

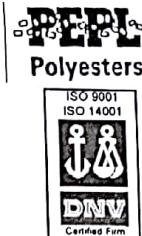


PEARL ENGINEERING Polymers Limited

(CIN NO. L25209PN1992PLC012701)

Regd. Office & Works: Plot No.D-17, M.I.D.C., Kurkumbh – 413 802, Tal:Daund, Dist: Pune,
Tel: +91-2117-235247, 235291, Fax: +91-2117-235248, Email: kurkumbh@pearlpel.net
Website: www.peplindia.com

Mumbai Office : 410-411, 4th Floor, New Udyog Mandir No.2, Mogul Lane, Mahim West,
Mumbai-400016



Date: November 07, 2017

To,
BSE Limited
Department of Corporate Filings,
P.J. Towers, Dalal Street,
Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref: Pearl Engineering Polymers Ltd. (BSE Scrip Code: 526562) (NSE Symbol: PEPL)

Subject: Outcome of the adjourned Board Meeting held on November 7, 2017, in compliance with Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

In reference to our earlier letter dated November 4th, 2017 in the matter of considering voluntary delisting of Equity Shares of the Company from BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") (collectively referred to as "Stock Exchanges"), where the Equity shares of the Company are currently listed in compliance with Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("SEBI Delisting Regulations"), the Board of Directors of the Company met today and took the following decisions:

1. Took note of the requisition letter received from Mr. Harish Seth (promoter of the Company) on his own behalf and on behalf of the entire Promoter Group (hereinafter referred as "Acquirers") to voluntarily delist the Equity Shares of the Company from BSE and NSE in accordance with the provisions of SEBI Delisting Regulations and subsequent amendments thereto.
2. Accordingly, the Board of Directors appointed Corporate Professionals Capital Private Limited, SEBI registered Category-I Merchant Banker for carrying out the due diligence as required under the SEBI Delisting Regulations and for other incidental activities in connection with the delisting process.
3. To authorize the Company Secretary to provide any details, in accordance with the Regulation 8 (IA) (iii) of the SEBI Delisting Regulations, 2009, as may be required by Merchant Banker for carrying out Due Diligence in terms of Regulation 8 (1A) (iii) and 8 (1D) of the SEBI Delisting Regulations, as and when available from the registrar.

Further to take on record the Merchant banker Due Diligence Report and other ancillary documents, the Board Meeting is scheduled to be held on **Tuesday, November 14, 2017.**

The meeting of the Board commenced at 16.30 Hours and Concluded at 18.00 Hours.
You are requested to take above mentioned information on your records.

Thanking You,
For Pearl Engineering Polymers Limited

Vineet Gupta
(Company Secretary)★

