

SIDDHIKA

Invest in human

Ref - D/SCL/NSE

12/11/2021

To,
Tha Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400051

Company Trading Symbol: SIDDHIKA

Subject – Outcome of the Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

A meeting of the Board of Directors of the Company was held on 12th November, 2021 and the Board inter - alia considered and approved the following matters:

In pursuance to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as 'Regulations'), please find enclosed herewith the following for the half year ended 30th September, 2021:-

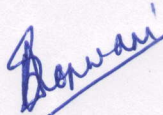
- Limited Review Report on the aforesaid result by M/s. V C A N & Co., Chartered Accountants, the Statutory Auditors of the Company
- Unaudited Financial Results (Standalone and Consolidated) for the half year ended 30th September, 2021
- Chief Financial Officer Certification

The above Financial Results have been reviewed by the Audit Committee in its meeting held on 12th November, 2021.

The said Board Meeting commenced at 03:00 P.M. (IST) and concluded at 04:16 P.M. (IST)

You are requested to kindly take the aforesaid information on record.

Thanking You
Yours Faithfully,
For Siddhika Coatings Limited



Ashish Sonwahi
(Company Secretary & Compliance Officer)



Encl – as above

SIDDHIKA COATINGS LIMITED

(Formerly Known as Siddhika Coatings Private Limited)

Registered Office - L-9, Lower Ground Floor, Kalkaji, New Delhi - 110019, Tel: 011-41601441, 41601442

CIN: L45400DL2010PLC206024 E-mail: contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com

Limited Review Report on Half Yearly Unaudited Standalone Financial Results of Siddhika Coatings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors

Siddhika Coatings Limited

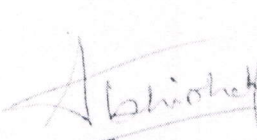
1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Siddhika Coatings Limited** ("the Company") for the half year ended September 30, 2021 attached herewith. Being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 ("the Regulation") as amended (the "Listing Regulations")
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing

Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VCAN & Co.

Chartered Accountants

Firm Registration No. 125172W


per Abhishek Jain
Partner

Membership No.: 0535564

UDIN : 21535564AAAADC3696



Place: New Delhi

Date: 12th November, 2021

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Bhilwara

Limited Review Report on Half Yearly Unaudited Consolidated Financial Results of Siddhika Coatings Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors
Siddhika Coatings Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Siddhika Coatings Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended September 30, 2021 attached herewith. Being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding half year ended 30th September, 2020 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors in their meeting held has been prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standard "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries. Primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

- This Statement includes the results of the following entities:

Parent Company:

- Siddhika Coatings Limited

Subsidiaries:

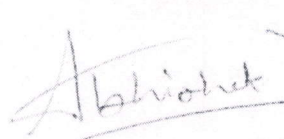
- AB Coatings Private Limited

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We have not conducted review of the financial information of one subsidiary included in the unaudited consolidated financial results, whose financial information reflects total revenue Rs.64,17,869, total net profit of Rs.5,74,174 for the half year ended on 30 September, 2021, respectively as considered in the statement. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

For V C A N & Co.

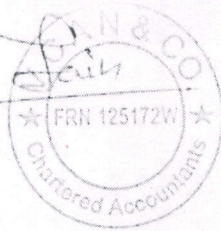
Chartered Accountants

Firm Registration No. 125172W


per Abhishek Jain
Partner

Membership No.: 0535564

UDIN : 21535564AAAADD4350



Place: New Delhi

Date: 12th November, 2021

Locations: Delhi | Gurugram | Noida | Ahmedabad | Vadodara | Mumbai | Raipur | Bhilwara

