

October 30, 2013

**Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001**

**The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051**

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Scrip code: 533273

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the quarter ended on September 30, 2013

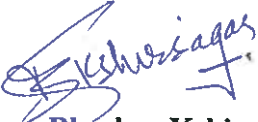
Dear Sirs,

Please find attached herewith the Press Release on the financial results for the quarter ended on September 30, 2013.

Request you to kindly take note of the above and oblige.

Thanking you.

For Oberoi Realty Limited



Bhaskar Kshirsagar
Company Secretary

Encl: As above.



OBEROI REALTY ANNOUNCES Q2FY14 and H1FY14 RESULTS

HIGHLIGHTS of Consolidated Financials for Q2FY14 and H1FY14

- Revenue for Q2FY14 at Rs. 201.67 crore and for H1FY14 at Rs. 441.08 crore
- Profit Before Tax (PBT) for Q2FY14 at Rs. 91.90 crore and H1FY14 at Rs. 239.47 crore
- Profit After Tax (PAT) for Q2FY14 at Rs. 64.14 crore and H1FY14 at Rs. 165.96 crore.

Mumbai, October 30, 2013: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the Second quarter of FY14 and first half of FY14. The Company has recorded Consolidated Revenue of Rs. 201.67 crore for Q2FY14 as against Rs. 282.70 crore for Q2FY13 and Rs. 441.08 crore for H1FY14 as against Rs. 513.49 crore for H1FY13.

The Consolidated Profit Before Tax for Q2FY14 was Rs. 91.90 crore as against Rs. 167.34 crore for Q2FY13 and Rs. 239.47 crore for H1FY14 as against Rs. 304.97 crore for H1FY13.

The Consolidated Profit After Tax for Q2FY14 was Rs. 64.14 crore as against Rs. 124.36 crore for Q2FY13 and Rs. 165.96 crore for H1FY14 as against Rs. 225.16 crore for H1FY13.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said; *"Though the overall economic environment continues to remain challenging for the industry at large, we believe this will create opportunities for companies like us who have been financially prudent. Of late, the Mumbai market has experienced some sluggishness in volumes for under construction projects though there continues to be demand for ready projects. With the buoyancy in the stock markets being one of the key drivers of buyer sentiment, we expect the momentum to catch on gradually for the real estate sector and further strengthen our sales."*

AWARDS & RECOGNITION:

- Mr. Vikas Oberoi won 'Leader of the Year' Award at the Indian Realty Awards – Newsmakers of the Year 2013
- Oberoi Realty won the Best Builder of the Year (Residential Sector) Award at Era Fame Awards 2013





About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 36 completed projects across Mumbai, the commercial capital of India. More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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