



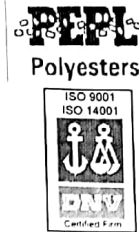
PEARL ENGINEERING Polymers Limited

(CIN NO. L25209PN1992PLC012701)

Regd. Office & Works: Plot No.D-17, M.I.D.C., Kurkumbh – 413 802, Tal:Daund, Dist: Pune,
Tel: +91-2117-235247, 235291, Fax: +91-2117-235248, Email: kurkumbh@pearlpet.net

Website: www.peplindia.com

Mumbai Office : 410-411, 4th Floor, New Udyog Mandir No.2, Mogul Lane, Mahim West,
Mumbai-400016



Date: November 14, 2017

To,
BSE Limited
Department of Corporate Filings,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Pearl Engineering Polymers Ltd. (BSE Scrip Code: 526562) (NSE Symbol: PEPL)

Subject: Outcome of the Board Meeting in compliance with Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors at their meeting held on November 14, 2017 have approved the following:

1. Unaudited Financial results for the quarter and half year ended on September 30, 2017. In this connection please find enclosed herewith the following:
 - a) Unaudited Financial results for the quarter and half year ended on September 30, 2017
 - b) Limited Review Report submitted by the Statutory Auditor of the Company
 - c) Statement of Assets & Liabilities as on September 30, 2017
2. Further with reference to the letter no NSE/LISCO/2017/22549 received from NSE dated October 16, 2017 and pursuant to provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**“SEBI Listing Regulations, 2015”**) read with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (**“SEBI Delisting Regulations”**), The decisions in the matter of Delisting of equity shares of the company from NSE & BSE:
 - a) The Board of Directors noted and took on record the Due Diligence Certificate dated November 14, 2017 received from the Merchant Banker (Corporate professionals Capital Private Limited) in compliance with Regulations 8(1D) and 8(1E) read with Regulation 8(1A)(ii) of the SEBI Delisting Regulations;
 - b) In terms of Regulation 8(1B) and 8(1C) of the SEBI Delisting Regulations, the Board of Directors have considered, approved and recommended the proposal for delisting of equity shares and decided to undertake and proceed with the procedure for voluntary delisting of equity shares in accordance with the SEBI Delisting Regulations which includes obtaining the approval of shareholders of the Company by way of special resolution (through postal ballot) and obtaining other requisite approvals from the Stock Exchanges and other authorities, if required.
 - c) Further to inform that in terms of SEBI Delisting Regulations read with SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, Merchant Banker has informed about the Floor Price i.e. Rs 1.42 per share, to be offered to shareholders for





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acquisition of shares by the promoters as a base price as on cut-off date i.e. November 7, 2017.

d) Approved the notice of Postal Ballot to be sent to all the Shareholders of the Company

The meeting of the Board commenced at 16:30 Hours and concluded at 00:45 Hours.

Kindly note that this letter is intended to serve as compliance for purposes of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and other applicable provisions of SEBI Laws and request your good self to take the same on record.

Thanking You,

For Pearl Engineering Polymers Limited

Vinod Gupta

(Company Secretary)

