



KKV AGRO POWERS LIMITED

Regd. Office : Vivaaga Building, # 637, Oppanakara Street, Coimbatore - 641 001.

Phone : 0422 - 2303880, Fax : 0422 - 2303881, Mobile : +91 77087 12888

E-mail : cs@kkvagropowers.com, Website : www.kkvagropowers.com

CIN : L40108TZ2012PLC018332, PAN : AAECN0204G

Ref: KKVAPL/NSE/2018-19

12/11/2018
Coimbatore

To,

The Manager,
Listing Department
The National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex (Bandra East),
Mumbai -400051

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 12/11/2018.

This is to inform you that the Board of Directors Meeting was held today i.e. Monday, 12th November, 2018 at 10:00 A.M. at the Registered Office of the Company; Vivaaga Building, #637, Oppanakara Street, Coimbatore-641 001.

The outcome of the Board Meeting is as under:

- Reviewed and approved the unaudited financial results for the half year ended 30th September, 2018 by the Board of Directors and taken on record by the Board of Directors. A Copy of unaudited financial results along with Limited Review Report by the Auditors on the said financial results is enclosed.

The Board Meeting concluded at 05:02 P.M.,

Kindly take the same on your record and acknowledge the receipt.

For KKV Agro Powers Limited

C. Renuka
Company Secretary & Compliance Officer
FCS No: 9460



KKV AGRO POWERS LIMITED (Formerly Known as Nachas Wind Energy Private Limited)



Corporate Identification Number (CIN) : L40108TZ2012PLC018332

Registered Office : Vivaaga Building, 637, Oppanakara Street, Coimbatore - 641 001.

Phone: 0422 - 2303880

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Statement of Unaudited Financial Results for the year ended 30th September 2018

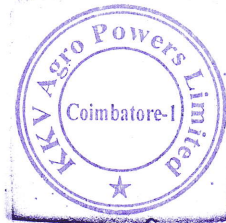
(In ₹ Lacs)

S.No	PARTICULARS	Half Year Ended			Year Ended
		Unaudited	Unaudited	Unaudited	Audited
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
I	Revenue from operations	518.81	311.09	441.31	752.40
II	Other income	-	1.31	0.72	2.03
III	Total revenue (I + II)	518.81	312.40	442.03	754.43
IV	Expenses				
	Power Generation Expenses	40.71	37.85	46.18	84.03
	Change in inventories	0.30	-	(0.05)	(0.05)
	Employee benefits expense	36.42	33.48	28.96	62.44
	Finance costs	8.79	19.34	3.33	22.67
	Depreciation and amortization expense	60.72	60.29	60.41	120.70
	Other expenses	120.96	89.66	92.45	182.11
	Total expenses	267.90	240.62	231.29	471.90
V	Profit before exceptional and extraordinary items and tax (III - IV)	250.91	71.78	210.74	282.53
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	250.91	71.78	210.74	282.53
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII - VIII)	250.91	71.78	210.74	282.53
X	Tax expense	114.23	59.47	69.79	129.26
XI	Net Profit for the period (IX - X)	136.68	12.31	140.95	153.27
XII	Paid-up equity Share Capital (Face Value of the Share -Rs.10/- each)	45.35	36.28	36.28	36.28
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	1,494.07	1,374.09	1,239.31	1,374.09
XIV	Earnings per share (EPS) - Basic / Diluted *	29.78	33.08	30.20	33.08

* Not annualised

For and on behalf of the Board of Directors

Coimbatore
12/11/2018



T.K. Chandiran

T.K.Chandiran
Managing Director
DIN: 00031091

STATEMENT OF ASSETS AND LIABILITIES

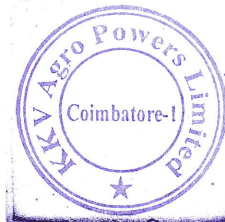
(In ₹ Lacs)

