



Listing Department

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai -400051

Ref: Symbol- TOUCHWOOD

ISIN- INE486Y01013

Sub:- Outcome of Board Meeting held on 02nd November, 2019

Dear Sir,

This is in reference to our letter dated 24th October, 2019, the Board of Directors of Touchwood Entertainment Limited in their meeting has considered and transacted the following businesses:

1. Considered and approved the unaudited standalone financial results of the company for the half year ending on 30th September, 2019 along with the Limited Review Report issued by the Statutory Auditors of the company.
2. Declared an Interim Dividend of Rs. 0.20 per equity share. The board has decided to fix November 15, 2019 as record date for interim dividend.
The Share Transfer Books of the company shall remain closed from 13th November, 2019 to 15th November, 2019 (both days inclusive) and Interim Dividend shall be paid to the shareholders on or before December 01, 2019.
3. Approved Employee Stock Option Scheme (ESOS) for employees of the Company.
4. Decided to raise equity capital by way of Preferential Issue/ Right Issue/ Qualified Institutional Placement/Further Public Offer upto an amount of Rs 50,00,00,000/- (Rupees Fifty Crore Only) in aggregate including share premium.
5. Approved migration of the Company from NSE Emerge platform to the Main Board platform of National Stock Exchange of India Limited.
6. Approved the Postal Ballot Notice and Form to be sent to the members of the company for the purpose of obtaining shareholders' approval for the above mentioned businesses.
7. Appointed Mr. Advitiya Vyas, Practicing Company Secretary, as scrutinizer to conduct the Postal Ballot process in fair and transparent manner.

The meeting of the Board of Directors commenced at 02:00 P.M and concluded at 03:15 P.M.

Kindly take the above on record.

Thanking You,
Yours Faithfully,

For Touchwood Entertainment Limited

Manjit Singh
Managing Director
DIN: 00996149



TOUCHWOOD ENTERTAINMENT LIMITED

CIN: L92199DL1997PLC088865

Reg. Office : Plot No. - 645, Opp E.P.T. Block, Sarojini Nagar, New Delhi - 110023
Contact: +91-9810108253 ; Website: www.touchwood.in E-mail: delhi@touchwood.in



Independent Auditor's Limited Review Report

To
The Board of Directors of,
Touchwood Entertainment Limited,
New Delhi

We have reviewed the accompanying statement of Unaudited Financial Results of M/s Touchwood Entertainment Limited ("the company") for the Half Year ended 30th September 2019.

This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VSD & Associates

Chartered Accountants

FRN: 008726N

(Sanjay Sharma)

F.C.A., Partner

M. No. 087382

Place : New Delhi

Dated: 02/11/2019



UDIN : 19087382AAAAEX4107

Sl. No.	Particulars	Amount in Lacs except EPS				
		Half Year Ended		Year Ended		
		30th Sept. 2019 Unaudited	31st March 2019 Audited	30th Sept. 2018 Unaudited	31st March 2019 Audited	31st March 2018 Audited
1	a) Revenue from operation	858.20	2202.35	1025.41	3227.76	1810.72
	b) Other Income	17.82	46.50	1.13	47.63	5.73
	Total Revenue [1(a)+1(b)]	876.02	2248.85	1026.54	3275.39	1816.45
2	Expenses					
	a) Purchases	0.00	5.36	0	5.36	0
	b) Employee Benefit Expenses	196.02	153.20	139.14	292.34	241.05
	c) Finance Cost	3.45	3.68	3.64	7.32	12.04
	d) Depreciation & Amortisation expenses	29.24	31.51	31.39	62.90	44.93
	e) Other Expenses	506.89	1702.19	780.12	2482.31	1265.37
	Total Expenses [2(a) to 2(e)]	735.60	1895.94	954.29	2850.23	1563.39
3	Profit before exceptional & extraordinary items (1-2)	140.42	352.91	72.25	425.16	253.06
4	Exceptional items	-0.14	-13.12	1.22	-11.90	43.83
5	Profit before extraordinary items & Tax (3-4)	140.56	366.03	71.03	437.06	209.23
6	Extraordinary Items	0	0.00	0.00	0.00	0.00
7	Profit before Tax (5-6)	140.56	366.03	71.03	437.06	209.23
8	Tax expenses					
	(a) Current Tax	40.38	110.65	22.29	132.94	68.55
	(b) Previous Year Tax	12.17	3.59	0.65	4.24	2.51
	(c) Deferred Tax	0.00	-10.09	0.00	-10.09	-12.71
9	Net Profit for the period (7-8 (a) to (c))	88.01	261.88	48.09	309.97	150.88
10	Paid up Equity Share Capital (of Rs.10/- each)	1018.13	407.25	407.25	407.25	407.25
11	Reserve excluding Revaluation reserve	163.30	784.39	524.44	784.39	474.42
13	Earning per share					
	(a) Basic	0.86	6.43	1.18	7.61	4.85
	(B) Diluted	0.86	6.42	1.18	7.61	4.85

