Hilton Metal Forging Ltd.™

GOVT. RECOGNIZED EXPORT HOUSE

CIN : L 28900 MH 2005 PLC 154986

CORPORATE OFFICE :
701, PALMSPRING, PALMCOURT COMPLEX,
LINK ROAD, MALAD (WEST),
MUMBAI - 400 064.

Certificate : 44 100 021868-E3

TÜVRheinland®
Precisely Right.

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Ref : HMFL/03/2016-17
Date : 05th August, 2016

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Script Code : 532847	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051 Script: HILTON

Dear Sir,

Re.: Outcome of the Board Meeting held today.

We hereby inform you that the Board of Directors of the Company at its Meeting held today i.e. 05th August, 2016, have, inter alia considered and approved the following:

1. **Unaudited Standalone Financial Results for the quarter ended 30th June, 2016**

   The Board of Directors have approved Unaudited Financial Results for the quarter ended 30th June, 2016 alongwith the Limited Review Report thereon.

2. **Fixation of Date, time & Venue of 11th Annual General Meeting**

   The 11th Annual General Meeting (AGM) of the Company will be held on Wednesday, 28th September, 2016 at 4.00 P.M at the registered office of the Company.

We wish to inform you that the Board Meeting commenced today at 01:30 P.M and concluded at 2.00 P.M

Kindly take the same on record and oblige.

Thanking You,

Yours faithfully,

For HILTON METAL FORGING LIMITED

COMPLIANCE OFFICER

Encl: 1. Unaudited quarterly Financial results for the quarter ended 30th June, 2016
2. Limited Review report

HILTON METAL FORGING LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2016

	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
B		30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
C		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
	Part I						
1	**Revenue From Operations**						
	Net sales or Revenue from Operations	1273.206	1276.500	1680.200	1273.206	1680.200	6712.710
	Other operating revenues	3.880	7.290	6.620	3.880	6.620	17.940
	Total Revenue from operations (net)	1277.086	1283.790	1686.820	1277.086	1686.820	6730.650
2	**Expenses**						
(a)	Cost of materials consumed	872.962	610.110	1322.090	872.962	1322.090	3724.600
(b)	Purchases of stock-in-trade						
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-220.240	-200.750	-92.110	-220.240	-92.110	326.750
(d)	Employee benefit expense	139.720	169.190	120.860	139.720	120.860	587.640
(e)	Depreciation and amortisation expense	63.340	63.260	63.560	63.340	63.560	253.660
(f)	**Other Expenses**						
1	Breakup of other expenses [Abstract]	180.230	171.040	202.770	180.230	202.770	777.800
2	Administrative expenses	113.660	119.120	75.290	113.660	75.290	406.900
3	Managerial Remuneraiton	28.500	28.500	28.500	28.500	28.500	114.000
4	Freight forwarding charges	42.840	63.160	39.820	42.840	39.820	177.140
5	Other Expenses	67.334	93.830	71.720	67.334	71.720	259.160
6							
	Total other expenses	432.564	475.650	418.100	432.564	418.100	1735.000
	Total expenses	1288.346	1117.460	1832.500	1288.346	1832.500	6627.650
3	**Profit (loss) from operations before other income, finance costs and exceptional items**	**-11.260**	**166.330**	**-145.680**	**-11.260**	**-145.680**	**103.000**
4	Other income	7.324	7.230	0.150	7.324	0.150	7.380
5	Profit (loss) from ordinary activates before finance costs and exceptional items	**-3.936**	**173.560**	**-145.530**	**-3.936**	**-145.530**	**110.380**
6	Finance costs	53.609	71.930	66.590	53.609	66.590	246.970
7	Profit (loss) from ordinary activities after finance costs but before exceptional items	**-57.545**	**101.630**	**-212.120**	**-57.545**	**-212.120**	**-136.590**
8	Prior period items before tax						
9	Exceptional items	0.000	0.000	0.000	0.000	0.000	0.000
10	Profit (loss) from ordinary activities before tax	**-57.545**	**101.630**	**-212.120**	**-57.545**	**-212.120**	**-136.590**
11	Tax Expense	0.000	21.810	0.000	0.000	0.000	21.810
12	Net profit (loss) from ordinary activities after tax	**-57.545**	**79.820**	**-212.120**	**-57.545**	**-212.120**	**-158.400**
13	Extraordinary items	0.000	0.000	0.000	0.000	0.000	0.000
14	**Net Profit Loss for the period from continuing operations**	**-57.545**	**79.820**	**-212.120**	**-57.545**	**-212.120**	**-158.400**
15	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
16	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
17	Net profit (loss) from discontinuing operation after tax	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**	**0.000**
18	Profit (loss) for period before minority interest	**-57.545**	**79.820**	**-212.120**	**-57.545**	**-212.120**	**-158.400**
19	Share of profit (loss) of associates						
20	Profit (loss) of minority interest						

