

Date: February 13, 2017



To The General Manager National Stock Exchange of India Limited Corporate Communication Department Exchange Plaza, BandraKurla Complex Bandra (E), Mumbai – 400 051	To The General Manager BSE Limited Dept. of Corporate Services PhirozeJeejeebhoy Towers Dalal Street, Mumbai – 400 001
---	--

Dear Sir / Madam,

Sub.: Outcome of the Board Meeting held on 13th February, 2017

Ref.: Symbol: UJAAS; Scrip Code: 533644

With reference to the captioned subject, please be informed that the Board of Directors of the Company at its meeting held today i.e., Monday, 13th Day of February, 2017 at the Corporate office of the Company situated at 701-A, NRK Business Park, Vijay Nagar Square, Indore-452010, considered and approved the Unaudited Standalone Financial Result along with the Limited Review Report duly reviewed and recommended by the Audit Committee for the Quarter and Nine Months ended 31st December, 2016.

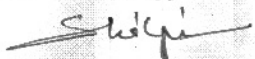
The Board Meeting commenced at 3:30 p.m. and concluded at 7.15 p.m.

The Financial Result will be made available at the Company's website: www.ujaas.com

Kindly take the same on your record.

Thanking You,
Yours faithfully

For UJAAS ENERGY LIMITED


Company Secretary

Shilpi Singh
Company Secretary
(Membership No. A35225)

Encl.:

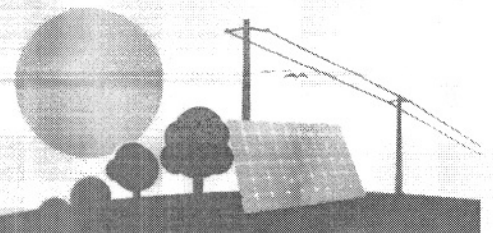
1. Un-Audited Standalone Financial Result along with Limited Review Report for the Quarter ended 31st December, 2016

UJAAS ENERGY LIMITED (Formerly known as M AND B Switchgears Ltd.)

Corporate Office: 701, NRK Business Park,
Vijay Nagar Square,
Indore - 452010 (M.P.), India

Registered Office: Survey No.211/1,
Opposite Sector - C & Metalman, Sanwer Road
Industrial Area, Indore - 452015 (M.P.), India

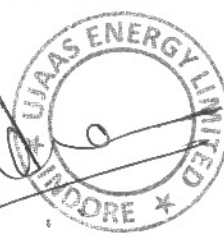
Ph: +91-731-4715330, 4715300, Fax: +91-731-4715344
Website: www.ujaas.com | Email: info@ujaas.com
CIN: L31200MP1999PLC013571



Part-I

(Rs. in Lakhs)

Particulars	Standalone Quarter Ended			Standalone Nine Month Ended		Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Nine Month ended	Year to date figures for Nine Month ended	Previous Year Ended
	31/12/2016 Unaudited	30/09/2016 Unaudited	31/12/2015 Unaudited	31/12/2016 Unaudited	31/12/2015 Unaudited	31/03/2016 Audited
1. Income From Operations						
(a) Net Sales/ Income from Operations (Net of excise duty)	9,765.97	12,115.37	4,566.86	31,251.51	11,013.22	27,711.72
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income From Operations (Net)	9,765.97	12,115.37	4,566.86	31,251.51	11,013.22	27,711.72
2. Expenses						
a. Cost of Materials consumed	7,483.43	9,628.22	3,513.11	24,637.86	7,683.40	20,891.18
b. Purchases of stock In trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in inventories of finished goods, work-in-progress and stock in trade	(221.78)	(252.28)	(383.04)	(1,009.93)	(1,200.63)	(1,485.40)
d. Employee benefits expense	448.03	375.32	170.77	1,166.98	479.98	813.96
e. Depreciation and amortisation expense	207.03	203.89	200.42	609.52	598.64	798.74
f. Other expenses	457.70	528.76	273.28	1,483.75	794.66	1,238.36
Total Expenses	8,374.41	10,483.91	3,774.54	26,888.18	8,356.05	22,256.84
3. Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	1,391.56	1,631.46	792.32	4,363.34	2,657.17	5,454.88
4. Other Income	114.95	144.05	42.82	432.93	137.58	234.64
5. Profit/(Loss) from ordinary activities before Finance Costs & Exceptional Items	1,506.51	1,775.51	835.14	4,796.26	2,794.75	5,689.52
6. Finance Costs	420.55	532.72	320.78	1,386.93	1,014.16	1,549.38
7. Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items	1,085.96	1,242.79	514.36	3,409.33	1,780.59	4,140.14
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit(+) / Loss(-) from Ordinary Activities before tax	1,085.96	1,242.79	514.36	3,409.33	1,780.59	4,140.14
10. Tax Expense	232.32	271.97	281.69	859.43	1,077.03	2,051.63
11. Net Profit(+) / Loss(-) from Ordinary Activities after tax	853.64	970.82	232.67	2,549.90	703.56	2,088.51
12. Extraordinary items (net of tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+) / Loss(-) for the period	853.64	970.82	232.67	2,549.90	703.56	2,088.51
14. Paid up equity share capital (face value of Re.1 each)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						20,671.98
16. Earnings Per Share (before Extraordinary Items) (of Re. 1/- each)						
a. Basic	0.43	0.49	0.12	1.27	0.35	1.04
b. Diluted	0.43	0.49	0.12	1.27	0.35	1.04
17. Earnings Per Share (after Extraordinary Items) (of Re. 1/- each)						
a. Basic	0.43	0.49	0.12	1.27	0.35	1.04
b. Diluted	0.43	0.49	0.12	1.27	0.35	1.04

