



AKSHAR SPINTEX LIMITED

To,
The Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex,
Mumbai – 400 051.

Date: 21/05/2022

Ref: BSE Scrip Code: 541303

Sub: Outcome of Board Meeting of AKSHAR SPINTEX LIMITED held on Saturday, 21st May, 2022 and Submission of Financial Results.

Dear Sir/Madam,

With reference to the above captioned subject and in Compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the meeting of the Board of Directors of the Company held on **Saturday, 21st May, 2022** at the Registered Office of the Company situated at Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar, Ranuja Road. Tal: Kalavad. Jamnagar-361013 (Guj) and the following matters *inter alia* have been considered, approved and taken on record by the Board of Directors:

1. Audited Standalone Financial Results along with audit report thereon for the half year/year ended on 31st March, 2022.

The Standalone Financial Results along with report of Auditor's thereon, statement of Assets & Liabilities, Statement of Cash flow and CFO Declaration are attached herewith.

2. Appointment of M/s. Piyush Jethva, Practicing Company Secretaries as a Secretarial Auditor of the Company for the financial year 2022-23.
3. Appointment of M/s. Mitesh Suvagiya & Co. Practicing Cost Accountant as a Cost Auditor of the Company for the financial year 2022-23.
4. Appointment of Mr. Mehulkumar Parmar as an Internal Auditor of the company for the financial year 2022-23.
5. To take a note and appreciation for Migration from BSE SME Platform to Main Board and Listing and Trading at Main Board of National Stock Exchange Limited.

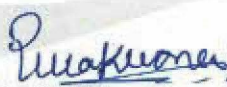
The Board Meeting commenced at 01:00 p.m. and concluded at 3:00 p.m.

You are requested to please take the above on your record and update the same.

Thanking you,

Yours Faithfully,

For, AKSHAR SPINTEX LIMITED


Pratik Makwana
Company Secretary



Regd. Office: At: Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Date: 21/05/2022

To,
The Listing Department,
National Stock Exchange of India Limited,
Bandra Kurla Complex,
Mumbai – 400 051.

Ref: BSE Scrip Code: 541303

Subject: Declaration with respect to the Financial Results for the half year and year ended on 31st March, 2022.

Respected Sir/Madam,

We hereby declare that Statutory Auditors of the Company have issued Audit Report with unmodified opinion in respect of Standalone Audited Financial Results for the half year and year ended on 31st March, 2022 which have been approved by the Board of Directors of the Company at its meeting held today i.e. 21st May, 2022.

The above declaration is made pursuant to Regulation 33 (3) (d) of SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, as amended.

Yours faithfully

AKSHAR SPINTEX LIMITED


JAGDISH OTRADI
Chief Finance Officer



Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

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AKSHAR SPINTEX LIMITED
Revenue Survey No 102/2 Paiki, Plot No. - 2, Ranuja Road, Haripar, Tal: Kalawad, Jamnagar
CIN : L17291GJ2013PLC075677
STATEMENT OF AUDITED RESULTS FOR THE HALF YEAR ENDED & YEAR ENDED 31st MARCH, 2022

(Rs. in lakhs)

