

18th July, 2016

The Secretary The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

Sub: Outcome of Board Meeting

The Board of Directors, at its meeting held on 18th July, 2016, has *inter-alia* taken following decisions –

1. Noted the resignation of Mr. Rajesh G. Kapadia (DIN 00003272), Chairman & Non Executive Independent Director w.e.f. July 15, 2016. The Board expressed its sincere appreciation for the valuable contribution and services rendered by Mr. Rajesh G. Kapadia for more than 25 years. The Board also highlighted his leadership quality and invaluable guidance, contributing to the overall growth and prosperity of the Company.
2. Appointed Mr. Bharat Dhirajlal Shah (DIN 00136969), Non-Executive Independent Director as Chairman of the Company w.e.f. July 18, 2016.

Mr. Bharat Dhirajlal Shah is an eminent personality in the Banking sector. He is one of the founder members of HDFC Bank Limited and serving as Chairman of HDFC Securities Limited. He is having more than four decades of rich experience in the field of Banking, Finance Securities Market and other allied services.



3. Mr. Bharat Dhirajlal Shah holds a Bachelor's degree in Science from Bombay University and has also completed H.N.D in applied Chemistry with special reference to metal finishing from Borough Polytechnic, London.

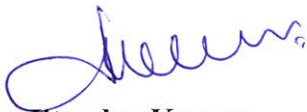
The Board of Directors is of the opinion that the Company will immensely benefit under his Chairmanship.

The Meeting commenced at 2.30 pm and concluded at 5.10 pm.

You are requested to kindly take the above on record.

Thanking you.

Yours faithfully,
For **Exide Industries Limited**

A handwritten signature in blue ink, appearing to read 'Jitendra Kumar'.

Jitendra Kumar
Company Secretary and
Senior Vice President - Legal
ACS No. 11159

