



AGARWAL INDUSTRIAL CORPORATION LTD.

- Petrochemicals [Manufacturers of Bitumen and Bituminous Products]
- Logistics for Bitumen & LPG • Wind Mills.

Registered Office: "Eastern Court", Unit No. 201 / 202, Plot No. 12, V. N. Purav Marg, S. T. Road, Chembur, Mumbai - 400 071.

Tel.: +91-22- 25291149 / 50 • Fax : +91-22- 25291147

E-mail : agarwalgroup101@gmail.com, r.bhalla@aicltd.in, sales@agarwalgroup.com

Website : www.aicltd.in

CIN NO.: L99999MH1995PLC084618

October 31, 2015

National Stock Exchange of India Limited

'Exchange Plaza' C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Symbol: AGARIND

Sub: Submission of outcome of Board Meeting held on October 31, 2015.

Ref.: Company Name: Agarwal Industrial Corporation Limited

Pursuant to Clause 22 of the Listing Agreement, we wish to inform you that the, Board of Directors of the Company, at its meeting held on October 31, 2015 inter alia, have allotted 6,60,000 Warrants convertible into equal number of Equity shares of Rs. 10/- each for cash at a price of Rs. 111.50 per equity share (including premium of Rs. 101.50 per equity share), to the Allottees in accordance with Chapter VII of SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2009 ("SEBI ICDR Regulations ") and other applicable law. The Warrant subscription price equivalent to 25% of the issue price of the equity shares received by the Company for allotment of the Warrants, as prescribed by Regulation 77 of the SEBI ICDR Regulations, which will be kept by the Company to be adjusted and appropriated against the issue price of the equity shares. The Warrants exercise price equivalent to the 75% of the issue price of the equity shares shall be payable by the Allottees at the time of exercising the Warrant. The details of Warrant allotted to the Allottees are given below:

Sr. No.	Name of the Allottees	No. of Warrants
1.	Jai Prakash Agarwal	45,000
2.	Ram Chandra Agarwal	86,000
3.	Mahendra Agarwal	96,000
4.	Kishan Agarwal	75,000
5.	Jugal Kishore Agarwal	50,000
6.	Lalit Agarwal	50,000
7.	Usha Agarwal	50,000
8.	Nilesh Agarwal	15,000
9.	Rekha Agarwal	50,000
10.	Sushila Agarwal	10,000
11.	Shailesh Agarwal	17,000
12.	Uma Agarwal	17,000
13.	Virel Agarwal	15,000
14.	Mukul Agarwal	12,000
15.	Padma Agarwal	50,000
16.	Sanchi Agarwal	2,000
17.	Sudha Agarwal	2,000
18.	Vipin Agarwal	18,000
Total		660,000



Belgaum Office: Plot No. 40, KIADB Industrial Area, Honaga, Belgaum - 591113 • Telefax : 0831 - 2414570

Hyderabad Office: Survey No. 196 / P, Elikatta, Farooq Mandal, Mahbub Nagar, Pargi Road, Hyderabad - 509410 • Mob.: 08008307700 / 33

Baroda Office: Plot No.1314, GIDC, Ranoli Industrial Area, Dist : BARODA-391350. Tel.: 0265-2240664/2308706 • Fax : 0265-2240264 • E-mail : kkg@agarwalgroup.com

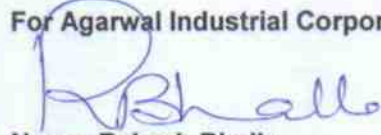
Jodhpur Office: G-1/80, New Jodhpur Industrial Area, Opp. IOCL Depot, JODHPUR-342003. • Tel.: 2744244 • Fax : 0291-2742859 • E-mail : jpg@agarwalgroup.com

Issue of these Warrants were earlier approved by the Board of Directors in their meeting held on August 29, 2015 and by the Members in their Annual General Meeting held on September 30, 2015.

Kindly therefore take a note of above and acknowledge the receipt.

Thanking You,

For Agarwal Industrial Corporation Limited



Name: Rakesh Bhalla

Designation: CFO & Company Secretary

