

Date: 11-10-2017

To,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001
Ref: Scrip Code: 533166

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
BKC, Bandra (E), Mumbai- 400 051
Ref: Symbol: SUNDARAM

Re: Placement of 26000000 equity shares of face value of Rs. 1/- each of Sundaram Multi Pap Limited to Qualified Institutional Buyers ("QIB") under Chapter VIII of SEBI (ICDR) Regulations, 2009 and subsequent amendments thereto, section 42 and 62 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of securities) Rules, 2014

Subject: Outcome of Board Meeting under Regulation 29 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Dear Sir

We wish to inform you that the Board of Directors of the company at its meetings held today i.e on October 11, 2017 approved the issue and allotment of 26000000 equity shares of face value of Rs. 1/- each to the Qualified Institutional Buyers at the issue price of Rs. 3.05/- per equity shares including premium of Rs. 2.05/- per equity shares aggregating to Rs 7.93/- Crore.

We request you to kindly take the same on your record and same be treated as compliance under applicable clause of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Thanking you,

**Yours faithfully,
For Sundaram Multi Pap Limited**

B.s.chheda

Bhavesh Chheda
Company Secretary

