

PAISALO

EASY LOAN आसान लोन

Date: February 23, 2018

The Manager
Department of Corporate Relationship
BSE Limited
(Thru.-Listing Centre)
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001

The Listing Department
National Stock Exchange of India Limited
(Thru.-NEAPS)
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

SCRIP CODE : 532900

SCRIP SYMBOL : PAISALO

SUB: Outcome of Board Meeting held on February 23, 2018

Dear Sir,

This is with reference to our notice of Board Meeting dated February 20, 2018. In this regard, this is to inform you that the Board of Directors of the Company in their meeting held on Friday, February 23, 2018 (started at 2:00 P.M. and concluded at 2:30 P.M.) has inter alia considered and approved following matters:

1. Offer to issue Unlisted Unsecured 12% Non-Convertible Debentures (NCDs) for an amount of Rs. 28,00,00,000/- (Rupees Twenty Eight Crores)
2. Scheme of Amalgamation between Agarwal Meadows Private Limited (Transferor Company) and Paisalo Digital Limited (Transferee Company)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the brief details of Amalgamation.

We request you to take the same on record.

Thanking you

Yours Faithfully,

For PAISALO DIGITAL LIMITED
(Formerly Known as S. E. Investments Limited)

Manendra Singh
(MANENDRA SINGH)
Company Secretary



Encl: as above

PAISALO DIGITAL LIMITED
FORMERLY KNOWN AS S. E. INVESTMENTS LIMITED

Registered Office: 101, CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in
Head Office: Block 54, First Floor, Sanjay Place, Agra - 282 002. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

SMS Loan to 5757 5007 | Give a Missed Call to 85 85 85 5757 | Toll Free 85 85 85 4848

Brief details for proposed amalgamation pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

Name of the entities forming part of amalgamation	M/s Agarwal Meadows Private Limited (Transferor Company) M/s Paisalo Digital Limited (Transferee Company)
Whether the transaction would fall within related party transaction?	Yes The Share swap ratio is decided on the basis of Independent Chartered Accounts Valuation Report.
Area of business entities	The Transferor company has main business activity of letting out/ renting commercial properties and; Transferee Company is carrying on the business of finance.
Rational of Amalgamation	<p>a) The amalgamation will enable pooling resource of the Companies involved in the amalgamation to their common advantage, resulting in more productive utilization of such resources, cost & operational efficiencies which would be beneficial for all stakeholders.</p> <p>b) The amalgamation would result in the creation of a Transferee Company with larger asset base and net worth with strong financials enabling further growth and development of the Company and enable the transferee Company to withstand with the growing competition in the market scenario.</p> <p>c) The proposed amalgamation will result in reduction in overhead and other expenses, reduction in administrative and procedural work and eliminate duplication of work and will enable the companies concerned to effect internal economies and optimize productivity.</p> <p>d) The proposed amalgamation if comes into effect then it will strengthen the credibility of transferee company with the financial institutions, banks and general public and which would eventually benefit</p>



	<p>the shareholders of the Transferee Company and Transferor Company.</p> <p>e) There is no likelihood that interests of any shareholder or creditor of either the Transferor Company or the Transferee Company would be prejudiced as a result of the Scheme. The Scheme of Arrangement will not impose any additional burden on the members of the Transferor Company or the Transferee Company.</p>				
In case of cash consideration	N.A., except for fractional shares, if any				
Brief details of change in shareholding pattern of listed Company	<p>The proposed amalgamation if comes into effect then shareholding of listed entity M/s Paisalo Digital Limited will get change as follows:</p> <table border="1"> <tr> <td>Increase in Promoter and Promoter Group Shareholding</td><td>3.17%</td></tr> <tr> <td>Increase in Public Shareholding (Non-Institutional)</td><td>1.52 %</td></tr> </table>	Increase in Promoter and Promoter Group Shareholding	3.17%	Increase in Public Shareholding (Non-Institutional)	1.52 %
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