



B&B Triplewall Containers Limited

(Formerly known as MNM Triplewall Containers Pvt. Ltd.)

Date: November 29th, 2018

To,

The Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra, Mumbai- 400051 MH

SCRIP CODE: BBTCL

SUB: OUTCOME OF THE BOARD MEETING HELD ON NOVEMBER 29TH, 2018

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III part A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the meeting of the Board of Directors of the Company was held on Thursday, November 29th 2018 commenced at 3.00 PM and concluded at 4.30 PM wherein Standalone Un-Audited Financial Results along with Limited Review Report for the half year ended on September 30th, 2018 were Considered and approved.

Further, in Compliance with Regulation 33 (3) and Regulation 30 of the Securities and Exchange Board of India (Listing Obligations Disclosure Requirements) Regulations, 2015 we are enclosing herewith the following documents:

- Standalone Un-audited Financial Results for the half year ended September 30th, 2018.
- Statement of Assets and Liabilities as on September 30th, 2018.
- The Limited Review Report for the half year ended September 30th, 2018.

We request you to kindly take note of the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

FOR B&B TRIPLEWALL CONTAINERS LIMITED

Rashi Agrawal

RASHI AGRAWAL

COMPANY SECRETARY



CIN- U21015KA2011PLC060106

Registered Office & Unit I:

Sy.No. 263-2/3, Marsur Madiwal Village, Kasaba Hobli,
Anekal Taluk, Bangalore - 562 106.

Phone: +91-80-27827028 email ID: mail@mnmtriplewall.com

Unit III:

Sy. No. 75/1A2, 75/1B1 73/2A, Thyagarasanapalli Village,
Shoolagiri Taluk, Krishnagiri District
Tamil Nadu - 635 117.

email ID: info@mnmtriplewall.com

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Statement of Assets and Liabilities

(All amounts in Indian Rupees, unless otherwise stated)

Particulars		As at September 30, 2018	As at March 31, 2018
		(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES			
(a) Shareholders' funds			
Share capital		16,50,49,400	5,28,62,600
Reserves and surplus		9,96,94,043	17,64,23,509
(b) Non-current liabilities			
Long-term borrowings		29,57,92,544	33,13,67,382
Deferred tax liabilities		1,48,88,934	1,65,62,578
Other long term liabilities		40,00,000	40,00,000
(c) Current liabilities			
Short-term borrowings		8,67,15,680	7,41,94,461
Trade payables		33,14,26,493	22,41,30,658
Other current liabilities		7,25,50,162	6,74,41,122
Short term provisions		37,02,695	44,84,260
TOTAL - Equity and Liabilities		1,07,38,19,951	95,14,66,571
B. ASSETS			
(a) Non-Current Assets			
Fixed assets			
(i) Tangible assets		44,52,54,132	45,67,09,951
(ii) Intangible assets		53,96,748	6,73,048
(iii) Capital work-in-progress			42,18,428
Long term loans and advances		4,43,13,490	1,42,52,030
(b) Current assets			
Inventories		26,84,86,709	20,61,66,025
Trade receivables		23,09,45,014	18,72,34,724
Cash and bank balance		1,27,80,291	74,55,235
Short-term loans and advances		5,08,67,901	5,89,48,584
Other current assets		1,57,75,667	1,58,08,546
TOTAL - Assets		1,07,38,19,951	95,14,66,571

for and on behalf of the Board

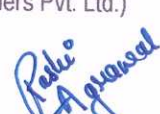
B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)


Manish Kumar Gupta
 Managing Director
 DIN: 03568502


Ravi Agarwal
 Director cum CFO
 DIN: 00636684




Rashi Agrawal
 Company Secretary

Place: Bangalore

Date: November 29, 2018

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

Statement of Unaudited Financial Results for the Half year ended September 30, 2018