21	**Net Profit (loss) after taxes minority interest and share of profit (loss) of associates**	**-57.545**	**79.820**	**-212.120**	**-57.545**	**-212.120**	**-158.400**
22	**Details of equity share capital**						
	Paid-up equity share capital	1244.300	1244.300	1244.300	1244.300	1244.300	1244.300
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
23	**Details of debt securities**						
	Paid-up debt capital						
	Face value of debt securities						
24	Reserves excluding revaluation reserve	4688.575	4746.120	4692.340	4688.575	4692.340	4746.120
25	Debenture redemption reserve						
26	**Earnings per share**						
i	**Earnings per share before extraordinary items**						
	Basic earnings per share before extraordinary items	-0.462	0.641	-1.705	-0.462	-1.705	-1.273
	Diluted earnings per share before extraordinary items	-0.462	0.641	-1.705	-0.462	-1.705	-1.273
ii	**Earnings per share after extraordinary items**						
	Basic earnings per share after extraordinary items	-0.462	0.641	-1.705	-0.462	-1.705	-1.273
	Diluted earnings per share after extraordinary items	-0.462	0.641	-1.705	-0.462	-1.705	-1.273

1 The Above Unaudited Financial Results were reviewed by the audit committee, and approved at the
2 Other Income includes Export Benefits
3 The Company is mainly engaged in manufacuring of Steel Forgings and Pipe fitting items for Oil & Gas
4 Tax Provision, if any, will be taken care at the end of the year
5 Figures have been regrouped / rearranged where ever necessary.

For Hilton Metal Forging Limited

MALHOTRA
YURAJ HIRALAL

Place : Mumbai
Dated : 05-08-2016

Chairman and Managing Directore

Hilton Metal Forging Limited

Sub classification of income and expenses

	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous accounting year ended
2		30-06-2016	31-03-2016	30-06-2015	30-06-2016	30-06-2015	31-03-2016
3		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4		Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Subclassification of income and expenses							
1	**Disclosure of revenue from operations**						
	Revenue from sale of products	1266.343	1258.790	1649.510	1266.343	1649.510	6613.790
	Revenue from sale of services	6.863	17.710	30.690	6.863	30.690	98.920
	Revenue from interest (NBFC)						
	Net sales or Revenue from Operations	**1273.206**	**1276.500**	**1680.200**	**1273.206**	**1680.200**	**6712.710**
2	**Disclosure of other operating revenues**						
	Other operating revenues						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue	3.880	7.290	6.620	3.880	6.620	17.940
	Miscellaneous other operating revenues						
	Total other operating revenues	**3.880**	**7.290**	**6.620**	**3.880**	**6.620**	**17.940**
3	**Changes in inventories of finished goods, work-in-progress and stock-in-trade [Abstract]**						
	Changes in inventories of finished goods	29.020	-62.190	86.090	29.020	86.090	131.510
	Changes in inventories of work-in-progress	-251.180	-138.130	-97.260	-251.180	-97.260	112.710
	Changes in inventories of stock-in-trade						
	Changes in other inventories	1.920	-0.430	-80.940	1.920	-80.940	82.530
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	**-220.240**	**-200.750**	**-92.110**	**-220.240**	**-92.110**	**326.750**
4	**Employee benefit expense [Abstract]**						
	Salaries and wages	131.410	146.450	116.560	131.410	116.560	537.870
	Contribution to provident and other funds						
	Contribution to provident and other funds for contract labour	2.890	3.700	1.220	2.890	1.220	11.560
	Contribution to provident and other funds for others						
	Total contribution to provident and other funds	**2.890**	**3.700**	**1.220**	**2.890**	**1.220**	**11.560**
	Expense on employee stock option scheme and employee stock purchase plan						
	Commission employees						
	Employee medical insurance expenses	0.540	0.160	1.260	0.540	1.260	1.420
	Leave encashment expenses	0.200	0.740		0.200		0.810
	Gratuity		1.460				2.520
	Pension schemes						
	Voluntary retirement compensation						
	Other retirement benefits						
	Staff welfare expense	4.610	13.020	1.820	4.610	1.820	33.460
	Other employee related expenses	0.070	3.660		0.070		
	Total employee benefit expense	**139.720**	**169.190**	**120.860**	**139.720**	**120.860**	**587.640**
5	**Depreciation and amortisation expense**						
	Depreciation expense	51.380	51.300	51.600	51.380	51.600	205.860
	Amortisation expense	11.960	11.960	11.960	11.960	11.960	47.800
	Total depreciation and amortisation expense	**63.340**	**63.260**	**63.560**	**63.340**	**63.560**	**253.660**