Particulars	30.09.2018		31.03.2018	
	Unaudited		Audited	
A. EQUITY AND LIABILITIES				
1. Shareholder's Funds				
(a) Share Capital	135.35		126.28	
(b) Reserves & Surplus	1,494.07		1,374.09	
		1,629.42		1,500.37
2. Non-Current Liabilities				
(a) Long - Term Borrowings	56.17		165.05	
(b) Deferred Tax Liabilities (Net)	289.95		228.19	
(c) Long - Term Provisions	2.32		2.02	
		348.44		395.26
3. Current Liabilities				
(a) Other Current Liabilities	333.60		401.98	
(b) Short Term Provisions	26.41			
		360.01		401.98
TOTAL - EQUITY AND LIABILITIES		2,337.87		2,297.61
B. ASSETS				
1. Non- Current Assets				
(a) Fixed Assets:				
- Tangible Assets	1,923.05		1,983.76	
(b) Long-Term Loans and Advances	93.65		103.28	
		2,016.70		2,087.04
2. Current Assets				
a) Inventories	9.94		10.51	
b) Trade receivables	155.95		111.93	
c) Cash and Bank Balance	15.10		9.02	
d) Short Term loans and advances	1.50		3.72	
e) Other current assets	138.68		75.39	
		321.17		210.57
TOTAL - ASSETS		2,337.87		2,297.61

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.11.2018.
- 2 The figures for the 6 months period ended March 31, 2018 is the balancing figure between the audited figures for the full financial year and the published figures for the respective 6 months period.
- 3 The company operates under Two segments viz. Business of generation & sale of electricity, Purification of Precious Metals.
- 4 EPS of all prior periods has been restated consequent to bonus issue during the year.
- 5 Figures of the previous period / year have been regrouped / re-arranged wherever necessary to conform to the current period's presentation.
- 6 The Company is listed on the SME Platform of the National stock exchange (NSE EMERGE). The disclosures as applicable, have been furnished.

For and on behalf of the Board of Directors

Coimbatore
12/11/2018

T. K. Chandiran

T.K.Chandiran
Managing Director
DIN: 00031091

UNAUDITED SEGMENT INFORMATION FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2018				
Particulars	Half Year Ended			Year Ended
	Unaudited	Unaudited	Unaudited	Audited
	30.09.2018	31.03.2018	30.09.2017	31.03.2018
1. Segment revenue				
Energy Generation	452.51	284.78	390.06	674.84
Precious Metal Processing	63.37	21.72	51.25	72.97
Net Sales/income from operation	515.88	306.50	441.31	747.81
2. Segment Expenditure				
Power Generation	210.78	198.99	196.28	395.27
Precious Metal Processing expenses	40.71	15.44	27.57	43.01
Total Expenditure	251.49	214.43	223.85	438.28
3. Segment Results				
Power Generation	241.73	85.79	193.78	279.57
Precious Metal Processing	22.66	6.28	23.68	29.96
Total Segment Profit before Tax	264.39	92.07	217.46	309.53
Other Unallocated Expenditure (Net of Income)	15.82	22.57	6.71	29.28
Profit Before Tax	248.57	69.50	210.75	280.25
Less: i) Current Tax	52.47	58.00	-	58.00
ii) Deferred Tax	61.76	1.47	69.79	71.26
Profit after Tax	134.34	10.03	140.96	150.99
3. Segment Assets				
Energy Generation	2,202.97	2,168.93	2,293.22	2,168.93
Precious Metal Processing	25.28	13.45	48.90	13.45
Unallocated	109.62	113.80	138.77	113.80
Total Assets	2,337.87	2,296.18	2,480.89	2,296.18
4. Segment liabilities				
Energy Generation	387.25	543.80	841.38	543.80
Precious Metal Processing	22.39	22.49	23.10	22.49
Unallocated	298.81	228.19	226.72	228.19
Total Liabilities	708.45	794.48	1,091.20	794.48
5. Capital expenditure				
Power Generation	-	-	997.45	997.45
Precious Metal Processing	-	0.17	0.61	0.78
Unallocated	-	-	-	-
Total Expenditure	-	0.17	998.06	998.23

For and on behalf of the Board of Directors

Coimbatore
12/11/2018



T. K. Chandiran
T.K. Chandiran
Managing Director
DIN: 00031091

Limited Review Report**Review Report to****To the Board of Directors****KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited)**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of KKV Agro Powers Limited (Formerly known as Nachas Wind Energy Private Limited) ('the Company') for the Half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/ 15/2015 dated November 30, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with aforesaid accounting standard and other recognised accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VKS Aiyer & Co

Chartered Accountants

ICAI Firm Registration No. 000066S



Partner

V S Srinivasan

Membership No.: 13729

Coimbatore

12-11-2018