BLUE BLENDS (INDIA) LIMITED

CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

To,
The Bombay Stock Exchange Limited,
25th Floor, Phiroz Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.

Respected Sir,

Sub.: Outcome of Board Meeting on 08th August, 2017.
Scrip Code: BSE: 502761
NSE: BLUEBLENDS

This is to inform that the meeting of the Board of Directors at its meeting held on 08th August, 2017 inter considered and approved the following matter;

1. Unaudited Financial Results along with Limited Review for the Quarter ended June 30th, 2017.
2. Appointment of JMT & Associates, Chartered Accountants as a statutory auditor of the Company for the Financial Year 2017-18.

   The Brief Profile of the JMT & Associates, Chartered Accountants

   JMT & Associates, Chartered Accountants have a long and prestigious history. It was formed in 1989 rendering comprehension professional services. JMT & Associates is having nine partners in diverse fields of Indian Taxation, Audit & Assurance Services, Advisory services and the other regulatory compliances. Its head office is situated at Mumbai along with branches in Kolhapur.
3. Draft notice for convening 36th Annual General Meeting of the Company on Thursday the September 28th, 2017 at 11.30 P.M. at Tarabai Hall, Shiv Prasad, 97-Marine Drive, Marine Lines (West), Mumbai -400 002.
4. Appointment of Mr. Sunil Bohra, Partner of P C Surana & Co., Practicing Chartered Accountant, as a scrutinizer for conducting the E-Voting in fair & transparent manner.

This is to further inform you that, the Board Meeting commences on 3.00 PM and concluded at 5.00 PM.

Kindly take the note of the above.

FOR BLUE BLENDS (INDIA) LIMITED

KUSHALRAJ SONIGDA
COMPANY SECRETARY

DATE : 08.08.2017
PLACE : MUMBAI

CC TO : NATIONAL STOCK EXCHANGE
DELHI STOCK EXCHANGE

ENCL : UN-AUDITED FINANCIAL RESULTS ALONG WITH LIMITED REVIEW REPORT

BLUE BLENDS (INDIA) LIMITED
CIN : L17120MH1981PLC023900

JBF House, 2nd Floor,
Old Post Office Lane,
Kalbadevi Road,
Mumbai - 400 002. (India)

DECLARATION

Pursuant to Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to CIR/CFD/CMD/56/2016 dated 27th May, 2016 with regards to SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 we hereby confirm that M/s. P. C. Surana & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30th June, 2017.

FOR BLUE BLENDS (INDIA) LIMITED

ANAND ARYA
CHAIRMAN AND MANAGING DIRECTOR
DIN NO: 00084995

PLACE : MUMBAI
DATE : 08.08.2017

Phone : 2208 8736 / 2208 5951 • Fax : 91-22-2208 0470
Email : blueblends.ho@gmail.com / blueblends@yahoo.com • Website : www.blueblends.com

BLUE BLENDS (INDIA) LIMITED

CIN No. L17120MH1981PLC023900

Regd. Office : JBF House, 2nd Floor, Old Post Office Lane, Kalbadevi Road, Mumbai 400002

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th JUNE, 2017

E mail ID : blueblends.ho @ gmail.com, Website www.blueblends.com, Phone No. : 22088736, Fax No. 22080470