6	**Breakup of other expenses [Abstract]**						
1	Consumption of stores and spare parts	29.630	54.400	50.570	29.630	50.570	214.080
2	Power and fuel	124.980	96.860	134.470	124.980	134.470	474.710
3	Rent	2.370	3.220	6.240	2.370	6.240	12.650
4	Repairs to building						
5	Repairs to machinery	21.320	16.160	9.830	21.320	9.830	71.510
6	Insurance	1.930	0.400	1.660	1.930	1.660	4.850
7	**Rates and taxes excluding taxes on income**						
	Central excise duty	0.000		0.000	0.000	0.000	0.000
	Purchase tax	0.000		0.000	0.000	0.000	0.000
	Other cess taxes	0.000		0.000	0.000	0.000	0.000
	Cost taxes other levies by government local aut	0.000		0.000	0.000	0.000	0.000
	Provision wealth tax	0.000		0.000	0.000	0.000	0.000
	Total rates and taxes excluding taxes on income	**0.000**		**0.000**	**0.000**	**0.000**	**0.000**
8	Research development expenditure	17.720	21.760	14.290	17.720	14.290	69.600
9	Subscriptions membership fees	0.550		0.390	0.550	0.390	0.720
10	Electricity expenses	1.160	2.030	1.210	1.160	1.210	6.690
11	Telephone postage	2.720	1.780	1.750	2.720	1.750	8.820
12	Printing stationery	0.610	0.430	0.750	0.610	0.750	2.340
13	Information technology expenses	0.660	1.180	0.500	0.660	0.500	2.880
14	Travelling conveyance	14.100	21.060	14.020	14.100	14.020	81.810
15	Catering canteen expenses						
16	Entertainment expenses						
17	Legal professional charges	19.990	25.880	9.860	19.990	9.860	52.440
18	Training recruitment expenses						
19	Vehicle running expenses						
20	Safety security expenses						
21	Directors sitting fees	0.100	0.200	0.200	0.100	0.200	1.150
22	**Managerial remuneration**						
	Remuneration to directors						
	Salary to directors	28.500	28.500	28.500	28.500	28.500	114.000
	Commission to directors						
	Other benefits to directors						
	Total remuneration to directors	**28.500**	**28.500**	**28.500**	**28.500**	**28.500**	**114.000**
	Remuneration to managers						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	Total remuneration to managers						
	Total managerial remuneration	**28.500**	**28.500**	**28.500**	**28.500**	**28.500**	**114.000**
23	Donations subscriptions						
24	Books periodicals						
25	Seminars conference expenses						
26	Registration filing fees	1.210	0.050		1.210		5.630
27	Custodial fees						
28	Bank charges	7.170	0.000	1.640	7.170	1.640	17.390
29	Guest house expenses						
30	Advertising promotional expenses	25.680	13.950	0.550	25.680	0.550	33.630
31	After sales service expenses						
32	Warranty claim expenses						
33	Commission paid sole selling agents						
34	Commission paid other selling agents	1.340	5.540	0.370	1.340	0.370	12.250
35	Commission paid sole buying agents						
36	Transportation distribution expenses	3.150	5.760	2.360	3.150	2.360	17.250
37	Secondary packing expenses	13.230	11.130	25.600	13.230	25.600	61.790
38	Discounting charges	3.260	5.170		3.260		22.440
39	Guarantee commission						
40	Cost repairs maintenance other assets	1.010	3.200	1.800	1.010	1.800	10.070

