

A SEI-CMMi Level 5 Company

May 12, 2016

TAKE/BSE/2016-17

TAKE/NSE/2016-17

The Manager
Dept. of Corporate Services-Listing
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street,
Mumbai - 400001

The Manager-Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051

Sir,

Sub: Outcome of the Board Meeting & Audited Financial Results for the Financial Year ended March 31, 2016

We wish to inform you that the Board of Directors of the Company in its meeting held on May 12, 2016, approved the following:

1. The Audited Financial Results of the Company [stand-alone] and the Group [Company and its subsidiaries- Consolidated] for the financial year ended March 31, 2016 as recommended by the Audit Committee was approved by the Board.

The Audited Financial Results for the financial year ended March 31, 2016, as per the format prescribed in Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

2. The Board of Directors recommended a Final Dividend of 40% (₹ 0.40/- per Equity Share of ₹ 1.00/- each), and the Dividend shall be paid/dispatched on or before September 24, 2016 subject to approval of members in the ensuing Annual General Meeting.
3. The 15th Annual General Meeting of the Company has been scheduled on August 26, 2016.

The meeting of Board of Directors of the Company commenced at 11:30 am and concluded at 1:30 pm.

Please take note of the same.

Thanking you,

Yours faithfully,
For TAKE Solutions Limited



Lakshmi C. M.
Company Secretary

FORM A

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	TAKE SOLUTIONS LIMITED
2.	Annual Financial Statement for the year ended	MARCH 31,2016 STANDALONE FINANCIAL STATEMENT
3.	Type of Audit observation	UN-MODIFIED
4.	Frequency of observation	NOT APPLICABLE
5.	To be signed by:	
	<ul style="list-style-type: none"> CEO/Managing Director (Srinivasan H R) 	<i>Srinivasan H R</i>
	<ul style="list-style-type: none"> CFO (N. S. Shobana) 	<i>N. S. Shobana</i>
	<ul style="list-style-type: none"> Auditor of the Company (S. Sridhar) 	<i>S. Sridhar</i>
	<ul style="list-style-type: none"> Audit Committee Chairman (R. Sundara Rajan) 	<i>R. Sundara Rajan</i>


 Place: Chennai
 Date: May 12, 2016




TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

Statement of Standalone Audited Financial Results for the Year ended March 31, 2016

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	1068.35	483.04	663.88	2356.96	2588.87
Total Income from operations (net)	1068.35	483.04	663.88	2356.96	2588.87
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	437.46	153.78	438.09	754.25	1418.70
b. Employee benefits expense	84.25	63.92	46.82	253.45	243.47
c. Depreciation and amortisation	4.31	4.83	4.83	18.71	74.26
d. Other expenses	338.63	219.48	270.51	849.95	793.34
Total Expenses	864.65	442.01	760.25	1876.36	2529.77
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	203.70	41.03	(96.37)	480.60	59.10
4. Other Income	897.18	542.63	816.91	1564.51	1279.66
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	1100.88	583.66	720.54	2045.11	1338.76
6. Finance costs	19.09	0.00	0.00	19.09	0.00
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1081.79	583.66	720.54	2026.02	1338.76
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	1081.79	583.66	720.54	2026.02	1338.76
10. Tax expense	75.17	34.81	2.79	203.07	207.01
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	1006.62	548.85	717.75	1822.95	1131.75
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the Period (11-12)	1006.62	548.85	717.75	1822.95	1131.75
14. Paid up equity share capital (Face value of ₹1/-)	1200.50	1200.44	1200.00	1200.50	1200.00
15. Reserves excluding Revaluation Reserves				30669.87	30423.34
16. Earnings per share (before and after extraordinary items) (of ₹1/- each not annualised)					
(a) Basic	0.84	0.46	0.60	1.52	0.94
(b) Diluted	0.83	0.45	0.60	1.50	0.94



