



# OWAIS METAL & MINERAL PROCESSING LIMITED

(Formerly known as Owais Metal & Mineral Processing Private Limited)  
(Formerly known as Owais Ali Overseas Private Limited)

Registered Office - 1 WAHID NAGAR, OLD BYPASS ROAD, RATLAM (MP)-457001  
B.O. - MEGHNAGAR (MP)- 457779, AJMER (RJ) - 305627, UDAIPUR (RJ) - 313011

CIN: L14290MP2022PLC063833

November 23, 2025

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

Scrip Symbol: OWAIS

## Sub: Clarification on Market Rumours Regarding Bhukia–Jagpura Gold Mine Project

Dear Sir/Madam,

We wish to bring to your attention and clarify certain rumours currently circulating in the market regarding **Owais Metal and Mineral Processing Limited** (“the Company”), specifically concerning the **Bhukia–Jagpura Gold Mine project**.

Certain unverified reports are falsely claiming that:

- A “**Black Swan event**” has occurred involving the Company;
- The Government of Rajasthan has **cancelled** the Bhukia–Jagpura Gold Mine allotment;
- The Company has **failed to disclose** this alleged cancellation; and
- Investors are adversely affected by this supposed development.

We **categorically deny** these rumours and wish to present the following factual clarifications for our valued investors and stakeholders:

**The Bhukia–Jagpura Gold Mine is *not* allotted to Owais Metal and Mineral Processing Limited.**

The block was allotted exclusively in the **personal name and personal capacity** of our Promoter & Managing Director, **Mr. Saiyyed Owais Ali**.

**There has been *no financial transaction* by the Company** relating to this mining block. All matters concerning the said gold mine pertain solely to **Mr. Saiyyed Owais Ali in his individual capacity**. The Company has **no financial or operational involvement**.



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**The Company had previously disclosed this fact.**

In our intimation dated 23 June 2024, it was clearly stated that **Mr. Saiyyed Owais Ali is the Preferred Bidder in the auction, and not the Company.** This disclosure was made to ensure complete transparency with shareholders and the exchange.

**Status of the mining allotment:**

Against the cancellation order issued by the Government of Rajasthan, the **Hon'ble High Court has granted a stay order** in favour of **Mr. Saiyyed Owais Ali**, and the matter remains **sub judice**.

Considering the above, we reiterate that these rumours have **no connection whatsoever** with the **operations, financial position, or business activities** of Owais Metal and Mineral Processing Limited.

We request investors and the public **not to rely on unverified, misleading, or speculative information.**

Further, the Company states that it **reserves the right to initiate appropriate legal action** against any person, company, or institution that spreads **false, misleading, or defamatory rumours** regarding the Company or its promoters.

The Company remains committed to **timely, accurate, and transparent disclosures** in compliance with **SEBI (LODR) Regulations**.

**For Owais Metal and Mineral Processing Limited**

Saiyyed Owais Ali  
Digitally signed by Saiyyed Owais Ali  
Date: 2025.11.23 04:35:55 +05'30'

**Saiyyed Owais Ali**  
**Managing Director**  
**DIN: 08291144**

Government of Rajasthan  
Directorate of Mines & Geology  
Khanij Bhawan, Udaipur – 313001  
Phone : 2415091-95 / Fax : (0294)-2410526  
Email : adghq.mg@rajasthan.gov.in

DMG/Geol/ Bid(M)/Gold/2024

**DECLARATION**

Pursuant to the Notice Inviting Tender dated 06-03-2024 for grant of mining lease for Bhukiya-Jagpura Gold and Associated Minerals Block District Banswara issued by the Government of Rajasthan, the forward e-auction of the block was held on 16<sup>th</sup> May, 2024 on MSTC's e-auction portal.

We are pleased to inform that Mr. **Saiyyed Owais Ali (MSTC Regn. Number: 502742)** has submitted the Highest Final Price Offer of 65.30% and is hereby declared as the **Preferred Bidder** of the block.

(Bhagwati Prasad)<sup>IAS</sup>  
Director

RajKaj Ref  
8271616



**Signature valid**

Digitally signed by Bhagwati Prasad  
Kalal  
Designation : Director  
Date: 2024.06.22 10:19:23 IST  
Reason: Approved