Particulars	Six months ended	Preceding six months ended	Corresponding Six months ended	Year Ended	Previous year Ended
	31.03.2022	30.09.2021	31.03.2021	31.03.2022	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from operations	9,376.26	7,834.58	6,874.62	17,210.84	10,953.80
II. Other income	203.29	143.09	58.15	346.38	133.86
III. Total revenue (I + II)	9,579.55	7,977.67	6,932.77	17,557.22	11,087.66
IV. Expenses:					
Cost of materials consumed	6,811.88	5,441.06	5,076.74	12,252.94	8,294.77
Purchases of stock-in-trade	736.09	923.22	-	1,659.31	536.56
Changes in inventories of finished goods work-in-progress and stock-in-trade	(73.47)	(92.07)	(334.45)	(165.54)	(17.16)
Employee benefits expense	423.00	331.50	292.48	754.50	473.49
Finance costs	131.64	124.59	128.50	256.23	252.33
Depreciation and amortisation expense	211.15	210.04	207.32	421.19	413.81
Other expenses	699.77	717.24	651.41	1,417.01	1,152.10
Total expenses	8,940.06	7,655.58	6,022.00	16,595.65	11,105.90
V. Profit before exceptional and extraordinary items and tax (III - IV)	639.49	322.09	910.77	961.58	(18.24)
VI. Exceptional items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	639.49	322.09	910.77	961.58	(18.24)
VIII. Extraordinary items	-	-	-	-	-
IX. Profit before tax (VII - VIII)	639.49	322.09	910.77	961.58	(18.24)
X. Tax expense:					
(1) Current tax	-	53.83	-	160.51	-
(2) MAT credit availment/(entitlement)	-	(53.83)	-	(44.21)	-
(3) Prior period tax	-	-	-	(9.29)	-
(2) Deferred tax	158.09	(1.20)	(4.31)	156.89	(142.49)
XI. Profit/ (Loss) for the period from continuing operations (IX-X)	481.40	323.29	915.08	697.69	124.25
XII. Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-
XIV. Profit/(loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV. Profit/ (Loss) for the period (XI + XIV)	481.40	323.29	915.08	697.69	124.25
Paid-up Equity Share Capital (weighted average) (Face Value Rs. 10 Each)	2,499.90	2,499.90	2,499.90	2,499.90	2,499.90
XVI. Earnings per equity share:					
(1) Basic	1.93	1.29	3.66	2.79	0.50
(2) Diluted	1.93	1.29	3.66	2.79	0.50
XVII. Interest Service Coverage Ratio				4.98	0.93
Debt Service Coverage Ratio				1.38	0.35
Debt Equity Ratio				0.59	0.69

Notes to the financial results:

- The Company's financial results for the year ended March 31, 2022 have been reviewed by the Audit Committee and subsequently approved and taken on record by the Board of Directors of the Company at its meeting held on 21st May, 2022. These financial results have been extracted from the audited financial statements. Figures for the six months ended March 31, 2022 represent the difference between the audited figures in respect of full financial years and the published figures for the six months ended September 30, 2021.
- Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
- The Companies Operations fall under a single segment "Spinning of Cotton Yarn" . Hence, Segment reporting is not applicable as per Accounting Standard (AS) - 17 - Segment Reporting.
- Estimation of uncertainty relating to COVID-19 global health pandemic:
In assessing the recoverability of loans, receivables, intangible assets (including goodwill), deferred tax asset and investments, the Company has considered internal and external sources of information, including credit reports, economic forecasts and industry reports upto the date of approval of these financial results. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the carrying amount of these assets represent the Company's best estimate of the recoverable amounts. As a result of the uncertainties resulting from COVID-19, the impact of this pandemic may be different from those estimated as on the date of approval of these financial results and the Company will continue to monitor any changes to the future economic conditions.



AKSHAR SPINTEX LIMITED
Revenue Survey No 102/2 Paiki, Plot No. - 2, Ranuja Road, Haripar, Tal: Kalawad, Jamnagar
CIN : L17291GJ2013PLC075677
AUDITED BALANCE SHEET AS AT 31st MARCH 2022

		(Rs. in lakhs)	
	Particulars	As at	
		31.03.2022 (Audited)	31.03.2021 (Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,499.90	2,499.90
	(b) Reserves and surplus	1,823.46	1,125.77
	(c) Money received against share warrants	-	-
2	Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	1158.84	1,362.67
	(b) Deferred tax liabilities (net)	425.46	268.57
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	24.55	11.80
4	Current liabilities		
	(a) Short term borrowings	1,405.77	1,146.52
	(b) Trade payables :-		
	(A) total outstanding dues of micro enterprises and small enterprises; and		-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	1,357.26	754.03
	(c) Other current liabilities	840.60	162.38
	(d) Short term provisions	68.01	0.80
	TOTAL	9,603.86	7,332.45
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets		
	(i) Tangible assets	4,321.17	4,608.54
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments		31.00
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances		
	(e) Other non-current assets	83.36	155.96
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	3,318.23	1,564.35
	(c) Trade receivables	103.51	314.31
	(d) Cash and cash equivalents	5.00	8.89
	(e) Short-term loans and advances	1,488.99	425.91
	(f) Other current assets	283.60	223.48
	TOTAL	9,603.86	7,332.45

