

June 28, 2017

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers,
Dalal Street,
Mumbai-400 001.

National Stock Exchange of India Limited
Listing Department
Registered Office: "Exchange Plaza",
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051.

Scrip Code: 532051

Scrip Code: SWELECTES

Dear Sir / Madam,

Sub: Outcome of the Board Meeting

- I) This is to inform you that the Board of Directors of the Company at their meeting held on Wednesday, 28th June 2017 discussed and approved the following matters:
- a) Mrs. V. C. Mirunalini (DIN: 07860175) has been appointed as an additional Director of the Company with effect from 28.06.2017. She was also appointed as Whole Time Director of the Company for the period of 5 years from 28th June 2017 to 27th June 2022, subject to the approval of the shareholders at the ensuing Annual General meeting.
 - b) Mr. S. Annadurai (DIN: 00137561) has been appointed as an Additional Director of the Company with effect from 28.06.2017. He was also appointed as Independent director with effect from 28.06.2017 to 27.06.2022, subject to the approval of the shareholders at the ensuing Annual General meeting.
 - c) Approved the Board Report, Report on Corporate Governance for the year 2016-17 and took on record the Secretarial Audit report for the financial year ended 31.03.2017.
 - d) To hold Annual General Meeting of the Company on Friday the 11th August 2017 and Register of Members and Share Transfer Books of the Company will remain closed from 5th August 2017 to 11th August 2017 (both days inclusive) for the purpose of Annual General Meeting and determining the shareholders eligible for payment of dividend of Rs.4/- per equity share, as recommended by Board.
 - e) The Dividend on equity shares, if declared at the ensuing Annual General Meeting, will be credited/deposited between 17th August 2017 and 24th August 2017.



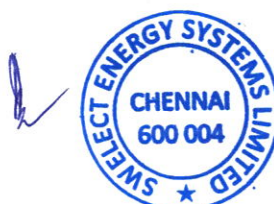
- II) The Board also approved the requests received from promoter group Shareholders mentioned below for reclassifying themselves as “public” as permitted under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 subject to the approval of Shareholders, Stock Exchanges, and other regulatory authorities, If any;

List A – List of Shareholders consented to change to “Public”

S.No.	Name
1	SARAH V RAJASEKHAR
2	R. VEERAMANI
3	BHAGYALAKSHMI SUNDARAM
4	CHANDRA PARAMASIVAM
5	SHARFUDHEEN A K SHEIK JT1 : IQBAL SHEIK
6	VATTUR S RAJENDRAN
7	KASI K GOUNDAN
8	MIKE K MANICKAM
9	RICHARD J DHYANCHAND
10	GEETHA SIVANANDAM
11	SARASWATHI GOUNDAN
12	K P SHANMUGA SUNDARAM
13	CHITRA SIVANANDAM
14	G.RAMASUBRAMANIAN.
15	K P SHANMUGA SUNDARAM JT1 : S PADMAVATHI
16	THANGAMANI

List B - The List of shareholders who are in the process of change over to “Public”

S.No.	Name
17	B G GIRI
18	ALFRED VIDYA SAGAR
19	MARY BHARATALAKSHMI SAGAR
20	KARTHIK BALASUBRAMANIAN
21	MALAR BALASUBRAMANIAN
22	SUMATHI BALASUBRAMANIAN
23	JOHN JAYA PRASADA RAO EDA



It was decided to make an application to the Stock Exchanges for reclassification of the above Shareholders (holding 9.32% of the paid up equity capital) from "Promoter group to Public" in the Shareholding Pattern, subject to the approval Shareholders at the ensuing Annual General Meeting to be held on 11.08.2017.

The Meeting Commenced at 11.00 A.M and concluded at 6.15 P.M.

We request you to kindly take the above compliance in your record.
Thanking you,

Yours faithfully,

For SWELECT ENERGY SYSTEMS LIMITED


R. Chellappan
Managing Director

