



## Arman Financial Services Limited

501-504, SAKAR III, OPP. OLD HIGH COURT, OFF. ASHRAM ROAD, AHMEDABAD-380 014. GUJARAT, INDIA  
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Date: July 8, 2016

|                                                                                                                 |                                                                                                                                                                 |
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| To,<br>BSE Limited<br>Phiroze Jeejeebhoy Tower,<br>Dalal Street,<br>Mumbai-400001<br><b>SCRIPT CODE: 531179</b> | To,<br>National Stock Exchange of India Limited<br>"Exchange Plaza" C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra, Mumbai- 400051<br><b>SYMBOL: ARMANFIN</b> |
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Dear Sir,

### SUB: OUTCOME OF BOARD MEETING

This is to inform you that the Board of Directors of the Company in its meeting held on 08<sup>th</sup> July, 2016 has approved the following proposals, subject to the approval of the Shareholder of the Company by way of passing the special resolutions through postal Ballot (including e-voting):

1. Issue of secured/ unsecured Non- Convertible Debenture through private placement upto Rs.100 crore as per the provision of section 42 of the Companies Act, 2013 read with the applicable rules made there under.
2. Increase the Borrowing limit up to Rs.200 Crore as per section 180(1)(c) of the Companies Act, 2013
3. Creation of mortgage and or / charge on movable and or / immovable properties of the Company, both present and future, for securing loan up to Rs.200 Crore as per section 180(1)(a) of the Companies Act, 2013.

The meeting commenced at 04.30 p.m. and concluded at 05.00 p.m.

Thanking you,

Yours faithfully,

For Arman Financial Services Ltd.



  
Jayendra Patel  
Vice Chairman & Managing Director  
(DIN: 00011814)