



JSL/BM-3/2017-18

August 9, 2017

BSE Limited
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Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
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Security Code No.: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
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Security Code No. : JSL

Sub.: Outcome of Board meeting held on 9th August, 2017 - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

The Board of Directors of the Company in its meeting held today has *inter alia* approved the following:

- (1) **Appointment of Mr. Abhyuday Jindal (DIN: 07290474) as an Additional Director (Non-Executive, Non-Independent, Promoter) and his elevation as Vice Chairman (Non-Executive) of the Company with effect from 9th August, 2017**

Brief Profile of Mr. Abhyuday Jindal

A Boston University graduate in Economics and Business Management, Mr Abhyuday Jindal has a wide ranging experience in the areas of project management, supply chain systems and strategic & general management.

Mr Abhyuday Jindal started his career with the JSW Group. There, he played a prominent role in the stake acquisition of Ispat Industries and the post acquisition integration of JSW and Ispat. He then moved on to the Boston Consulting Group, where he managed project consultancy for diverse industries, including cement, steel, wind turbines and auto components. Having gained a deep understanding of the industrial manufacturing arena, Mr. Abhyuday Jindal entered the Stainless Steel industry. Currently, he is the Non-Executive Vice Chairman of Jindal Stainless (Hisar) Limited.

Mr. Jindal also serves as the Vice President of the Infrastructure Industry and Logistics Federation of India, endeavoring to forge stronger and wider public-private partnerships.

- (2) **Appointment of Statutory Auditors**

Pursuant to the provisions of Section 139 of the Companies Act, 2013 ("the Act") read with

Jindal Stainless Limited

CIN: L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12, Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar - 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169 **E:** info@jindalstainless.com

Website: www.jslstainless.com, www.jindalstainless.com





Rule 6 of the Companies (Audit and Auditors) Rules, 2014, M/s. Lodha & Co. and M/s. S.S. Kothari Mehta & Co., who held the office as Joint Statutory Auditors of the Company for a period of more than ten years prior to the commencement of the Act, were further appointed for a period of three years after the commencement of the Act, by the Shareholders of the Company at the Annual General Meeting ("AGM") held on 22nd September, 2014 till the conclusion of the 37th AGM of the Company.

The term of the joint statutory auditors is going to expire in the ensuing 37th AGM of the Company. Accordingly, the Board of Directors of the Company in its meeting held today i.e., on 9th August, 2017, subject to the approval of the Shareholders at the ensuing 37th AGM of the Company, approved the appointment of Walker Chandiok & Co. LLP, as Statutory Auditors of the Company for a period of five consecutive years, from the conclusion of 37th AGM till the conclusion of 42nd AGM of the Company.

Brief Profile of Walker Chandiok & Co. LLP:-

Walker Chandiok & Co. LLP ("WCC LLP") was established in 1935. It is an independent Indian partnership firm that provides audit, tax and advisory services. It has 43 partners and more than 900 staff out of 12 offices across India.

WC LLP is registered with the Institute of Chartered Accountants of India as well as the PCAOB (US Public Company Accountancy Oversight Board). WCC LLP licenses audit software as well as audit methodology from Grant Thornton. For multinational companies and other organizations with international operations or interests, WCC LLP has access to Grant Thornton member firms in other countries that adopt the same rigorous standards, and utilize the same tools and methodologies.

The firm has around 100 listed audit clients in India and over 1,000 audit clients making it one of the largest fully integrated firms in India. Some of its clients include Glenmark, Cipla, Yahoo, SAIL, Essar, GMR, Vedanta etc.

The meeting of the Board of Directors commenced at 12:00 Noon and concluded at 3.45 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For **Jindal Stainless Limited**


(Anurag Mantri)
Chief Financial Officer



CC: Luxembourg Stock Exchange
P.O. Box 165, L- 2011,
Luxembourg.

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