41	**Cost information technology**						
	Cost software						
	Cost hardware						
	Cost communication connectivity						
	Total cost information technology						
42	**Cost transportation**						
	Cost freight	42.840	63.160	39.820	42.840	39.820	177.140
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						
	Total cost transportation	**42.840**	**63.160**	**39.820**	**42.840**	**39.820**	**177.140**
43	Cost lease rentals						
44	Cost effluent disposal						
45	Provision for cost of restoration						
46	Cost warehousing						
47	Cost water charges						
48	Cost reimbursable expenses						
49	Cost technical services						
50	Cost royalty						
51	Provision bad doubtful debts created						
52	Provision bad doubtful loans advances created						
53	**Adjustments to carrying amounts of investments**						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
Total adjustments to carrying amounts of investments							
54	**Net provisions charged**						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	Total net provisions charged						
55	**Discount issue shares debentures written off**						
	Discount issue shares written off						
	Discount issue debentures written off						
Total discount issue shares debentures written off							
56	**Write-off assets liabilities**						
	Miscellaneous expenditure written off						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	Total miscellaneous expenditure written off						
	Fixed assets written off						
	Inventories written off						
	Investments written off						
	Bad debts written off						
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	Total write-off assets liabilities						
57	Loss on disposal of intangible asset						
58	Loss on disposal, discard, demolishment and destruction of depreciable tangible asset						
59	**Contract cost**						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						

	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	Overhead costs apportioned contracts						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	Total overhead costs apportioned contracts						
	Total contract cost						
60	Cost dry wells						
61	Operating and maintenance cost of emission and other pollution reduction equipments						
62	**Payments to auditor**						
	Payment for audit services						
	Payment for taxation matters						
	Payment for company law matters						
	Payment for management services						
	Payment for other services						
	Payment for reimbursement of expenses						
	Total payments to auditor						
63	**Payments to cost auditor**						
	Payment for cost audit charges						
	Payment for cost compliance report						
	Payment for other cost services						
	Payment to cost auditor for reimbursement of expenses						
	Total payments to cost auditor						
64	Miscellaneous expenses						
	Total other expenses	**365.230**	**381.820**	**346.380**	**365.230**	**346.380**	**1475.840**

For Hilton Metal Forging Limited

MALHOTRA YURAJ HIRALAL

Digitally signed by MALHOTRA YURAJ HIRALAL
DN: c=IN, o=Personal, cn=MALHOTRA YURAJ HIRALAL, serialNumber=d2019667A20FCF18A80DC777E19229D3FSC8C1BB4E2B74FE33F8BEF4BCDE93DA, postalCode=400101, st=MAHARASHTRA
Date: 2016.08.05 17:45:14 +05'30'

Place : Mumbai
Date : 05-08-2016

Chariman and Managing Director

R. K. Chaudhary
B.Com., F.C.A.

R. K. Chaudhary & Associates
CHARTERED ACCOUNTANTS

Annexure IV to Clause 41

Review Report to
BOARD OF DIRECTORS
HILTON METAL FORGING LIMITED
701 Palm Spring, Link Road,
Malad West, Mumbai 400 064

Introduction

We have reviewed Part I - Standalone Unaudited Financial Results for the Quarter Ended 30-06-2016 of the accompanying Statement of Unaudited Financial Results ("Part I of the Statement") of HILTON METAL FORGING LIMITED), which have been approved by the Board of Directors/ Committee of Board of Directors.]* Management is responsible for the preparation and presentation of the said Part I of the Statement in accordance with applicable Accounting Standards and other recognised accounting practices and policies. Our responsibility is to express a conclusion on the said Part I of the Statement based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the said Part I of the Statement is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed

R.K. CHAUDHARY & ASSOCIATES
MUMBAI
M. No.35487
CHARTERED ACCOUNTANTS

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R. K. Chaudhary
B.Com., F.C.A.

R. K. Chaudhary & Associates
CHARTERED ACCOUNTANTS

the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed.

Report on Legal and Other Regulatory Requirements

We also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreement and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30-06-2016 of the Statement, from the details furnished by the Management / Registrars.

For R K CHAUDHARI & ASSOCIATES
Chartered Accountants

R. K. CHAUDHARY & ASSOCIATES MUMBAI M. No.35487 CHARTERED ACCOUNTANTS

R K CHAUDHARI
PROPRIETOR
(M No. 35487)

Place of signature: Mumbai
Date: 3rd August 2016

Kamanwala Chambers, 3rd Floor, Sir P.M. Road, Fort, Mumbai-400 001. • Tel./Fax : 6639 3450/51 / 2264 2322
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