



**VISAGAR**  
you dream, we create

Date: 14<sup>th</sup> March, 2018

|                                                                                                                                                                                                               |                                                                                                                                                                                                                         |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| The Manager<br>Corporate Services Division<br>The Bombay Stock Exchange Limited<br>Phiroze Jeejeebhoy Towers,<br>Dalal Street,<br>Mumbai<br><br>BSE Scrip ID- <b>VIVIDHA</b><br>BSE Scrip Code- <b>506146</b> | The Manager<br>Listing Department<br>The National Stock Exchange of India<br>Limited<br>Exchange Plaza, Plot No. C/1, G Block,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai-400 051<br><br>NSE Symbol: <b>VIVIDHA</b> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

**Sub: Outcome of Board Meeting for allotment of Convertible Warrants on preferential basis pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Ma'am,

With Reference to the In-principle approval from National Stock Exchange (NSE) vide Ref No.- NSE/LIST/14785 dated 9<sup>th</sup> February, 2018 and Bombay Stock Exchange Limited (BSE) vide Ref No. - DCS/PREF/SD/PRE/2642/2017-18 dated 28<sup>th</sup> February, 2018 it is hereby intimated that the Board of Directors of the Company at its meeting held on 14<sup>th</sup> March, 2018 has allotted 9,00,00,000 Convertible Warrants of Rs. 1/- each at price of Rs. 1.12/- each to the following allottees:

| Sr. No. | Name of Allottees                                         | No. of Warrants |
|---------|-----------------------------------------------------------|-----------------|
| 1.      | Visagar Financial Services Limited                        | 16500000        |
| 2.      | PMC Fincorp Limited                                       | 10000000        |
| 3.      | Attribute Shares & Securities Private Limited             | 2500000         |
| 4.      | Forever Flourishing Finance & Investments Private Limited | 2500000         |
| 5.      | Golden Medows Export Private Limited                      | 2500000         |
| 6.      | Kashish Multi Trade Private Limited                       | 2500000         |
| 7.      | Kasturi Overseas Private Limited                          | 2500000         |
| 8.      | LaxmiRamuna Investments Private Limited                   | 2500000         |
| 9.      | Nouvaeu Global Ventures Limited                           | 2500000         |
| 10.     | Mukta Agriculture Limited                                 | 2500000         |
| 11.     | Mystic Electronics Limited                                | 3500000         |
| 12.     | Pravin Nanji Gala HUF                                     | 5000000         |
| 13.     | Nirmala Pravin Gala                                       | 2500000         |
| 14.     | Dhruvil Pravin Gala                                       | 2500000         |
| 15.     | Vinod Manilal Gala                                        | 8000000         |
| 16.     | Vinod Manilal Gala HUF                                    | 2000000         |
| 17.     | Sejal Rasik Boricha                                       | 5000000         |

**VISAGAR POLYTEX LIMITED**



**VISAGAR**  
you dream, we create

|              |                   |                 |
|--------------|-------------------|-----------------|
| 18           | Shantaben Boricha | 5000000         |
| 19           | Valji shah        | 5000000         |
| 20           | Jayesh Malsi Rita | 2500000         |
| 21           | Hitesh Malsi Rita | 2500000         |
| <b>Total</b> |                   | <b>90000000</b> |

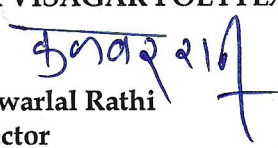
The aforesaid Warrants carries a right to subscribe equal number of Equity shares of nominal value of Rs. 1/- each at a price of Rs. 1.12/- each, on conversion within a period of 18 months from the date of allotment.

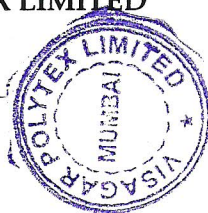
The Company has received the upfront payment of 25% of total consideration as per the terms of preferential issue under the provisions of Chapter VII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. As the Company has allotted Convertible Warrants, there is no change in the paid-up equity share Capital of the Company.

The meeting commenced on 5:30 p.m. and concluded on 6:00 p.m.

Kindly take the same on your record.

Yours faithfully,  
FOR VISAGAR POLYTEX LIMITED

  
Kanwarlal Rath  
Director  
DIN: 06441986



**VISAGAR POLYTEX LIMITED**