BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Manager,
Department of Corporate Services,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

Respected Sir,

Sub.: Outcome of Board Meeting held on 22nd July, 2017
Scrip Code: BSE: 502761
NSE: BLUEBLENDS

This is to inform you that, the Board of Directors of the Company at its meeting held today, i.e. 22nd July, 2017 have interalia considered and approved the following matters;

1. Approved the issue and allotment of 10,58,425 Equity Shares at the rate of Rs. 47.24/- per share including the premium of Rs. 37.24/- per share upon conversion of 50 Secured Optionally Convertible Debentures of Rs. 10,00,000/- each issued to Edelweiss Stressed & Troubled Assets Revival Fund – I.
2. Approved the appointment of M/s Kiran J. Mehta & Co, as the Cost Accountants of the company to conduct the audit of the cost records of the Company's Textile manufacturing unit situated at Plot No.123/B, Saijpur, Gopalpur, Pirana Road, Piplej, Ahmedabad - 382405 (Gujarat) for the Financial Year ending March 31, 2018.

This is to further inform you that, the Board Meeting commences on 11.30 AM and concluded at 01.00 PM.

Kindly take the note of the above.

Thanking You.

FOR BLUE BLENDS INDIA LIMITED

BLUE BLENDS (INDIA) LIMITED BOMBAY-2

KUSHALRAJ SONIGDA
COMPANY SECRETARY

PLACE : MUMBAI
DATE : 22.07.2017

CC TO : NATIONAL STOCK EXCHANGE
DELHI STOCK EXCHANGE