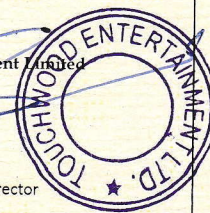
Notes:

- The above half yearly results for the half year ended 30th September 2019 are reviewed by audit committee and approved and taken on record by Board of Directors in their meeting held on 02/11/2019
- In accordance with Regulation 33 of SEBI (LODR) Regulation 2015, the Statutory Auditors of the company have carried out limited review of the unaudited results for the half year ended 30th September 2019.
- The figures of the previous period have been regrouped/ rearranged wherever found necessary, to make them comparable with the figures of the current period.
- The figures of the half year ended 31st March 2019 and 30th September 2018 are balancing figures between audited figures for the year ended 31st March 2019.
- The above financial results are available on the website of the company i.e. www.touchwood.in and on the website of emerge platform of National Stock Exchange
- EPS has been calculated, by dividing profit after tax with number of shares on each reported date except for annual figures where weighted average number of shares are taken as per audited accounts.
- Disclosure of segment wise information as per AS-17 is Not Applicable as the Company is engaged in a single activity of Event Management.
- Provision for Depreciation has been made as per the provisions of the companies Act 2013 for 6 Months in case of Half yearly figures.
- Provision for year end expenses viz. provision for gratuity & bonus, auditor & tax auditor remuneration, deferred tax asset/liability has not been made in case of Half yearly figures.

Date: 02.11.2019
Place: New Delhi

For Touchwood Entertainment Limited

Manjit Singh
Chairman & Managing Director
DIN:00996149



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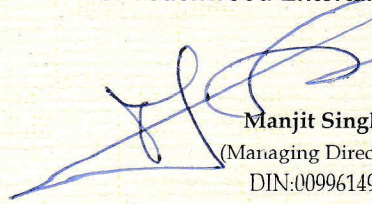
Balance Sheet As At 30th September 2019

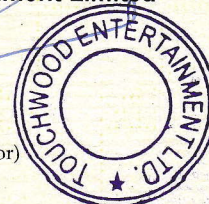
	Note No.	Figures as at the end of current reporting period 30.09.2019	Figures as at the end of previous reporting period 31.03.2019
I. EQUITY & LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	101,812,450.00	40,724,980.00
(b) Reserves & Surplus	3	16,329,688.80	78,438,792.52
(2) Non-current liabilities			
(a) Long Term Borrowings	4	2,063,527.82	3,425,403.69
(b) Deferred Tax Liability	5	0.00	0.00
(c) Long- Term Provisions	6	7,437,484.00	7,437,484.00
(3) Current liabilities			
(a) Short- Term Borrowings	7	2,239,491.68	0.00
(b) Trade Payables (Refer Note j)	8	60,017,740.33	52,121,015.64
(c) Other Current Liabilities	9	16,684,844.43	9,260,061.14
(d) Short- Term Provisions	10	21,133,502.00	22,226,687.00
Total		227,718,729.06	213,634,423.99
II. ASSETS			
Non-Current Assets			
(1) (a) Fixed Assets			
(i) Tangible Assets	11	30,999,911.12	33,975,833.12
(ii) Intangible Assets		0.00	0.00
(b) Deferred Tax Asset	5	1,926,995.06	1,926,995.06
(c) Non-Current Investments	12	14,812,331.39	5,512,547.01
(d) Long-Term Loans & Advances	13	24,376,170.05	26,886,221.00
(2) Current assets			
(a) Trade Receivables	14	92,704,130.81	84,782,877.41
(b) Cash & Cash Equivalents	15	29,406,361.63	38,655,938.06
(c) Short-Term Loans & Advances	16	33,492,829.00	20,030,895.33
(d) Other Current Assets	17	0.00	1,863,117.00
Total		227,718,729.06	213,634,423.99

Place : New Delhi

Dated : 02nd November 2019

For Touchwood Entertainment Limited


 Manjit Singh
 (Managing Director)
 DIN:00996149



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Touchwood Entertainment Limited