For and on behalf of Board of Directors,

Amit V. Gadhiya

Amit V. Gadhiya
Managing Director
DIN: 06604671



Date : 21.05.2022
Place : Haripar

AKSHAR SPINTEX LIMITED

Revenue Survey No 102/2 Paiki, Plot No. - 2, Ranuja Road, Haripar, Tal: Kalawad, Jamnagar
STATEMENT OF AUDITED RESULTS FOR THE HALF YEAR ENDED and Year ended 31st MARCH, 2022
Cash Flow Statement for the period ended March 31, 2022

		(Rs. in lakhs)	
Particulars	Period ended March 31, 2022	Period ended March 31, 2021	
A. Cash flow from operating activities			
Profit/(Loss) before tax	961.58	(18.24)	
Adjustments for			
Finance costs	256.23	252.33	
Depreciation and amortisation costs	421.19	413.81	
Interest income from non-current investments	(6.48)	(10.56)	
Net gain on sale of non-current investments	(6.78)	-	
Bad debts written off	6.44	-	
Loss on disposal/discarding/demolishment/destruction of tangible assets	1.97	-	
Operating profit/(loss) before working capital changes	1,634.15	637.34	
Adjustment for changes in working capital			
Adjustments for (increase)/decrease in operating assets			
Inventories	(1,753.88)	(567.68)	
Trade receivables	204.36	140.40	
Short-term loans and advances	(1,025.95)	53.88	
Other current assets	(60.12)	128.64	
Adjustments for increase/(decrease) in operating liabilities			
Trade payables	603.23	222.00	
Short-term provisions	3.09	(0.74)	
Long-term provisions	12.76	(14.18)	
Other current liabilities	653.36	31.35	
Cash generated from/(used in) operating activities	271.01	631.01	
Income classified as operating activities			
Direct taxes paid (net of refunds)	(79.77)	(16.62)	
Net cash generated from/(used in) operating activities	191.24	614.39	
B. Cash flow from investing activities			
Proceeds from sale of tangible assets	3.50	-	
Purchase of tangible assets	(139.10)	(51.95)	
Proceeds from sale of non-current investment(s)	37.78	-	
Interest received	6.48	10.56	
Cash and bank balances not classified as cash and cash equivalents	72.61	(9.46)	
Capital advances (net)	(0.25)	-	
Cash generated from/(used in) investing activities	(18.98)	(50.85)	
Direct tax paid (net of refunds)	-	-	
Net cash generated from/(used in) investing activities	(18.98)	(50.85)	
C. Cash flow from financing activities			
Proceeds from long-term borrowings	949.36	653.63	
Repayment of long-term borrowings	(1,148.63)	(576.50)	
Proceeds from short-term borrowings	21,657.27	11,269.41	
Repayment of short-term borrowings	(21,402.59)	(11,664.17)	
Finance costs paid	(231.57)	(248.21)	
Cash generated from/(used in) financing activities	(176.15)	(565.84)	
Direct taxes paid (net of refunds)	-	-	
Net cash generated from/(used in) financing activities	(176.15)	(565.84)	
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(3.89)	(2.30)	
Cash and cash equivalents at the beginning of the period	8.89	11.19	
Cash and cash equivalents at the end of the period	5.00	8.89	

Notes:

- The above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard 3.
- Previous year figures have been regrouped and recasted wherever necessary to conform to current year's classification.

Date : 21.05.2022
Place : Haripar

For and on behalf of Board of Directors,

Amit V. Gadhiya
Amit V. Gadhiya
Managing Director
DIN: 06604671



5 Formulae for computation of ratios are as follows:

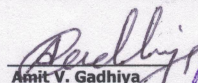
A) Debt Equity Ratio =
$$\frac{\text{Debt}}{\text{Equity}}$$

B) Debt Service Coverage Ratio =
$$\frac{\text{Earnings before interest and tax}}{\text{Interest Expense + Principal Repayments made for long term loans}}$$

C) Interest Service Coverage Ratio =
$$\frac{\text{Earnings before interest and tax}}{\text{Interest Expense}}$$

For and on behalf of Board of Directors,

Date : 21.05.2022
Place : Haripar


Amit V. Gadhiya
Managing Director
DIN: 06604671



**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL FINANCIAL RESULTS AND
REVIEW OF HALF YEARLY FINANCIAL RESULTS**

To the Boards of Directors of Akshar Spintex Limited

Report on the Financial Results

Opinion

We have (a) audited the accompanying financial results for the year ended March 31, 2022 and (b) reviewed the Financial Results for the half year ended March 31, 2022 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Financial Results for the half year and year ended March 31, 2022 of Akshar Spintex Limited (*"the Company"*), (*"the Statement"*), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (*"the Listing Regulations"*).