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Unaudited	Audited
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
1	**Revenue**				
	a) Revenue from Operations	4,521.42	4,121.60	4,247.51	16,491.71
	b) Other Income	0.37	0.87	2.12	3.76
	Total Income	**4,521.79**	**4,122.47**	**4,249.63**	**16,495.47**
2	**Expenses**				
	a) Cost of Materials Consumed	1,391.34	2,053.92	2,352.31	8,619.81
	b) Purchases of Stock - in - trade	265.63	783.32	403.50	1,390.01
	c) Changes in Inventories of finished goods, work in progress, stock-in-trade	1,412.37	(407.48)	(398.98)	(750.42)
	d) Employee Benefits Expense	138.56	217.26	152.27	712.45
	e) Finance Cost	252.30	257.55	239.18	1,131.45
	f) Depreciation and Amortisation Expenses	55.48	55.51	55.26	221.78
	g) Other Expenses	825.77	999.37	1,283.33	4,471.01
	Total Expenses	**4,341.45**	**3,959.45**	**4,086.87**	**15,796.09**
3	**Profit before Exceptional Item, Extraordinary Items & Tax (1-2)**	**180.34**	**163.02**	**162.76**	**699.38**
	Exceptional Item	-	-	-	-
	Profit before Extraordinary Items & Tax	**180.34**	**163.02**	**162.76**	**699.38**
	Extraordinary Items	-	-	-	-
4	**Profit before Tax**	**180.34**	**163.02**	**162.76**	**699.38**
	Tax expenses				
	i Current Tax	55.72	36.00	31.00	145.00
	ii Deferred Tax	-		-	-
	iii MAT Credits Available	(36.07)	(33.59)	(31.00)	(142.59)
	iv Adjustment in Taxation in Earlier Years	-	-	-	-
5	**Profit for the Period**	**160.69**	**160.61**	**162.76**	**696.97**
	Other Comprehensive Income				
	Items that will not be classified to profit & loss				
	Remeasurement of defined benefit plan	-	-	-	-
	Tax relating to Remeasurement of defined benefit plan	-	-	-	-
	Items that will be classified to profit & loss				
	Remeasurement of defined benefit plan	(16.78)	(13.47)	(14.19)	(27.02)
	Tax relating to Remeasurement of defined benefit plan	5.18	4.16	2.98	8.35
6	**Total Other Comprehensive Income**	**(11.60)**	**(9.31)**	**(11.21)**	**(18.67)**
7	**Total Comprehensive Income for the period (5-6)**	**149.09**	**169.92**	**151.55**	**678.30**
8	Paid Up Capital				
	a) Equity Shares (Face value of the Share Rs. 10/- each)	2,059.28	2,059.28	2,059.28	2,059.28
	b) Debt Capital (Face value of the Debt Rs. 10,00,000/- each)	4,800.00	4,800.00	3,265.00	4,800.00
9	Reserves excluding Revaluation Reserves	-	-	-	3,247.31
10	Debenture Redemption Reserve	-	-	-	900.00
11	**Earning Per Share (not annualised):**				
	a) Basic	0.78	0.78	0.79	3.40
	b) Diluted	0.74	0.78	0.79	3.38
12	Debt Equity Ratio	3.71	2.60	3.11	2.60
13	Debt Service Coverage Ratio	0.11	0.26	0.15	0.75
14	Interest Service Coverage Ratio	1.93	1.85	1.91	1.81

Notes:

1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 08th August, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.

2 Company is operating in only one segment i.e. textiles,and hence seperate segment reporting is not applicable as per Ind AS 108.

3 The Consolidated Accounts will be published for the year ending March 31st, 2018.

4 The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. Beginning 01st April, 2017, the company has for the first time adopted Ind AS.

5 Previous year/period figures have been regrouped/reclassified wherever considered necessary.

For Blue Blends (India) Limited



Anand Arya
Chairman & Managing Director
DIN No. 00084995

Place : Mumbai

Dated: 08 th August,2017

P.C. SURANA & CO.
CHARTERED ACCOUNTANTS

P. C. SURANA
B.Com., LL. B. F.C.A.

SUNIL BOHRA
B.Com. (Hons.), F.C.A

205-6, STANDARD HOUSE,
83, MAHARSHI KARVE ROAD,
MARINE LINES,
MUMBAI – 400 002.
TEL :22057705 / 22057707
E-mail:pcs_co@rediffmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
BLUE BLEND (INDIA) LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results (" Statement") of Blue Blends (India) Limited ("the Company") for the Quarter ended 30th June, 2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR P. C. SURANA & CO.
CHARTERED ACCOUNTANTS
REG. NO. : 110631W

P. C. SURANA
M.NO. 17136
PARTNER

PLACE : MUMBAI
DATE : 08.08.2017

P. C. SURANA & CO. MUMBAI Chartered Accountants