Part II

(Rs. in Lakhs)

Particulars	Standalone Quarter Ended			Nine Month Ended		Standalone Year Ended
	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for Nine Month ended	Year to date figures for Nine Month ended	Previous Year Ended
	31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Net Segment Revenue						
(a) Solar Power Plant Operation	715.47	666.07	659.67	2068.85	1921.33	2995.27
(b) Manufacturing and sale of Solar Power Systems	9050.50	11449.30	3907.19	29182.66	9091.89	24716.45
Net Sales/ Income From Operation	9765.97	12115.37	4566.86	31251.51	11013.22	27711.72
2. Segment Result-Profit(+)/Loss(-) before tax and finance cost from each segment						
(a) Solar Power Plant Operation	508.06	403.96	373.05	1503.84	1604.60	2559.40
(b) Manufacturing and sale of Solar Power Systems	1094.57	1456.90	520.06	3546.86	1428.54	3444.44
Less:						
(i) Finance cost	420.55	532.72	320.78	1386.93	1014.16	1549.38
(ii) Other Un-allocable Expenditure Net Off	211.07	229.40	100.79	687.37	375.97	548.96
Add:						
(ii) Un-allocable Income	114.95	144.05	42.82	432.93	137.58	234.64
Total Profit before Tax	1085.96	1242.79	514.36	3409.33	1780.59	4140.14

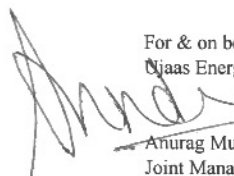
3. Segment Asset						
(a) Solar Power Plant Operation	21607.78	21521.47	20896.80	21607.78	20896.80	21280.27
(b) Manufacturing and Sale of Solar Power Systems	21714.37	23942.44	15105.01	21714.37	15105.01	22652.78
(c) Unallocated	1516.98	1406.19	4905.12	1516.98	4905.12	1965.24
Total Segment Asset	44839.13	46870.10	40906.93	44839.13	40906.93	45898.29

4. Segment Liability						
(a) Solar Power Plant Operation	28.82	27.59	23.80	28.82	23.80	38.40
(b) Manufacturing and Sale of Solar Power Systems	11301.93	12052.18	5607.45	11301.93	5607.45	13921.63
(c) Unallocated	1571.89	1065.11	17.74	1571.89	17.74	346.33
Total Segment Liability	12902.64	13144.88	5648.99	12902.64	5648.99	14306.36

NOTES TO RESULTS

- The financial results have been prepared following the same accounting policies and practices as those followed in previous financial year.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 13.02.2017
- The Statutory Auditors have conducted a limited review of the above Financial Results.
- Revenue from contract for supply/commissioning of solar power is recognised on percentage of completion method based on the percentage of actual cost incurred upto the reporting date to the total estimated cost of the contract, as per AS-7 issued by ICAI wherever applicable.
- As per Accounting Standard - 17 (Segment Reporting) "Transformer Segment" does not qualify as a separate reportable segment, hence it is not reported separately from current financial year.
- Figures of the previous periods have been regrouped and reclassified where ever necessary and feasible, in order to make them comparable.

Place: Indore
Date : 13/02/2017

For & on behalf of the Board of Directors
Ojaas Energy Limited

Anurag Mundra
Joint Managing Director
DIN: 00113172

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,
The Board of Directors
Ujaas Energy Limited

13.02.2017

We have reviewed the accompanying statement of Unaudited Financial Results of Ujaas Energy Limited ("the Company") for the quarter and nine months ended 31st December, 2016 ("the statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co.
Chartered Accountants
(Firm Reg. No. 0743C).

CA Avinash Baxi
(Partner)
M.No. 079722
Indore