(a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and
- ii. Give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and profit and its cash flows for the year ended on that date.

(b) Conclusion on Unaudited Financial Results for the Half Year ended March 31, 2022

With respect to the Financial Results for the Half year ended March 31, 2022 based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Financial Results for the half year ended March 31, 2022 prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

To assess the recoverability of certain assets, the Company has considered internal and external information up to the date of this report in respect of the current and estimated future Indian economic indicators consequent to the global health pandemic. The actual impact of the pandemic may be different from that considered in assessing the recoverability of these assets.

Our opinion is not modified in respect of this matter. We draw attention to note no. 4 of the half yearly financial results with respect to Covid-19 impact on the financial statement.

- a. We draw your attention that the Company has not complied with the provisions of AS 15 – Employee Benefits with respect to creating a provision for leave encashment expense payable to its employees. The Company determines the liability for defined benefit plans on actual payment basis only.
- b. The Company's management is responsible for carrying out the inspection of its inventories on a regular basis. We have not independently verified the inventories of the Company during the year under review. Any adjustment to the value of inventories as appearing in the balance sheet of the Company may have an effect on the profit and net assets of the Company for the period and year ended March 31, 2022.
- c. The Company's management is responsible for carrying out the balance confirmation and reconciliations with various debtors, creditors and advances. These have not been independently verified by us during the year under review. Any adjustment to the value of such balances as appearing in the balance sheet of the Company may have an effect on the profits and net assets of the Company for the period and year ended March 31, 2022.



Responsibility of Management for the Financial Results

This Statement which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results for the year ended March 31, 2022 has been compiled from the related audited interim financial information. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

(a) Audit of the Financial Results for the year ended March 31, 2022

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



1. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Financial Results for the half year ended March 31, 2022

We conducted our review of the Financial Results for the half year ended March 31, 2022 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

The Statement includes the results for the half year ended March 31, 2022 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the Half year (September 30, 2021) of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Rajkot

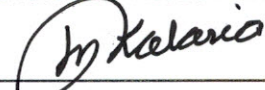
Date: 21/05/2022

For,

HB Kalaria and Associates

Firm Reg. No. 104571W

Chartered Accountants



Hasmukh Kalaria

Partner

Mem. No. 042002

UDIN : 22042002AJIRRU1972





CS PIYUSH JETHVA

(Practising Company Secretary)

To,
Company Secretary and Compliance Officer,
AKSHAR SPINTEX LIMITED,
Revenue Survey No.102/2,
Paiki, Plot No. - 2, Village: Haripar,
Ranuja Road. Tal: Kalavad,
Dist.: Jamnagar (Gujarat) India.

Sub: Our Profile for appointment as a Secretarial Auditor

BRIEF INTRODUCTION

I, CS PIYUSH JETHVA, am registered as a Practicing Company Secretary with Institute of Company Secretaries of India (ICSI) as a Fellow Member with registration number FCS 6377. I am also holding a valid Certificate of Practice (COP No: 5452).

I am having experience of more than 18 Years in Company Law Matter and Indirect Taxation especially Service Tax (Now Goods and Serviced Tax). Apart from above, I am engaged with service relating to Setting up to the winding up of Companies, Incorporation of LLP, Various Conversion, Search and Status Report, Various Statutory Certification, Conduct of Secretarial Audit, Consultancy in Bring IPO on SME Platform etc. Further since last Seven years, I am engaged as a Secretarial Auditor of various Companies listed on main board of Bombay Stock Exchange.