SIDDHIKA COATINGS LIMITED						
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019						
CIN - L45400DL2010PLC206024						
						(Rs. in Lakhs, except EPS)
PART I	Standalone Statement of Unaudited Financial Results for half year ended on 30th September, 2021					
		6 months ended (30/09/2021)	6 months ended (31/03/2021)	6 months ended (30/09/2020)	12 Months Current year ended (31/03/2021)	12 Months previous year ended (31/03/2020)
		Unaudited	Audited	Unaudited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	867.10	1,080.68	577.14	1,657.82	2,949.46
	(b) Other Income	8.16	7.38	10.78	18.16	27.16
	Total revenue from operations	875.26	1,088.06	587.92	1,675.98	2,976.63
2.	Expenses:-					
	(a). Purchase of stock in trade	312.36	308.33	220.00	528.33	885.34
	(b). Changes in inventories of finished goods	(61.61)	2.31	(40.95)	(38.64)	26.46
	(c). Employee benefits expense	215.19	232.15	167.91	400.06	485.83
	(d). Finance costs	0.70	0.85	0.94	1.79	4.10
	(e). Depreciation and amortisation expense	6.16	7.86	6.36	14.22	15.62
	(f). Job work charges	175.62	218.81	107.80	326.60	512.89
	(g). Other expenses	180.35	212.46	107.76	320.22	663.38
	Total Expenses	828.77	982.77	569.82	1,552.59	2,593.62
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	46.49	105.29	18.10	123.39	383.00
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	46.49	105.29	18.10	123.39	383.00
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	46.49	105.29	18.10	123.39	383.00
8.	Tax Expenses					
	(i) Current Tax	(12.09)	(27.65)	(4.84)	(32.49)	(96.93)
	(ii) Deferred Tax	-	(0.93)	0.14	(0.79)	0.43
	Net Current Tax Expenses	(12.09)	(28.58)	(4.70)	(33.28)	(96.50)
9.	Profit for the period from continuing operations (7-8)	34.40	76.71	13.40	90.11	286.50
10.	Earnings Per Equity Share					
	(a) Basic	1.12	3.39	0.59	3.98	12.65
	(b) Diluted	1.12	3.39	0.59	3.98	12.65

Date: 12/11/2021
Place: New Delhi



For and on behalf of Board of Directors of
SIDDHIKA COATINGS LIMITED

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

(Rs. in Lakhs)

PART II

Unaudited Standalone Statement of Assets and Liabilities for half year ended on 30th September, 2021

Sr. No.	Particulars	6 months ended (30/09/2021)	6 months ended (31/03/2021)	6 months ended (30/09/2020)	12 Months Current year ended	12 Months previous year ended (31/03/2020)
		Unaudited	Audited	Unaudited	Audited	Audited
1.	EQUITY AND LIABILITIES:-					
	Shareholder's Funds					
	(a) Share Capital	308.95	226.55	226.55	226.55	226.55
	(b) Reserves and Surplus	1,853.98	1,494.09	1,404.81	1,494.09	1,403.98
	Total Shareholder's Funds	2,162.93	1,720.64	1,631.36	1,720.64	1,630.53
	Non-Current Liabilities					
	(a) Long term borrowings	30.50	32.50	32.50	32.50	32.50
	(b) Long term provisions	33.32	26.33	21.22	26.33	21.22
	Sub Total Non-Current Liabilities	63.82	58.83	53.72	58.83	53.72
	Current Liabilities					
	(a) Short term borrowings	-	-	-	-	-
	(b) Trade payable	-	-	-	-	-
	- Total outstanding dues of Micro and Small Enterprises	-	-	-	-	-
	- Total outstanding dues of creditors other than Micro and Small Enterprises	27.77	11.48	8.02	11.48	11.17
	(c) Other Current Liabilities	329.26	269.88	325.65	269.88	501.40
	(d) Short Term Provisions	5.49	4.24	22.22	4.24	3.25
	Sub Total Current Liabilities	362.52	285.60	355.89	285.60	515.82
	TOTAL EQUITY AND LIABILITIES	2,589.27	2,065.07	2,040.97	2,065.07	2,200.07
2.	ASSETS					
	Non- Current Assets					
	(a) Fixed Assets					
	- (i) Tangible Assets	57.10	48.97	50.82	48.97	56.38
	(b) Non-Current Investments	335.53	346.33	633.52	346.33	381.88
	(c) Deferred Tax Assets (Net)	3.81	3.81	4.77	3.81	4.60
	(d) Long Term Loans and Advances	1.25	0.00	-	-	-
	(e) Other Non-Current Assets	165.05	59.16	10.81	59.16	126.79
	Sub Total Non-Current Assets	562.74	458.27	699.92	458.27	569.65
	Current Assets					
	(a) Inventories	362.47	300.86	303.18	300.86	262.23
	(b) Trade Receivables	296.28	457.54	410.44	457.54	528.98
	(c) Current Investments	373.26	273.27	-	273.27	-
	(d) Cash and Cash Equivalents	598.56	201.30	116.37	201.30	395.49
	(e) Short- Term Loans and Advances	85.32	87.54	-	87.54	204.01
	(f) Other Current Assets	310.64	286.29	511.06	286.29	239.71
	Sub Total Current Assets	2,026.53	1,606.80	1,341.05	1,606.80	1,630.42
	TOTAL ASSETS	2,589.27	2,065.07	2,040.97	2,065.07	2,200.07