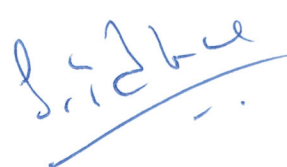
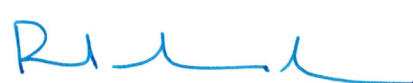
(₹ In Lakhs)		
Standalone Statement of Assets and Liabilities	As at March 31, 2016	As at March 31, 2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200.50	1200.00
(b) Reserves and Surplus	30669.87	30423.34
Sub-total - Shareholders' funds	31870.37	31623.34
2. Non-current liabilities		
Long-term provisions	30.92	30.88
Sub-total - Non-current liabilities	30.92	30.88
3. Current liabilities		
(a) Short-term borrowings	7276.50	0.00
(b) Trade payables	425.11	213.80
(c) Other current liabilities	1188.25	55.95
(d) Short-term provisions	591.46	580.65
Sub-total - Current liabilities	9481.32	850.40
TOTAL - EQUITY AND LIABILITIES	41382.61	32504.62
B ASSETS		
1 Non-current assets		
(a) Fixed assets	263.73	63.02
(b) Non-current investments	33038.94	23438.17
(c) Deferred tax asset (net)	19.87	20.69
(d) Long-term loans and advances	859.27	930.51
Sub-total - Non-current assets	34181.81	24452.39
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	4.92	1.99
(c) Trade receivables	372.62	301.79
(d) Cash and cash equivalents	2444.70	4405.21
(e) Short-term loans and advances	4347.67	3343.24
(f) Other current assets	30.89	0.00
Sub-total - Current assets	7200.80	8052.23
TOTAL - ASSETS	41382.61	32504.62

Segment Wise Revenue and Results
Primary Segment Information

	(₹ In Lakhs)				
	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
1. Segment Revenue	UnAudited	UnAudited	UnAudited	Audited	Audited
(a) Software Products & Consultancy Services	675.00	375.40	383.97	1802.26	2051.56
(b) IT Infrastructure & Support Services	393.35	107.64	279.91	554.70	537.31
Total	1068.35	483.04	663.88	2356.96	2588.87
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	1068.35	483.04	663.88	2356.96	2588.87
2. Segment Results					
(a) Software Products & Consultancy Services	350.22	146.90	135.15	840.76	729.55
(b) IT Infrastructure & Support Services	15.90	13.86	6.84	40.45	18.62
Total	366.12	160.76	141.99	881.21	748.17
Less: (i) Finance cost	19.09	0.00	0.00	19.09	0.00
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(734.76)	(422.90)	(578.55)	(1163.90)	(590.59)
Profit Before Tax	1081.79	583.66	720.54	2026.02	1338.76

Segregation of assets, liabilities, depreciation and other non-cash expenses into various categories

A SEI-CMMi Level 5 Company
FORM A
Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the Company	TAKE SOLUTIONS LIMITED
2.	Annual Financial Statement for the year ended	MARCH 31,2016 CONSOLIDATED FINANCIAL STATEMENT
3.	Type of Audit observation	UN-MODIFIED
4.	Frequency of observation	NOT APPLICABLE
5.	To be signed by: <ul style="list-style-type: none"> CEO/Managing Director (Srinivasan H R) CFO (N. S. Shobana) Auditor of the Company (S. Sridhar) Audit Committee Chairman (R. Sundara Rajan) 	    

 Place: Chennai
 Date: May 12, 2016




TAKE SOLUTIONS LTD

CIN: L63090TN2000PLC046338

Regd. Office : 8b, Adyar Club Gate Road, Chennai 600 028

www.takesolutions.com

Statement of Consolidated Audited Financial Results for the Year ended March 31, 2016

(₹ In Lakhs except per share data)

