

March 30, 2017

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <u>Security Code No. : 532286</u>	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 <u>Security Code No. : JINDALSTEL</u>
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SUBJECT: OUTCOME OF BOARD MEETING HELD ON MARCH 30, 2017

Time of Commencement: 02:00 P.M.
Time of Conclusion: 06:15 P.M.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today has considered and approved:

1. Issue of 4,80,00,000 (Four Crore Eighty Lakhs only) convertible warrants to M/s Opelina Finance and Investment Limited, an promoter group entity on preferential basis, subject to the approval of the Members of the Company and other necessary regulatory approvals.
2. Issue of 14,20,000 (Fourteen Lakhs and Twenty Thousand only) equity shares to M/s Nalwa Steel & Power Limited on Preferential basis, subject to the approval of the Members of the Company and other necessary regulatory approvals.
3. The appointment of M/s MZ & Associates, Company Secretaries as Scrutinizer to conduct the Postal Ballot process in a fair and transparent manner.

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking You.

Sincerely,
For **Jindal Steel & Power Limited**



Murli Manohar Purohit
Company Secretary & Compliance Officer

Jindal Steel & Power Limited

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