Date: 12/11/2021
Place: New Delhi



For and on behalf of Board of Directors of
SIDDHIKA COATINGS LIMITED

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Cash Flow Statement for the period ended 30 Sept. 2021
(Unless otherwise stated, all amounts are in Indian Rupees)

		(Rs. In Lakhs)	
		Period ended	Year ended
		30th Sept, 2021	31 March 2021
		(In Rs)	(In Rs)
A. Cash flow from operating activities		46.49	123.39
Profit/(Loss) before taxation			
Adjustments for:		6.17	14.22
Depreciation and amortisation		(2.32)	(6.99)
Interest income (other than interest on IT refund)		(0.33)	(1.75)
Rental income		(2.70)	(3.61)
Income on sale of investments			(2.49)
Income on sale of property			(0.02)
Dividend income		0.70	1.79
Bank guarantee commission & bank charges		48.00	124.54
Operating profit before working capital changes			
Movement in working capital		6.99	5.11
Changes in long term provisions		1.25	0.98
Changes in short term provisions		16.29	0.31
Changes in trade payables		59.38	(231.52)
Changes in other current liabilities		161.26	71.45
Changes in trade receivables		(61.61)	(38.64)
Changes in inventories		0.98	116.46
Changes in loans and advances		(130.24)	21.06
Changes in other current & non current assets		102.30	69.75
Cash generated from/used in operating activities		(12.09)	(32.49)
Income taxes paid			
Net cash from (used in) operating activities	(A)	90.21	37.26
B. Cash flows from investing activities		(14.29)	(6.81)
Purchase of fixed assets		2.32	6.99
Interest received		0.33	1.75
Rental income			0.02
Dividend income			-
Proceed from maturity of FDR		(100.00)	(731.83)
Investment in mutual fund			462.17
Proceed from sale of investments in mutual fund		13.50	38.03
Proceed from sale of property		(98.14)	(229.67)
Net cash used in investing activities	(B)		
C. Cash flows from financing activities		(0.70)	(1.79)
Bank guarantee commission & bank charges		387.28	-
Securities premium received		(61.79)	-
Dividend paid		-	-
Proceeds from share allotment under Employee Stock Option Schemes		(2.00)	-
Repayments of long-term borrowings		-	-
Proceeds from short-term borrowings (net)		-	-
Share application money received		82.40	-
Proceeds from issue of shares		405.19	(1.79)
Net cash from (used in) financing activities	(C)	397.26	(194.19)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)		201.30	395.49
Cash and cash equivalents at the beginning of the year		598.56	201.30
Cash and cash equivalents period ending 30th Sept,21 (including bank FDR)			

For SIDDHIKA COATINGS LIMITED



Charitra Maheshwari

(CHARITRA MAHESHWARI)
Managing Director
DIN: 03055689

Place: New Delhi
Date: 12/11/ 2021

Notes:

- 1 The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2021.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The company operates in only one business segment i.e. Paint Contracting which involves selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.

For SIDDHIKA COATINGS LIMITED

Charitra Maheshwari

(CHARITRA MAHESHWARI)
Managing Director
DIN: 03055689



Place: New Delhi
Date : 12/11/ 2021

SIDDHIKA COATINGS LIMITED						
Regd. Office: L-9, Lower Ground Floor, Kalkaji, New Delhi-110019						
CIN - L45400DL2010PLC206024						
PART I	(Rs. in Lakhs, except EPS)					
Consolidated Statement of Unaudited Financial Results for the half year ended on 30/09/2021						
Sr. No.	Particulars	6 months ended (30/09/2021)	6 months ended (31/03/2021)	6 months ended (30/09/2020)	12 Months Current year ended (31/03/2021)	12 Months previous year ended (31/03/2020)
		Unaudited	Audited	Unaudited	Audited	Audited
1.	Revenue from Operations					
	(a) Net Sales/Income from Operations	888.72	1,108.93	603.88	1,712.81	3,012.53
	(b) Other Income	7.86	7.87	10.78	18.65	29.25
	Total revenue from operations	896.58	1,116.80	614.65	1,731.46	3,041.78
2.	Expenses:-					
	(a). Purchase stock in trade	312.36	308.23	220.00	528.23	885.34
	(b). Changes in inventories of finished goods	(61.60)	1.47	(39.99)	(38.52)	24.57
	(c). Employee benefits expense	223.79	241.34	178.26	419.60	508.90
	(d). Finance costs	0.70	0.85	0.94	1.79	4.10
	(e). Depreciation and amortisation expense	6.20	7.95	6.44	14.39	15.72
	(f). Job work charges	175.62	218.79	107.81	326.60	513.26
	(g). Other expenses	184.76	222.30	114.19	336.49	685.89
	Total Expenses	841.83	1,000.93	587.65	1,588.58	2,637.78
3.	Profit from operations before exceptional items, extraordinary items and tax (1-2)	54.75	115.86	27.00	142.87	404.00
4.	Exceptional Items	-	-	-	-	-
5.	Profit before extraordinary items and tax (3-4)	54.75	115.86	27.00	142.87	404.00
6.	Extraordinary Items	-	-	-	-	-
7.	Profit before tax (5-6)	54.75	115.86	27.00	142.87	404.00
8.	Tax Expenses	-	-	-	-	-
	(i) Current Tax	(14.14)	(30.42)	(7.16)	(37.58)	(102.22)
	(ii) Deferred Tax	-	(0.88)	0.14	(0.74)	0.43
	Net Current Tax Expenses	(14.14)	(31.30)	(7.02)	(38.32)	(101.79)
9.	Profit for the period from continuing operations (7-8)	40.61	84.57	19.98	104.56	302.21
10.	Earnings Per Equity Share					
	(a) Basic	1.33	3.73	0.88	4.62	13.34
	(b) Diluted	1.33	3.73	0.88	4.62	13.34

