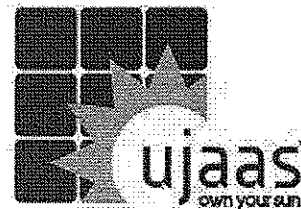


Date: October 28, 2016



To The Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai – 400 051	To The General Manager BSE Limited Dept. of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001
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Dear Sir / Madam

Sub.: Outcome of the Board Meeting held on 28th October, 2016

Ref.: Symbol: UJAAS; Scrip Code: 533644

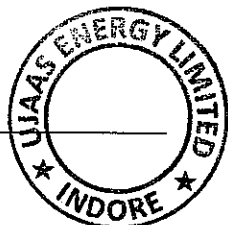
With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held today i.e., Friday 28th day of October, 2016 commenced on 1:30 p.m. and concluded at 6.00 p.m. at the Corporate office of the Company situated at 701-A, NRK Business Park, Vijay Nagar Square, Indore - 452010, considered and approved pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the un-audited (Standalone) financial Results along-with the Limited Review Report for the quarter and half year ended September 30, 2016 which has been duly reviewed and recommended by the Audit Committee of the Board.

Kindly take the same on your record.

Thanking You,

Yours faithfully

For UJAAS ENERGY LIMITED



Shilpi Singh

Company Secretary

Membership No. A35225

Add.:701- A, NRK Business Park, Vijay Nagar Square, Indore.

Encl.

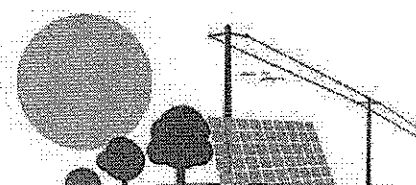
1. Un-audited standalone financial Statements along with copy of limited review report from the auditor for the quarter and half year ended September 30, 2016

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate office: 701, NRK Business Park, Vijay Nagar Square, Indore (M.P.)-452 010., India.

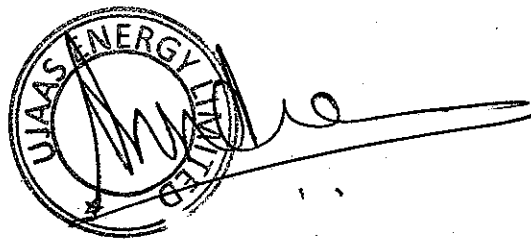
Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344.

Website: www.ujaas.com | Email: info@ujaas.com



Part-I

Particulars	Standalone Quarter Ended			Standalone Half Year Ended		(Rs. in Lakhs)
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Six Month ended	Year to date figures for Six Month ended	Standalone Year Ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	Previous Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income From Operations						
(a) Net Sales/ Income from Operations (Net of excise duty)	12,115.37	9,370.17	5,268.82	21,485.54	6,446.36	27,711.72
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income From Operations (Net)	12,115.37	9,370.17	5,268.82	21,485.54	6,446.36	27,711.72
2. Expenses						
a. Cost of Materials consumed	9,628.22	7,526.21	3,885.50	17,154.42	4,170.29	20,891.18
b. Purchases of stock In trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in inventories of finished goods, work-in-progress and stock in trade	(252.28)	(535.87)	(299.40)	(788.15)	(817.59)	(1,485.40)
d. Employee benefits expense	375.32	343.63	173.70	718.95	309.21	813.96
e. Depreciation and amortisation expense	203.89	198.60	200.14	402.49	398.22	798.74
f. Other expenses	528.76	497.29	266.50	1,026.05	521.38	1,238.36
Total Expenses	10,483.91	8,029.86	4,226.44	18,513.76	4,581.51	22,256.84
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	1,631.46	1,340.31	1,042.38	2,971.78	1,864.85	5,454.88
4. Other Income	144.05	173.94	56.58	317.98	94.76	234.64
5. Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items	1,775.51	1,514.25	1,098.96	3,289.76	1,959.61	5,689.52
6. Finance Costs	532.72	433.66	339.38	966.38	693.38	1,549.38
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	1,242.79	1,080.59	759.58	2,323.38	1,266.23	4,140.14
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit(+) / Loss(-) from Ordinary Activities before tax	1,242.79	1,080.59	759.58	2,323.38	1,266.23	4,140.14
10. Tax Expense	271.97	355.15	431.60	627.11	795.34	2,051.63
11. Net Profit(+) / Loss(-) from Ordinary Activities after tax	970.82	725.44	327.98	1,696.27	470.89	2,088.51
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+) / Loss(-) for the period	970.82	725.44	327.98	1,696.27	470.89	2,088.51
14. Paid up equity share capital (face value of Re.1 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20,671.98
16. Earnings Per Share (before Extraordinary Items) (of Re. 1/- each)						
a. Basic	0.49	0.36	0.16	0.85	0.24	1.04
b. Diluted	0.49	0.36	0.16	0.85	0.24	1.04
17. Earnings Per Share (after Extraordinary Items) (of Re. 1/- each)						
a. Basic	0.49	0.36	0.16	0.85	0.24	1.04
b. Diluted	0.49	0.36	0.16	0.85	0.24	1.04



Part II

(Rs. in Lakhs)

