oberoi Mall contributed Rs. 20.23 crore to the revenue for the Q3FY13 as against Rs. 19.70 crore in Q3FY12, a growth of 2.69% and Rs. 59.52 crore for 9MFY13 as against Rs. 58.59 crore for 9MFY12, a growth of 1.56%.
- Commerz contributed Rs. 11.45 crore to the revenue for the Q3FY13 as against Rs. 10.73 crore in Q3FY12, a growth of 6.71% and Rs. 34.15 crore for 9MFY13 as against Rs. 32.53 crore for 9MFY12, a growth of 4.98%.
- The Westin Mumbai Garden City contributed Rs. 26.86 crore to the revenue for the Q3FY13 as against Rs. 25.00 crore in Q3FY12, a growth of 7.44% and Rs. 69.80 crore for 9MFY13 as against Rs. 64.88 crore for 9MFY12, a growth of 7.58%.

Development Properties (Residential)

- Oberoi Esquire: Area sold in Q3FY13 is 52,680 sqft. and in 9MFY13 is 181,155 sqft. The cumulative sale for the project till date is 891,060 sqft. amounting to Rs. 1,134.65 crore.
- Oberoi Exquisite: Area sold in Q3FY13 is 39,630 sqft. and in 9MFY13 is 96,050 sqft. The cumulative sales for the project till date is 930,630 sqft., amounting to Rs. 1,196.89 crore.
- Oberoi Splendor Grande: Area sold in Q3FY13 is 18,200 sqft. and in 9MFY13 is 61,880 sqft. The cumulative sales for the project till date is 271,180 sqft. amounting to Rs. 390.68 crore.
- Oberoi Splendor: Area sold in Q3FY13 is 7,896 sqft. and in 9MFY13 is 27,636 sqft. The cumulative sales for the project till date is 1,257,438 sqft. amounting to Rs. 1,520.94 crore.

AWARDS & RECOGNITION:

- Oberoi Realty Won the CNBC Awaaz Real Estate Awards 2012 for Oberoi Splendor in the Mumbai City level
- Oberoi Exquisite has been awarded for : -
    - The Best Upcoming Luxury Residential Project in Mumbai by Brands Academy SAARC & ASEAN Real Estate Awards 2012 in association with NDTV Profit

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- The Residential Project of the Year - West India category by Franchise India & Bloomberg TV: The Estate Awards 2012

- Oberoi Realty won the Master Brand 2012 Status by CMO Council & CMO Asia
- Oberoi Realty won the India Human Capital Awards 2012 for 'Best Health and Well – Being Strategy'
- Oberoi Realty won the 7th Employer Branding Awards for 'Managing Health at Work'

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 35 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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