Date: 12/11/2021
Place: New Delhi



For and on behalf of Board of Directors of
SIDDHIKA COATINGS LIMITED

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

PART II

(Rs. in Lakhs)

Unaudited Consolidated Statement of Assets and Liabilities

Sr. No.	Particulars	6 months ended (30/09/2021) Unaudited	6 months ended (31/03/2021) Audited	6 months ended (30/09/2020) Unaudited	12 Months Current year ended (31/03/2021) Audited	12 Months previous year ended (31/03/2020) Audited
1.	EQUITY AND LIABILITIES:-					
	Shareholder's Funds					
	(a) Share Capital	308.95	226.55	226.55	226.55	226.55
	(b) Reserves and Surplus	1,956.43	1,590.34	1,492.00	1,590.34	1,485.78
	Total Shareholder's Funds	2,265.38	1,816.89	1,718.55	1,816.89	1,712.33
	Non-Current Liabilities					
	(a) Long term borrowings	30.50	32.50	32.50	32.50	32.50
	(b) Long term provisions	33.32	26.33	21.22	26.33	21.22
	Sub Total Non-Current Liabilities	63.82	58.83	53.72	58.83	53.72
	Current Liabilities					
	(a) Short term borrowings	-	-	-	-	-
	(b) Trade payable	-	-	-	-	-
	- Total outstanding dues of Micro and Small Enterprises	-	-	-	-	-
	- Total outstanding dues of creditors other than Micro and Small Enterprises	27.77	11.48	8.02	11.48	12.97
	(c) Other Current Liabilities	334.61	278.02	336.24	278.02	519.45
	(d) Short Term Provisions	5.49	4.24	25.73	4.24	3.25
	Sub Total Current Liabilities	367.87	293.74	369.99	293.74	535.67
	TOTAL EQUITY AND LIABILITIES	2,697.07	2,169.45	2,142.26	2,169.45	2,301.72
2.	ASSETS					
	Non- Current Assets					
	(a) Fixed Assets					
	- (i) Tangible Assets	57.26	49.19	51.12	49.19	56.77
	(b) Non-Current Investments	338.87	349.67	686.08	349.67	434.13
	(c) Deferred Tax Assets (Net)	3.86	3.86	4.77	3.86	4.60
	(d) Long Term Loans and Advances	1.25	-	-	-	-
	(e) Other Non-Current Assets	165.05	59.16	10.80	59.16	126.79
	Sub Total Non-Current Assets	566.29	461.88	752.77	461.88	622.29
	Current Assets					
	(a) Inventories	365.39	303.79	305.26	303.79	265.27
	(b) Trade Receivables	303.84	489.14	429.00	489.14	546.25
	(c) Current Investments	423.26	323.27	-	323.27	-
	(d) Cash and Cash Equivalents	633.59	210.77	134.99	210.77	411.17
	(e) Short- Term Loans and Advances	94.06	94.33	-	94.33	217.03
	(f) Other Current Assets	310.64	286.28	520.24	286.28	239.71
	Sub Total Current Assets	2,130.78	1,707.57	1,389.49	1,707.57	1,679.43
	TOTAL ASSETS	2,697.07	2,169.45	2,142.26	2,169.45	2,301.72