Particulars	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Income from Operations					
Net Sales/Income from Operations	31206.17	24778.49	21512.97	103013.08	73042.67
Total Income from operations (net)	31206.17	24778.49	21512.97	103013.08	73042.67
2. Expenses					
a. Cost of Goods Sold & Other Direct Cost	8971.09	7176.92	6126.31	29350.57	19952.32
b. Employee benefits expense	8536.73	6662.30	5637.04	28176.37	20976.17
c. Depreciation and amortisation expense	1771.40	1877.11	1403.15	7429.43	5960.70
d. Other expenses	7316.65	5911.67	5080.75	24157.39	17172.31
Total Expenses	26595.87	21628.00	18247.25	89113.76	64061.50
3. Profit/(Loss) from Operations before Other Income, finance cost and exceptional items (1-2)	4610.30	3150.49	3265.72	13899.32	8981.17
4. Other Income	126.64	78.45	318.69	2075.29	824.81
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	4736.94	3228.94	3584.41	15974.61	9805.98
6. Finance costs	507.90	325.10	294.23	1479.42	1268.70
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	4229.04	2903.84	3290.18	14495.19	8537.28
8. Exceptional items	-	-	-	-	-
9. Profit/(Loss) from ordinary activities before tax (7-8)	4229.04	2903.84	3290.18	14495.19	8537.28
10. Tax expense	1,081.45	373.66	24.44	2008.44	544.19
11. Net Profit/(Loss) from ordinary activities after tax (9-10)	3147.59	2530.18	3265.74	12486.75	7993.09
12. Extraordinary items (net of tax expense)	-	-	-	-	-
13. Net Profit/(Loss) for the Period before Minority Interest (11-12)	3147.59	2530.18	3265.74	12486.75	7993.09
14. Minority Interest	36.07	131.48	556.98	521.37	1004.75
15. Net Profit/(Loss) for the Period after Minority Interest (13-14)	3111.52	2398.70	2708.76	11965.38	6988.34
16. Paid up equity share capital (Par value of ₹ 1/- each)	1200.50	1200.44	1200.00	1200.50	1200.00
17. Reserves excluding Revaluation Reserves				61928.86	51241.55
18. Earnings per share (before and after extraordinary items) (Par Value of ₹ 1/- each, not annualised)					
(a) Basic	2.59	2.00	2.26	9.97	5.82
(b) Diluted	2.56	1.98	2.25	9.85	5.82



(₹ In Lakhs)		
Consolidated Statement of Assets and Liabilities	As at March	As at March
	31, 2016	31, 2015
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	1200.50	1200.00
(b) Reserves and Surplus	61928.86	51241.55
Sub-total - Shareholders' funds	63129.36	52441.55
2. Minority Interest	4020.99	5606.29
3. Non-current liabilities		
(a) Long-term borrowings	6813.81	81.87
(b) Deferred tax liabilities (net)	2066.56	1697.06
(c) Other long-term liabilities	263.66	121.77
(d) Long-term provisions	851.81	728.83
Sub-total - Non-current liabilities	9995.84	2629.53
4. Current liabilities		
(a) Short-term borrowings	24962.97	15832.71
(b) Trade payables	5011.90	4205.20
(c) Other current liabilities	13255.17	10891.38
(d) Short-term provisions	1071.91	633.09
Sub-total - Current liabilities	44301.95	31562.38
TOTAL - EQUITY AND LIABILITIES	121448.14	92239.75
B ASSETS		
1 Non-current assets		
(a) Fixed assets	28994.41	18761.58
(b) Goodwill on consolidation	25551.43	18749.78
(c) Non-current investments	1954.55	470.09
(d) Deferred tax assets (Net)	82.17	31.98
(e) Long-term loans and advances	2238.43	1751.25
Sub-total - Non-current assets	58820.99	39764.68
2 Current assets		
(a) Current investments	167.04	135.00
(b) Inventories	2154.54	2298.00
(c) Trade receivables	30144.18	24046.54
(d) Cash and cash equivalents	12832.53	12433.80
(e) Short-term loans and advances	17213.44	13558.61
(f) Other current assets	115.42	3.12
Sub-total - Current assets	62627.15	52475.07
TOTAL - ASSETS	121448.14	92239.75

Segment Wise Revenue and Results
Primary Segment Information

	(₹ In Lakhs)				
	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
1. Segment Revenue	UnAudited	UnAudited	UnAudited	Audited	Audited
(a) Software Products & Consultancy Services	24498.27	22504.58	18773.01	89567.92	65153.16
(b) E Business Solutions	2109.54	2164.90	2460.13	8682.63	7352.15
(c) Others	4598.36	109.01	279.83	4762.53	537.36
Total	31206.17	24778.49	21512.97	103013.08	73042.67
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	31206.17	24778.49	21512.97	103013.08	73042.67
2. Segment Results					
(a) Software Products & Consultancy Services	10996.19	9576.29	8807.44	38658.58	27955.76
(b) E Business Solutions	130.96	70.94	35.24	440.36	211.67
(c) Others	1410.42	15.10	6.83	1436.38	18.74
Total	12537.57	9662.33	8849.51	40535.32	28186.17
Less: (i) Finance cost	507.90	325.10	294.23	1479.42	1268.70
(ii) Other Un-allocable Expenditure net off Un-allocable Income	7800.63	6433.39	5265.10	24560.71	18380.19
Profit Before Tax & Minority Interest	4229.04	2903.84	3290.18	14495.19	8537.28

Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments based on nature of business.

