FEDDERS ELECTRIC & ENGINEERING LTD.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III,
New Delhi - 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300
Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

FEDDERS ENGINEERING

10th August, 2018

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400001, Maharashtra
Scrip Code: 500139
Fax No: 022-22722039

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400005, Maharashtra
NSE Symbol: FEDDERELEC
Fax No: 022-2659 8237/38

Sub.:- Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Fedders Electric and Engineering Limited** (formerly Fedders Lloyd Corporation Limited), at its meeting held today i.e. 10th August, 2018, has inter-alia considered the following:

1. **Resignation of M/s. Goel Garg & Co. as the Statutory Auditors of the Company**

   M/s. Goel Garg and Co., Chartered Accountants (Firm Registration No.: 000397N) have tendered their resignation from the office of Statutory Auditors of the Company with effect from 9th August, 2018 citing delay in submission of financials by the Company for performing audit activities.

   Audit Committee has taken note of the said resignation in light of recent untimely vacation of office of "CFO & Whole-time Director" and "Whole-time Director" which led to aforesaid delay.

2. **Appointment of M/s. G. K. Kedia & Co., Chartered Accountants as Statutory Auditors to fill in the Casual Vacancy**

   The Board, subsequent upon the resignation of M/s. Goel Garg & Co., Chartered Accountants as the Statutory Auditors and on the recommendation of the Audit Committee of the Company and in order to fill in the casual vacancy so caused, recommends the appointment of M/s. G. K. Kedia & Co., Chartered Accountants (ICAI Firm Registration No.: 013016N) as the Statutory Auditors of the Company, subject to the approval by the Members.

For Fedders Electric And Engineering Ltd.

Company Secretary

Brief profile of the Statutory Auditors:

G. K. Kedia & Co., Chartered Accountants is a well renowned firm established since 4th July, 1994. The firm has international accreditation for quality service and has been recently rated to be 29th amongst leading, prominent and upcoming Chartered Accountant Firms of India by a leading monthly magazine, 'Bureaucracy Today'. The Firm specializes in Income Tax, Audit, Accounting, Company Law Matters, Financial Services, VAT & Sales Tax, FEMA, International Taxation, Transfer Pricing, Service Tax, Goods & Services Tax (GST) and other allied laws. The firm holds peer review certificate issued by the Institute of Chartered Accountants of India and is also ISO 9001:2015 certified.

3. **Postal Ballot**

To conduct Postal Ballot process for seeking approval of Members of the Company.

The meeting commenced at 03:00 p.m. (IST) and concluded at 07:25 p.m. (IST).

The above information may be treated as disclosure under Regulation 30 of the Listing Regulations or any other applicable provisions.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686