For and on behalf of Board of Directors of
SIDDHIKA COATINGS LIMITED

Charitra Maheshwari

(Charitra Maheshwari)
Managing Director
DIN: 03055689

Date: 12/11/2021
Place: New Delhi

Consolidated Cash Flow Statement for the period ended 30 Sep 2021
(Unless otherwise stated, all amounts are in Indian Rupees)

		Period ended 30th Sep 2021	Year ended 31 March 2021
		(In Rs)	(In Rs)
A. Cash flow from operating activities			
Profit/(Loss) before taxation		54.75	142.87
Adjustments for:			
Depreciation and amortisation		6.20	14.39
Assets written off		0.02	-
Interest income (other than interest on IT refund)		(2.32)	(6.99)
Rental income		(0.03)	(1.15)
Income on sale of investments		(2.70)	(4.70)
Income on sale of property		-	(2.49)
Dividend income		-	(0.02)
Bank guarantee commission & bank charges		0.70	1.79
Operating profit before working capital changes		56.62	143.70
Movement in working capital			
Changes in long term provisions		7.00	5.11
Changes in short term provisions		1.25	0.98
Changes in trade payables		16.29	(1.49)
Changes in other current liabilities		56.59	(241.43)
Changes in trade receivables		185.30	57.11
Changes in inventories		(61.60)	(38.52)
Changes in loans and advances		(0.98)	122.69
Changes in other current & non current assets		(130.24)	21.06
Cash generated from/used in operating activities		130.22	69.22
Income taxes paid		(14.14)	(37.58)
Net cash from (used in) operating activities	(A)	116.08	31.65
B. Cash flows from investing activities			
Purchase of fixed assets		(14.30)	(6.81)
Interest received		2.32	6.99
Rental income		0.03	1.15
Dividend income		-	0.02
Investment in mutual fund		(100.00)	(781.83)
Proceed from sale of investments in mutual fund		2.70	463.26
Proceed from sale of property		10.80	86.95
Net cash used in investing activities	(B)	(98.46)	(230.27)
C. Cash flows from financing activities			
Bank guarantee commission & bank charges		(0.70)	(1.79)
Securities premium received		387.28	-
Dividend paid		(61.79)	-
Proceeds from share allotment under Employee Stock Option Schemes		-	-
Repayments of long-term borrowings		(2.00)	-
Proceeds from short-term borrowings (net)		-	-
Share application money received		-	-
Proceeds from issue of shares		82.40	-
Net cash from (used in) financing activities	(C)	405.19	(1.79)
Net increase/ (decrease) in cash and cash equivalents (A+ B+C)		422.83	(200.41)
Cash and cash equivalents at the beginning of the year		210.77	411.17
Cash and cash equivalents period ending 30th Sept,21 (including bank FDR)		633.60	210.77

For and on behalf of board of directors of
SIDDHIKA COATINGS LIMITED



Charitra Maheshwari

Charitra Maheshwari
(Managing Director)
DIN:03055689

Date: 12/11/2021
Place: New Delhi

Notes:

- 1 The above results have been prepared in accordance with Indian GAAP, the Companies Act, 2013 and Accounting Standards as prescribed u/s 133 of the Act.
- 2 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 12, 2021.
- 3 Previous period/ year figures have been re-grouped/ re-classified wherever required.
- 4 The company operates in only one business segment i.e. Paint Contracting which involves selling of only paints as well; there is no other business segment. Therefore there is no reportable business segment. Moreover company operates only in India, therefore there is no reportable Geographical segment as well.

Place: New Delhi
Date : 12/11/2021



For SIDDHIKA COATINGS LIMITED

Charitra Maheshwari

(CHARITRA MAHESHWARI)
Managing Director
DIN:03055689

SIDDHIKA

Invest in human

12/11/2021

To
The Board of Directors
Siddhika Coatings Limited
L – 9, Lower Ground Floor,
Kalkaji, New Delhi – 110019

CFO Certification

I, Chandan Tiwari, Chief Financial Officer of the Company hereby certify that I have reviewed the Unaudited Standalone and Consolidated Financial Results of the Company for the half year ended 30th September, 2021 and to the best of my knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.


Chandan Tiwari
(Chief Financial Officer)



Place – New Delhi

SIDDHIKA COATINGS LIMITED

(Formerly Known as Siddhika Coatings Private Limited)

Registered Office – L-9, Lower Ground Floor, Kalkaji, New Delhi – 110019, Tel: 011-41601441, 41601442

CIN: L45400DL2010PLC206024 E-mail: contactus@siddhika.com

India's largest single brand paint contract company, www.siddhika.com