PERSONAL INFORMAITON

- | | | | |
|----|-------------------------|---|--|
| 1. | Name | : | CS Piyush Jethva |
| 2. | Address of the Office | : | “The Imperia”, Office No. 806, Shubhash Road,
Above Federal Bank, Opp. Shashtri Maidan, Limda
Chowk, Rajkot-360001
Mobile Number: 091-9979887844
Email: piyushjethva@gmail.com |
| 3. | Membership Number | : | FCS6377 |
| 4. | COP Number | : | 5452 |
| 5. | Engaged with other Firm | : | JPMK & ASSOCIATES |
| 6. | Other Partners in Firm | : | CS Kajal Mehta and CS Nirav Vekariya |



CS PIYUSH JETHVA

(Practising Company Secretary)

EXPERIENCE AS A SECRETARIAL AUDITOR

GALAXY AGRICO EXPORTS LIMITED	I conducted Secretarial Audit of Galaxy Agrico Export Limited for the year ended on 31.03.2015, 31.03.2016 and 31.03.2017. The Galaxy Agrico Exports Limited is listed in Main Board of Bombay Stock Exchange Limited
ULTRACAB (INDIA) LIMITED	I conducted Secretarial Audit of Ultracab (India) Limited for the year ended on 31.03.2015, 31.03.2016, 31.03.2017, 31.03.2018, 31.03.2019, 31.03.2020, 31.03.2021. The Ultracab (India) Limited was initially listed on SME Platform of Bombay Stock Exchange Limited. Now the Company was shifted to Main Board.
JIGAR CABLES LIMITED	I conducted Secretarial Audit of JIGAR CABLES LIMITED for the year ended on 31.03.2018, 31.03.2019, 31.03.2020, 31.03.2021 the Jjigar Cables Limited is listed on SME Platform of Bombay Stock Exchange Limited.
TIRUPATI FORGE LIMITED	I conducted Secretarial Audit of TIRUPATI FORGE LIMITED for the year ended on 31.03.2018, 31.03.2019, 31.03.2020, 31.03.2021 the TIRUPATI FORGE LIMITED is listed in Main Board of Bombay Stock Exchange Limited.

OTHER AREA OF PRACTISE

1) INCORPORATION AND REGISTRATION

- ☐ Incorporation of Private Limited Companies
- ☐ Incorporation of Public Limited Companies
- ☐ Incorporation of LLP
- ☐ Incorporation of Chapter Section 8 Company
- ☐ Conversion of Partnership firm to the Company
- ☐ Obtain Registration under Goods and Service Tax
- ☐ Obtain Import Export Registration Number from Director General Of Foreign Trade.



CS PIYUSH JETHVA

(Practising Company Secretary)

2) SECRETARIAL WORK

- Compliances under Company & LLP Law
- Takeovers & Mergers
- Corporate Governance Report
- Compliance under SEBI Law and Regulation
- Secretarial Audit
- Reconciliation of Share Capital Audit
- Filing of petition for various issues against various authorities.
- Consulting for IPO on SME Platform
- Represented matters before Company Law Board and/or Regional Director
- Compliance relating to the meetings of Board of Directors, Shareholders, Creditors etc.,
- Maintenance of Minutes books of Meeting of Board of Director, Share Holders and Creditors.
- Maintenance of Statutory registers
- Filing of Annual returns with the Ministry of Corporate Affairs and related legal documentation
- Drafting of Director's Report, Corporate Governance Report, and Annual Report.
- Alteration of name of Company, Authorized Capital of Company, Object of the Company
- Shifting of Registered office with in limit of City, outside City and from one State to another State.
- Issue / allotment of shares and related compliances.
- Transfer of Shares from and between Indians, NRIs and foreign persons.
- Procedure of Appointment & Resignation of Directors.
- Procedure of Appointment of directors and their remuneration.
- Compliance with Inter corporate investments and loans.
- Creation, satisfaction and registration of charges.
- Matters related to Investor Grievances.
- Payment of dividend and related compliances.
- Change of management, take-over of management and related due diligence services.
- Winding-up of companies / Striking off of the companies.

3) INDIRECT TAXATION

- Obtaining Registration under Goods and Service Tax Law
- Filing of various Monthly, Quarterly and Yearly Form under Goods and Service Tax Law.
- Consultancy in Goods and Service Tax Law
- Appearance before various authorities to represent the client under Goods and Service Tax Law.