Notes:

1. The results are based on the consolidated financial statements prepared by the Company's management in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Companies Act 2013. The Financial Statements of the Parent Company and its subsidiaries have been combined on a line by line basis by adding together the book values of the items of assets, liabilities, income and expenses after eliminating intra-group balances, transactions and resulting unrealised gains/losses. The Consolidated Financial Statements are prepared by applying uniform accounting policies.
2. The Consolidated and Standalone Financial Results for the year ended March 31, 2016 have been reviewed by the Audit Committee on May 12, 2016 and approved by the Board of Directors ("the Board") at its meeting held on May 12, 2016. The Statutory auditors have expressed an unqualified audit opinion. The information presented above is extracted from the audited financial statements as stated above. Both the Consolidated and Standalone Financial Results have been submitted to the Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE), where the equity shares of the Company are listed.
3. The Standalone Financial Results and the Consolidated Financial Results for the year ended March 31, 2016 are available on the Company's website (www.takesolutions.com) and the website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
4. In accordance with the Institute of Chartered Accountants of India (ICAI) guidelines, the weighted average no. of shares held by TAKE Solutions Limited ESOP trust have been reduced from the weighted average equity shares outstanding for computing basic and diluted earnings per share.
5. During the quarter ended March 31, 2016, the company has sold its entire investments held in its subsidiary TAKE Business Cloud Private Limited. The financial results of the subsidiary till the date of disposal have been included in the above consolidated financial results.
6. By virtue of the definitive agreements entered to acquire 100% equity shares of Manipal Acunova Limited on November 18, 2015, the company has completed the acquisition during the last quarter of the FY 2016 and the financial statements of the said company have been consolidated w.e.f January 1, 2016.
7. During the quarter ended March 31, 2016, 150,000 options were granted to the eligible employees and further company has allotted 5,600 equity shares of face value ₹ 1/- each on account of exercise of vested options.
8. During the year, the company has divested its entire investment in subsidiaries Applied Clinical Intelligence LLC, USA and TAKE Business Cloud Private Limited and has acquired Manipal Acunova Limited, India. Hence the corresponding figures of the previous periods are not comparable.

9 a) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited and its Subsidiaries

Particulars	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	5411.09	4989.06	3428.40	19388.68	12293.22
Other Direct Costs	3560.00	2187.86	2697.91	9961.89	7659.10

9 b) Item of Expenditure exceeding 10% of total expenditure (₹ in Lakhs) for TAKE Solutions Limited

Particulars	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	UnAudited	UnAudited	UnAudited	Audited	Audited
Software Development Expenses	60.00	60.00	165.00	240.00	900.00
Other Direct Costs	377.46	93.78	273.09	514.25	518.70

10. Previous Period figures have been regrouped/re-arranged wherever necessary to conform to the current period's presentation.

11. Financial Results of TAKE Solutions Limited (Standalone Information) ₹ in Lakhs

Particulars	Quarter Ended			Year Ended	
	March 31, 2016	December 31, 2015	March 31, 2015	March 31, 2016	March 31, 2015
	UnAudited	UnAudited	UnAudited	Audited	Audited
1. Net Sales/ Income from Operations	1068.35	483.04	663.88	2356.96	2588.87
2. Other Income	897.18	542.63	816.91	1564.51	1279.66
3. Profit/(Loss) before Tax	1081.79	583.66	720.54	2026.02	1338.76
4. Profit/(Loss) after Tax	1006.62	548.85	717.75	1822.95	1131.75

12. An interim dividend of ₹ 0.30/- per share was declared for the quarter ended September 30, 2015 and further ₹ 0.30/- per share was declared for the quarter ended December 31, 2015. The Board of Directors have recommended a final dividend of 40% (₹0.40 per equity share) for the year ended March 31, 2016.

13. Figures for the quarter ended March 31, 2016 and March 31, 2015 are the derived figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year.

For and on Behalf of the Board of Directors

Place: Chennai



Srinivasan H R
Srinivasan H R