Particulars	Standalone Quarter Ended			Standalone Half Year Ended		Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Six Month ended	Year to date figures for Six Month ended	Previous Year Ended
	30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Segment Revenue						
(a) Solar Power Plant Operation	666.07	687.31	620.12	1353.38	1,261.66	2,995.27
(b) Manufacturing and sale of Solar Power Systems	11,449.30	8,682.86	4,648.70	20132.16	5,184.70	24,716.45
(c) Unallocated	-	-	-	-	-	-
Net Sales/ Income From Operation	12,115.37	9,370.17	5,268.82	21,485.54	6,446.36	27,711.72
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment						
(a) Solar Power Plant Operation	403.96	591.82	379.40	995.78	1231.55	2,559.40
(b) Manufacturing and sale of Solar Power Systems	1,456.90	995.40	794.46	2452.30	908.48	3,444.44
Less:						
(i) Finance cost	532.72	433.66	339.38	966.38	693.38	1,549.38
(ii) Other Un-allocable Expenditure Net Off	229.40	246.91	131.48	476.31	275.18	548.96
Add:						
(ii) Un-allocable Income	144.05	173.94	56.58	317.98	94.76	234.64
Total Profit before Tax	1,242.79	1,080.59	759.58	2,323.37	1,266.23	4,140.14
3. Segment Asset						
(a) Solar Power Plant Operation	21,521.47	21,450.44	20,788.97	21,521.47	20,788.97	21,280.27
(b) Manufacturing and Sale of Solar Power Systems	23,942.44	25,610.92	12,764.34	23,942.44	12,764.34	22,652.78
(c) Unallocated	1,406.19	1,092.59	1,405.75	1,406.19	1,405.75	1,965.24
Total Segment Asset	46,870.10	48,153.95	34,959.06	46,870.10	34,959.06	45,898.29
4. Segment Liability						
(a) Solar Power Plant Operation	27.59	86.03	7.51	27.59	7.51	38.40
(b) Manufacturing and Sale of Solar Power Systems	12,052.18	14,501.78	3,808.24	12,052.18	3,808.24	13,921.63
(c) Unallocated	1,065.11	589.26	41.94	1,065.11	41.94	346.33
Total Segment Liability	13,144.88	15,177.06	3,857.69	13,144.88	3,857.69	14,306.36

NOTES TO RESULTS

- The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 28.10.2016
- The Statutory Auditors have conducted a limited review of the above Financial Results.
- Revenue from contract for supply/commissioning of solar power is recognised on percentage of completion method based on the percentage of actual cost incurred upto the reporting date to the total estimated cost of the contract, as per AS-7 issued by ICAI wherever applicable.
- As per Accounting Standard - 17 (Segment Reporting) "Transformer Segment" does not qualify as a separate reportable segment, hence it is not reported separately from current financial year.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

Place: Indore
Date : 28/10/2016

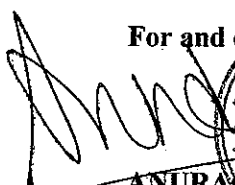
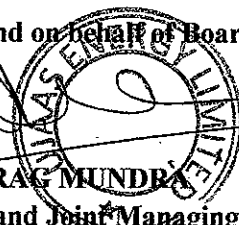
For & on behalf of the Board of Directors
Ujjain Energy Limited
Anurag Mishra
Joint Managing Director
DIN/0015172

UJAAS ENERGY LIMITED
CIN : L31200MP1999PLC013571
Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	Standalone	
	As at 30th September 2016	As at 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share capital	2,000.00	2,000.00
(b) Reserves and surplus	18,933.21	17,236.95
	20,933.21	19,236.95
(2) Non-Current Liabilities		
(a) Long-term borrowings	8,317.49	8,887.34
(b) Deferred tax liabilities (Net)	5,604.70	5,243.43
(c) Long term provisions	35.51	27.22
	13,957.70	14,157.99
(3) Current Liabilities		
(a) Short-term borrowings	893.32	424.20
(b) Trade payables	11,292.89	12,492.26
(c) Other current liabilities	1,840.87	2,601.29
(d) Short-term provisions	168.77	263.13
	14,195.85	15,780.88
Total	49,086.76	49,175.82
II. ASSETS		
(1) Non-Current Assets		
(a) Fixed assets		
(i) Tangible assets	17,330.79	17,593.73
(ii) Intangible assets	18.05	17.21
(b) Non current investment	13.73	13.73
(c) Long term loans and advances	231.69	1.96
(d) Other non-current assets	100.54	647.19
	17,694.80	18,273.82
(2) Current Assets		
(a) Current investment	1,870.70	2,614.65
(b) Inventories	12,629.86	8,185.94
(c) Trade receivables	10,278.00	11,725.22
(d) Cash and bank balances	4,911.19	6,850.94
(e) Short-term loans and advances	1,485.87	1,431.16
(f) Other current assets	216.34	94.09
	31,391.96	30,902.00
Total	49,086.76	49,175.82

For and on behalf of Board of Directors



ANURAG MUNDRA
CFO and Joint Managing Director
DIN: 00113172

Place: Indore
Date: 28th Oct 2016

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Ujaas Energy Limited

28.10.2016

We have reviewed the accompanying statement of Unaudited Financial Results of Ujaas Energy Limited ("the Company") as at and for the quarter ended 30th September 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C)

CA Avinash Baxi
(Partner)
M.No. 79722
Indore

