April 30, 2015

Department of Corporate Services
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai 400 001

corp.relations@bseindia.com

Scrip code: 533273

The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400051

cmlist@nse.co.in

Scrip Symbol: OBEROIRLTY

Sub: Press Release on financial results for the financial year ended on March 31, 2015

Dear Sirs,

Please find attached herewith the Press Release on the financial results for the financial year ended on March 31, 2015.

Request you to kindly take note of the above and oblige.

Thanking you.

For **Oberoi Realty Limited**

Bhaskar Kshirsagar
Company Secretary

Encl: As above.

Press Release:
For immediate issue

OBEROI REALTY ANNOUNCES Q4FY15 and FY15 RESULTS

HIGHLIGHTS of Consolidated Financials for FY15

- Revenue for FY15 at Rs. 940.16 crore as against Rs. 855.51 crore and EBITDA at Rs. 531.28 crore as against Rs. 491.84 crore; an EBITDA margin of 56.51 % for FY15 as against 57.49 % for FY14.
- Profit Before Tax (PBT) for FY15 at Rs. 489.22 crore as against Rs. 464.38 crore for FY14 and Profit After Tax (PAT) at Rs. 317.12 crore as against Rs. 311.06 crore for FY14.
- Total area booked for FY15 was 10.34 Lakh sqft as against 2.79 Lakh sqft booked in FY14 and the total value was Rs. 1,761.27 crore for FY15 as against Rs. 661.76 crore for FY14.

HIGHLIGHTS of Consolidated Financials for Q4FY15

- Revenue for Q4FY15 at Rs. 349.33 crore as against Rs. 228.49 crore for Q4FY14 and EBITDA at Rs. 183.14 crore as against Rs. 133.35 crore for Q4FY14 an EBITDA margin of 52.43% for Q4FY15 as against 58.36% for Q4FY14.
- Profit Before Tax (PBT) for Q4FY15 at Rs. 172.51 crore as against Rs. 126.58 crore for Q4FY14 and Profit After Tax (PAT) at Rs. 103.02 crore as against Rs. 77.03 crore for Q4FY14.
- Total area booked for Q4FY15 was 7.78 Lakh sq ft as against 0.48 Lakh sqft booked in Q4FY14 and the total value was Rs. 1,231.64 crore for Q4FY15 as against Rs. 112.17 crore for Q4FY14.

Mumbai, April 30, 2015: Oberoi Realty Limited, headquartered in Mumbai, today announced its results for the fourth quarter of FY15 and full year FY15. The Company has recorded Consolidated Revenue of Rs. 940.16 crore for FY15 as against Rs. 855.52 crore for FY14. The Consolidated Revenue is Rs. 349.33 crore for Q4FY15 as against Rs. 219.60 crore for Q3FY15 and Rs. 228.49 crore for Q4FY14.

The Consolidated Profit Before Tax for FY15 is Rs. 489.22 crore as against Rs. 464.38 crore for FY14. The Consolidated Profit Before Tax for Q4FY15 is Rs. 172.51 crore as against Rs. 119.19 crore for Q3FY15 and Rs. 126.58 crore for Q4FY14.

The Consolidated Profit After Tax for FY15 is Rs. 317.12 crore as against Rs. 311.06 crore for FY14. The Consolidated Profit After Tax for Q4FY15 is Rs. 103.02 crore as against Rs. 79.23 crore for Q3FY15 and Rs. 77.03 crore for Q4FY14.

Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said; "Commenting on the results, Mr. Vikas Oberoi, Chairman & Managing Director, Oberoi Realty Limited said, "Our Government's endeavour to boost India's ranking in

the ease of doing business can be the catalyst to unlock the true development potential of the country. Our project launch in Mulund received excellent response from our customers which is very reassuring and reaffirms their trust in the company. We have also witnessed very good pick up in sales volumes across all projects in the last year and now look forward to launching our Borivali project soon*".*

Awards & Recognition

- Oberoi Mall won an award for Retail Excellence in Retail Marketing Campaign of the Year(Offline)
- The Elite Club awarded as "Innovative Loyalty Program" at 4th Asian Customer Engagement Awards 2015

About Oberoi Realty Limited

Oberoi Realty Ltd. is India's leading real estate development company, headquartered in Mumbai, focused on premium developments in the residential, office space, retail, hospitality and social infrastructure verticals. Oberoi Realty has an established brand and a track record in the real estate industry of developing innovative projects through its emphasis on contemporary architecture, strong project execution and quality construction. Oberoi Realty seeks to create "destination developments" through its in mixed-use and single-segment developments. It has a total of 35 completed projects across Mumbai, the commercial capital of India**.** More information about the company is available on www.oberoirealty.com

Forward Looking Statement

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Oberoi Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:
Gaurav Gupta
Corporate Communications
Oberoi Realty Limited
gaurav.gupta@oberoirealty.com