

Ref. : SEC/SE/2013/

12th September, 2013

The Secretary Bombay Stock Exchange Limited Corporate Relation Department 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001 Company Code No.: 530001	The Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block- 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051 Company Code No.: GUJALKALI
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Dear Sir,

**Sub. : Outcome of 40th Annual General Meeting held on 12.09.2013
pursuant to Clause 31(d) & 35-A of the Listing Agreement.**

With reference to the above subject, we submit herewith the details of voting results of 40th Annual General Meeting of the Members of the Company held on Thursday, the 12th September, 2013 at 01.00 p.m. in the premises of the Company at P.O. Petrochemicals : 391 346, Dist. : Vadodara.

Date of AGM	12 th September, 2013
Total No. of Shareholders on record date	53312
No. of Shareholders present in the meeting either in person or through proxy	2292
Promoters and Promoters Group	7
Public	2285
No. of Shareholders attended the meeting through Video Conferencing	NA
Promoters and Promoters Group	-
Public	-

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GUJARAT ALKALIES AND CHEMICALS LIMITED

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Details of the Agenda			
Sr. No.	Agenda	Resolution required	Mode of voting
1	Adoption of Audited Balance Sheet as at 31 st March, 2013 and Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Unanimously passed by Show of hands
2	Declaration of Dividend on equity shares @ 35% (i.e.Rs.03.50 per share).	Ordinary Resolution	Unanimously passed by Show of hands
3	Re-appointment of <i>Padma Bhushan</i> Dr. Sukh Dev, as Director of the Company liable to retire by rotation.	Ordinary Resolution	Unanimously passed by Show of hands
4	Re-appointment of Shri J N Godbole, as Director of the Company liable to retire by rotation.	Ordinary Resolution	Unanimously passed by Show of hands
5	Appointment of M/s. Prakash Chandra Jain & Co., Chartered Accountants as Statutory Auditors of the Company	Special Resolution	Unanimously passed by Show of hands
6	Appointment of Dr. Hasrnuh Adhia, IAS as a Director of the Company.	Ordinary Resolution	Unanimously passed by Show of hands

The Press Release issued by the Company after the said 40th AGM is enclosed.

We request you to kindly take the above on record.

Thanking you,

Yours Faithfully,
For GUJARAT ALKALIES AND CHEMICALS LTD.


(V L VYAS)

COMPANY SECRETARY & CGM (LEGAL)

Encl.: As above



GACL - 40th Annual General Meeting on 12/9/2013 at Vadodara

Gujarat Alkalies and Chemicals Limited (GACL) held its 40th Annual General Meeting on 12th September, 2013. Dr. Varesh Sinha, I.A.S, Chairman, GACL addressed the shareholders and briefed them about Company's progress. He announced an all time high sales despite challenging market conditions. The company registered sales turnover of Rs.1,993 crore during 2012-13 as compared to Rs.1,863 crore in the previous year. The impressive sales were propelled by Caustic Soda Group products, Caustic Potash Group, Sodium Cyanide, Phosphoric Acid, Poly Aluminum Chloride and Chloro Toluene products. The company, despite the depreciation of rupee and pressures from escalating cost of raw materials and natural gas and utilities could generate a Gross Profit of Rs.514 crore as against Rs.411 crore in the previous year, a growth of 25%. The Profit Before Tax for 2012-13 of Rs.336 crore was registered as against Rs.223 crore in the previous year, indicating a growth of 51%. GACL also managed to register the highest ever Profit after Tax of Rs 235 crore for the year 2012-13, against Rs.153 crore in the previous year, which shows a growth of 54% over previous year.

Drawing attention on Company's green energy generation initiatives, Dr. Varesh Sinha shared GACL's latest commissioning of the 10.5 MW Wind Farm which took the company's total installed Wind Power Capacity to 104.75 MW. He also shared company's plan to commission another 10.5 MW Wind Farm, which will take the total wind power capacity to 115.25 MW.

Highlighting the future plans, Dr. Varesh Sinha added that the company has taken up project to manufacture Sodium Chlorate and Hydrazine Hydrate to synergize existing product line and fuel further growth. The technology to produce Hydrazine Hydrate is being developed indigenously by the GACL and IICT, Hyderabad. Apart from this, the upgrading of Chloromethanes Plant at Vadodara from 33,000 TPA to 55,000 TPA, establishing 50,000 TPA Chloromethanes plant at Dahej, 2,00,000 TPA Caustic Soda Project at Dahej in Joint Venture with NALCO etc. were some of the prominent future indicators in the Chairman's address.

The chairman also underlined the CSR initiatives like rural development, infrastructure, education, medical and public health, water supply and sanitation, environment among others, through which GACL is empowering the society.

He further added that National Safety Award - 2010 from Ministry of Labour & Employment, Government of India, Award for Excellence in the field of Export Performance and Promotion - 2011 from Federation of Gujarat Industries(FGI), Award for outstanding export performance in Basic Inorganic & Organic Chemicals during 2010-11 by CHEMEXCIL under the Ministry of Commerce & Industry, Government of India, Social and Corporate Governance Award (SCGA) - 2013 for Best Corporate Social Responsibility Practice from Bombay Stock Exchange(BSE), Safety Award - 2011 from Gujarat safety Council have reinforced GACL's excellence all around.

On the concluding note, the Chairman warmly welcomed Dr. Hasmukh Adhia, IAS and Shri Ajoy Nath Jha as the new Members on the Board and thanked outgoing Chairman Shri A K Joti and Shri G M Yadwarkar, Nominee Director of IDBI Bank Ltd. The Chairman also thanked all the Shareholders for their confidence reposed in the Company and also acknowledged all employees for their contribution.