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	For the Half Year Ended			For the year ended March 31, 2018
	September 30, 2018	March 31, 2018	September 30, 2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A Revenue from operations	1,00,28,46,174	89,93,09,158	76,47,54,396	1,66,40,63,554
B Other Income	28,92,766	28,54,932	28,00,306	56,55,238
C Total Revenue (A + B)	1,00,57,38,940	90,21,64,090	76,75,54,702	1,66,97,18,792
D Expenses:				
Cost of raw material consumed	76,57,20,443	66,44,26,204	57,67,49,272	1,24,11,75,476
Changes of inventories of finished goods and work-in-progress	(3,57,58,762)	(42,57,746)	(1,83,53,439)	(2,26,11,185)
Employee benefits expense	6,31,44,735	5,16,54,964	4,90,07,024	10,06,61,988
Finance costs	2,31,42,807	2,40,90,061	2,63,63,056	5,04,53,117
Depreciation and amortization expense	3,39,83,268	3,82,25,123	3,63,73,495	7,45,98,618
Other expenses	10,65,91,970	9,92,31,168	7,27,56,831	17,19,87,999
Total - Expenses	95,68,24,461	87,33,69,774	74,28,96,240	1,61,62,66,014
E Profit before tax (C - D)	4,89,14,479	2,87,94,316	2,46,58,462	5,34,52,778
F Tax expense	1,34,57,146	12,46,031	77,98,296	90,44,327
G Profit for the period (E - F)	3,54,57,334	2,75,48,284	1,68,60,166	4,44,08,450
H Earning per equity share of Rs 10 each:				
- Basic	2.37	1.84	1.13	2.97
- Diluted	2.37	1.84	1.13	2.97

for and on behalf of the Board

B&B Triplewall Containers Limited

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Manish Kumar Gupta
 Managing Director
 DIN: 03568502


Ravi Agarwal
 Director cum CFO
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Rashi Agrawal
 Company Secretary



Place: Bangalore
 Date: November 29, 2018

B&B Triplewall Containers Limited

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Notes to the financial results of the half year ended September 30, 2018:

- 1 The financial results of B & B Triplewall Containers Limited (the Company) for the Half year ended September 30, 2018 have been reviewed by the Audit committee and subsequently approved and taken on record by the Board of Directors of the company at its meeting held on November 29, 2018.
- 2 The statutory auditor of the company have conducted a limited review of the above unaudited financial results for the half yearly ended September 30, 2018.
- 3 The Company is primarily engaged in manufacture and sale (across India) of corrugated boards & boxes, which constitutes single business segment in terms of Accounting Standard 17 on Segment Reporting. Accordingly there are no other business/geographical segments to be reported under Accounting Standard (AS) 17.
- 4 The Board of Directors of the Company have on March 31, 2018 considered and approved a proposal to increase the authorised share capital of Company from Rs. 81,000,000 to Rs. 2,50,000,000 which was approved by the shareholders at their meeting held on April 03, 2018. Accordingly, authorised capital of the Company is increased to Rs. 2,50,000,000 w.e.f. April 03, 2018.
- 5 During the financial reporting period covered by this financial results, the Board of Directors of the Company, at its meeting held on 03/05/2018 considered and approved a proposal to issue fully paid-up equity shares as bonus shares by capitalising Reserves & Surplus of the Company to the existing shareholders of the Company as at 14/05/2018 in the ratio of three bonus equity shares for every equity share held by them, which was approved by the shareholders of the Company at their Extra Ordinary General Meeting held on 14/05/2018 by means of a special resolution.
- 6 The Company has raised Rs. 19.99 Crore by way of Initial Public Offering of its equity shares of Rs. 10 each to the general public at issue price of Rs. 36 per share on October 5, 2018. The equity shares of the Company were listed for trading on National Stock Exchange of India Limited - Emerge w.e.f. October 15, 2018.
- 7 Comparative financial information of the previous year ended have been regrouped/rearranged wherever considered necessary to correspond to the figures of current financial reporting period.

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Manish Kumar Gupta
Managing Director
DIN: 03568502


Ravi Agarwal
Director cum CFO
DIN: 00636684


Rashi Agrawal
Company Secretary

Place: Bangalore
Date: November 29, 2018





Limited Review Report on the Unaudited Standalone Financial Results of B&B Triplewall Containers Limited (Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.) for the half year ended September 30, 2018 pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

The Board of Directors

B&B Triplewall Containers Limited

(Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.)

- 1 We have reviewed the accompanying Statement of Unaudited Financial Results of **B&B Triplewall Containers Limited** (Formerly known as B&B Triplewall Containers Private Limited, MNM Triplewall Containers Pvt. Ltd.) ("the Company") for the half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 This Statement has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 on "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



for, **Sharma & Pagaria**
Chartered Accountants
Firm Reg. No. 008217S

Pawan Pagaria
Partner

Membership No: 201781

Place: Bangalore

Date: November 29, 2018