



Jocil/Adm/30D(iv)/2020/ 2682

DATE : 04-02-2020

M/s. National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051.

Dear Sirs,

Sub : Outcome of the Board Meeting of the Company held on 04-02-2020.

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The Board of Directors at its meeting held today approved the following.

The Board has taken on record and approved the Unaudited Financial Results for the Quarter ended 31-12-2019. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the Unaudited Financial Results for the Quarter ended 31-12-2019 approved by the Board along with Limited Review Report of the Auditors thereon.

The Board Meeting commenced at 11.15 a.m. and concluded at 2.30 p.m.

Thanking you,

Yours faithfully,
For Jocil Limited,


Managing Director.

Krr/mum.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31-12-2019

(₹ in Lakhs)

Sl. No	Particulars	Quarter ended			Nine months ended		Year ended 31-03-2019
		31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	
		Unaudited			Unaudited		Audited
1	Revenue						
	a) Revenue from Operations	12766.66	10242.47	11510.83	32515.52	31292.80	40243.68
	b) Other Income	67.25	142.38	10.00	321.92	108.55	168.71
	Total Revenue	12833.91	10384.85	11520.83	32837.44	31401.35	40412.39
2	Expenses						
	a) Cost of materials consumed	8491.73	6684.73	8943.80	21291.86	24184.79	30142.54
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	391.42	(14.09)	(710.70)	702.18	(1333.21)	(862.76)
	d) Employee benefits expense	755.72	738.26	589.96	2197.05	1833.30	2472.33
	e) Finance Costs	21.08	21.17	62.51	66.12	104.13	140.87
	f) Depreciation and amortisation expense	157.89	149.27	145.36	437.64	429.09	572.41
	g) Other expenses	2324.39	2262.12	2403.53	6636.05	6004.43	7820.92
	Total expenses	12142.23	9841.46	11434.46	31330.90	31222.53	40286.31
3	Profit before exceptional items and tax (1-2)	691.68	543.39	86.37	1506.54	178.82	126.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before Tax (3-4) (PBT)	691.68	543.39	86.37	1506.54	178.82	126.08
6	Tax expense						
	Current Tax	214.04	160.97	46.69	463.22	48.77	47.00
	Excess provision of income tax in earlier years	-	-	-	-	-	(133.98)
	Deferred tax (Credit)	(13.87)	(21.99)	(31.88)	(62.68)	(42.51)	(104.39)
7	Profit for the period after Tax (PAT)	491.51	404.41	71.56	1106.00	172.56	317.45
	from continuing operations (5-6)						
8	Other Comprehensive Income						
	A. Items that will not be re-classified subsequently to profit and loss account (net of tax)						
	a. Changes in fair value of investments	(44.82)	(133.36)	(119.43)	(187.62)	(2.93)	(32.48)
	b. Re-measurement of defined employee benefit plans	22.58	22.58	(5.06)	67.74	(15.18)	90.30
9	Total comprehensive income / (expense) for the period (7+8)	469.27	293.63	(52.93)	986.12	154.45	375.27
10	Paid-up equity share capital (Face Value of ₹ 10/-each)	888.12	888.12	888.12	888.12	888.12	888.12
11	Other Equity (excluding revaluation reserve)						16481.42
12	Earnings per share - Basic and Diluted	5.53	4.55	0.81	12.45	1.94	3.57
	[Before and after extraordinary items (of ₹ 10/- each) (not annualised)]						

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER & NINE MONTHS ENDED 31-12-2019**

(₹ in lakhs)

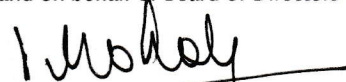
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited			Unaudited		Audited
Segment Revenue						
Chemicals	10156.23	7841.78	9949.66	25598.34	27057.18	34840.42
Soap	5651.94	4476.57	3464.40	13822.86	8398.10	11163.39
Power Generation	830.12	842.67	856.68	2584.16	2637.10	3421.41
Total	16638.29	13161.02	14270.74	42005.36	38092.38	49425.22
Inter Segment Revenue	(3871.63)	(2918.55)	(2759.91)	(9489.84)	(6799.58)	(9181.54)
Gross Sales / Income from Operations	12766.66	10242.47	11510.83	32515.52	31292.80	40243.68
Segment Results						
Chemicals	361.49	209.32	467.38	801.17	888.44	1079.80
Soap	610.81	377.74	7.21	1071.94	(10.21)	(177.41)
Power Generation	13.45	129.12	40.08	293.77	243.13	217.96
Total	985.75	716.18	514.67	2166.88	1121.36	1120.35
Interest income	38.42	37.05	6.78	90.02	68.59	125.54
Other unallocable expenditure	(311.41)	(188.67)	(372.57)	(684.24)	(907.00)	(978.94)
Net off unallocable income						
Interest expense	(21.08)	(21.17)	(62.51)	(66.12)	(104.13)	(140.87)
Profit before Tax	691.68	543.39	86.37	1506.54	178.82	126.08
SEGMENT ASSETS						
Chemicals	12019.17	10467.18	14568.19	12019.17	14568.19	14183.63
Soap	3870.67	4334.06	4607.10	3870.67	4607.10	3697.77
Power Generation	4087.75	3976.81	3818.20	4087.75	3818.20	3694.07
Others	5954.80	5015.78	1697.53	5954.80	1697.53	(355.09)
Total	25932.39	23793.83	24691.02	25932.39	24691.02	21220.38
SEGMENT LIABILITIES						
Chemicals	2687.73	424.98	375.42	2687.73	375.42	2451.32
Soap	2994.65	4085.04	3155.97	2994.65	3155.97	1993.86
Power Generation	642.36	730.72	1029.63	642.36	1029.63	2824.79
Others	1359.07	773.74	2939.67	1359.07	2939.67	(3419.17)
Total	7683.81	6014.48	7500.69	7683.81	7500.69	3850.80
Capital Employed (Segment Assets – Segment Liabilities)						
Chemicals	9331.44	10042.20	14192.77	9331.44	14192.76	11732.31
Soap	876.02	249.02	1451.13	876.02	1451.13	1703.91
Power Generation	3445.39	3246.09	2788.57	3445.39	2788.57	869.28
Others	4595.73	4242.04	(1242.14)	4595.73	(1242.14)	3064.08
Total	18248.58	17779.35	17190.33	18248.58	17190.33	17369.58

Notes:

1. These financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 4th February 2020. These results are as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The statutory auditors have carried out a limited review of these results for the nine months ended December 31, 2019 and have issued an unmodified report on these results.
2. The Govt. of India, vide Taxation Laws (Amendment) Ordinance, 2019, inserted section 115BAA in Income-tax Act, 1961 which provides domestic companies an irrevocable option to pay corporate Income- tax at reduced rate (i.e 25.17%) subject to non availment of certain incentives and allowances under different provisions of Act. The company is in the process of evaluating the availment of said option.
3. Previous period's figures have been regrouped wherever necessary to conform to current period classification.

DOKIPARRU
04-02-2020

For and on behalf of Board of Directors


J. MURALI MOHAN
Managing Director

CHEVUTURI ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
JOCIL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **JOCIL LIMITED** ('the company') for the quarter ended 31st December, 2019 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 4th February, 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: *Cannur - Guntur*
Date: *04-02-2020*
UDIN: *20028105AAAAI1030*



For Chevuturi Associates
Chartered Accountants
Firm Regn. No. 000632S
B. Raghunadha Rao
Raghunadha Rao Balineni
Partner
Membership Number: 028105