CIN: L92199DL1997PLC088865

Statement of Profit & Loss Account for the period ended 30th September 2019

Member of
eema
Event & Entertainment
Management Association

	Note No.	Figures as at the end of current reporting period 30.09.2019	Figures as at the end of previous reporting period 31.03.2019
I Revenue from Operations	19	85,819,711.55	322,776,272.86
II Other Income	20	1,782,034.36	4,762,529.21
III Total Revenue (I+II)		87,601,745.91	327,538,802.07
IV Expenses:			
Purchases		0.00	535,947.00
Employees Benefits Expenses	21	19,601,671.00	29,233,523.00
Financial Costs	22	344,910.37	732,038.51
Depreciation & Amortization Expense	11	2,923,910.00	6,290,265.00
Other Expenses	23	50,688,926.62	248,231,223.54
Total Expenses		73,559,417.99	285,022,997.05
V Profit before exceptional and extraordinary items and tax (III-IV)		14,042,327.92	42,515,805.02
VI Exceptional Items/Prior Period Items	24	-13,391.76	-1,190,276.74
VII Profit before extraordinary items and tax (V-VI)		14,055,719.68	43,706,081.76
VIII Extraordinary Items		0.00	0.00
IX Profit before tax (VII-VIII)		14,055,719.68	43,706,081.76
X Tax Expenses:			
(1) Current Tax		4,037,919.00	13,293,903.00
(2) Past Period Tax		1,216,948.00	423,941.00
(3) Deferred Tax		0.00	-1,008,616.04
XI Profit(Loss) for the period from continuing operations (IX-X)		8,800,852.68	30,996,853.80
XII Profit (Loss) for the year from discontinuing operation		0.00	0.00
XIII Tax Expenses of discontinuing operation		0.00	0.00
XIV Profit (Loss) for the year from discontinuing operation after tax (XII-XIII)		0.00	0.00
XV Profit/Loss for the year (XI+XIV)		8,800,852.68	30,996,853.80
XVI Earnings per equity share before extraordinary item	25		
(1) Basic		0.86	7.61
(2) Diluted		0.86	7.61
XVII Earnings per equity share after extraordinary item	25		
(1) Basic		0.86	7.61
(2) Diluted		0.86	7.61

Place : New Delhi
Dated : 02nd November 2019

For Touchwood Entertainment Limited

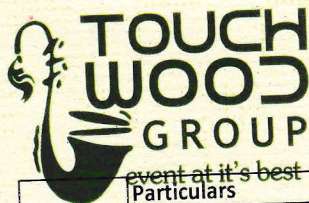
Manjit Singh
(Managing Director)
DIN:00996149



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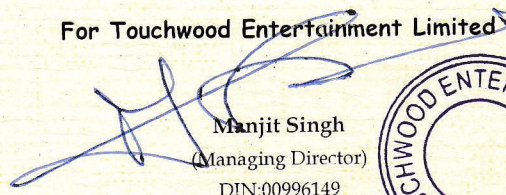
Statement of Cash Flow

Member of
eema
Event & Entertainment
Management Association

Amount in Rs.

Particulars	30.09.2019	31.03.2019
A. CASHFLOW FROM OPERATING ACTIVITIES:		
Profit before tax	14,055,720	43,706,082
Depreciation	2,923,910	6,290,265
Finance cost	344,910	732,039
Net (gain)/loss on sale of Fixed Assets	13,012	5,500
Fixed Assets W/off	75,000	15,405
Net (gain)/loss on sale of Investments	0	(1,261,846)
Interest Income	15,450	(549,682)
Dividend Income	54,870	(29,986)
Operating capital before working capital changes	17,482,872	48,907,777
Movement in working capital		
Decrease(Increase)in trade receivables	(7,921,253)	(43,722,186)
Decrease(Increase) in short-term loan and advances	(13,461,934)	(15,923,163)
Increase(Decrease)in trade payables	7,896,725	15,713,388
Increase(Decrease)in other current liabilities	7,424,783	634,041
Increase(Decrease) in short-term provisions	(1,093,185)	9,372,220
Increase(Decrease) in other current assets	1,863,117	(1,863,117)
Cashflow from (used in) operations	12,191,125	13,118,960
Direct Taxes paid including for past years	5,254,867	13,132,433
Dividend & Dividend Tax Paid	9,822,486	0
Net cash generated/(used in) operating activities (A)	(2,886,228)	(13,473)
B. CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	(15,450)	549,682
Dividend received	(54,870)	29,986
Purchase of Fixed assets	(116,000)	(4,523,638)
Sale of Fixed assets	80,000	10,000
Purchase of investments	(9,299,784)	324,583
Sale of Investments		
Net cash flow from(used in) investing activities (B)	(9,406,104)	(3,609,387)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(344,910)	(732,039)
Proceeds from short term borrowing from banks	2,239,492	0
Proceeds from long term borrowing from banks	(1,361,876)	(389,702)
Increase(decrease) in long term provisions	0	1,680,306
Increase(decrease) in long term loans & advances	2,510,051	(488,055)
Net Cash generated from/(used in)financing activities (C)	3,042,756	70,509
Increase/(Decrease) in cash & cash equivalent(A+B+C)	(9,249,576)	(3,552,352)
Cash and cash equivalents at the beginning of the year/period	38,655,938	42,208,290
Cash and cash equivalents at the end of the year/period	29,406,362	38,655,938

For Touchwood Entertainment Limited


Manjit Singh
(Managing Director)
DIN:00996149



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