॥ श्री बालाजी नमः ॥

SITA SHREE
FOOD PRODUCTS LIMITED
SITA SHREE AN ISO 22000 : 2005 CERTIFIED COMPANY

- **Flour Division & Regd. Off.** : 332/4/2, R.D. Udyog Nagar, Palda, Nemawar Road, Indore - 452 020 (M.P.)
  Tel : +91-731-2439901 to 2439950
- **Soya Division :** Khasra No. 5/1, Gram Barlai Jagir, Post-Kshipra Tah. Sanwer, Dist. Indore - 453 771 (M.P.)
  Tel : +91-731-2439971 to 2439999
  Website : www.sitashri.com, E-mail : info@sitashri.com
  CIN-L15314MP1996PLC010741

Manufacturer of : Wheat, Pulses & Soya Products. Importer & Exporter of all kind of Agro Commodities.

To,

Dated: 14th August, 2017

The **BSE Limited,** **Phiroze Jeejeebhoy Towers,** **Rotunda Bldg, Dalal Street,** **Mumbai- 400 001**	**The** **National Stock Exchange of India Ltd.,** **Exchange Plaza, Plot no. C/1,** **G Block, Bandra- Kurla Complex** **Bandra (E) Mumbai - 400 051.**

SUB: OUTCOME OF BOARD MEETING HELD ON 14.08.2017
REF: SCRIP ID: SITASHREE, SCRIP CODE: 532961, ISIN: INE686I01011& SYMBOL: SITASHREE

Dear Sir/ Ma'am,

We are pleased to inform you that at the meeting of the Board of Directors of the Company held on today i.e. 14th August, 2017 *commenced at 04:00 P.M. and concluded at 06:15 P.M.* at the registered office of the Company situated at 332/4/2, R.D. Udyog Nagar, Palda Nemawar Road, Mathurawala's Colony, Indore - 452020 (M.P.), along with other agenda items inter alia the following were considered and approved by the Board of Directors of the Company;

> *As per regulation 33(3) of the SEBI (LODR) Reg., 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016;* Un-Audited Reviewed Financial Results for the Quarter ended on 30th June, 2017, prepared as per applicable Indian Accounting Standards and Schedule III of the Companies Act, 2013.

We are enclosing herewith the approved "Un-Audited Financial Results" for the quarter ended on 30th June 2017, under Clause 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 along with a copy of Limited Review Report.

The aforesaid results are also being disseminated on Company's website at www.sitashri.com.

This is for the information to Exchange and Members thereof.

Kindly take the same on record and oblige.

Thanking You,
Yours Sincerely,
For, **Sita Shree Food Products Limited**

Dinesh Agrawal
Chairman cum Director
DIN: 00348853

SITA SHREE FOOD PRODUCTS LTD. INDORE

सीताश्री-उच्च गुणवत्ता, बेहतर स्वाद
धरती को पेड़ों से भर दो,
यह समय की धारा है।
पेड़ लगाना बने ध्येय,
यही हमारा नारा है।

Sita Shree Food Products Limited
Registered office : 332/4/2, R.D. Udyog Nagar, Nemawar Road, Palda, Indore (M.P.)
CIN - L15314MP1996PLC010741
PART I
Statement of Un-Audited Financial Results for the Quarter Ended June, 2017

Rs. (In Lacs)

Sr. No.	Particulars (Refer Notes Below)	3 months ended 30/06/2017 (Un-audited)	3 months ended 31/03/2017 (Audited)	3 months ended 30/06/2016 (Un-audited)	Year to date 31/03/2017 (Audited)
I	**Revenue from operations**	245.17	3213.74	4968.97	14663.70
II	**Other Income**	4.42	85.01	19.20	163.78
III	**Total Revenue (I+II)**	249.59	3298.75	4988.17	14827.48
IV	**Expenses**				
	(a) Cost of Materials Consumed	98.18	2717.96	4824.68	18221.44
	(b) Purchases of stock-in-trade				
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	141.95	(127.34)	751.01	8657.89
	(d) Employee Benefits Expense	9.26	50.74	43.76	174.64
	(e) Finance Cost	736.87	1342.24	608.69	2733.48
	(f) Depreciation and Amortisation Expense	157.49	141.46	142.49	567.94
	(g) Other Expenses	115.50	989.84	287.37	2130.03
	Total Expenses	1259.25	5114.90	6658.00	32485.42
V	**Profit / (Loss) before exceptional and extraordinary items and taxes (III-IV)**	(1009.66)	(1816.15)	(1669.83)	(17657.94)
VI	**Exceptional Items**	0.00	0.00	0.00	0.00
VII	**Profit / (Loss) before extraordinary items & taxes (V-VI)**	(1009.66)	(1816.15)	(1669.83)	(17657.94)
VIII	**Extraordinary Items**	0.00	0.00	0.00	0.00
IX	**Profit / (Loss) before tax (VII-VIII)**	(1009.66)	(1816.15)	(1669.83)	(17657.94)
X	Tax Expense	1.81	15.03	15.55	55.66
	- Current Tax				
	Deferred Tax	1.81	15.03	15.55	55.66
XI	**Profit/(loss) for the period from continuing operation (IX-X)**	(1011.47)	(1831.18)	(1685.38)	(17713.60)
XII	**Net profit/(loss) for the period from discontinuing operation**	0.00	0.00	0.00	0.00
XIII	**Tax expenses of dicontinued operation**	0.00	0.00	0.00	0.00
XIV	**Profit /(loss) from dicontinued operation after tax (XII-XIII)**	0.00	0.00	0.00	0.00
XV	**Profit/(Loss) for the period (after tax) (XI+XIV)**	(1011.47)	(1831.18)	(1685.38)	(17713.60)
XVI	Other Comprehensive Income	0.00	41.81	1.42	0.00
XVII	**Total Comprehensive Income (XV+XVI)**	0.00	(1789.37)	(1683.96)	(17713.60)
XVIII	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2783.42	2783.42	2783.42	2783.42
XIX	Paid up Preference Share Capital (Face Value of Rs. 10/- each)	3300.00	3300.00	3300.00	3300.00
XX	Reserve excluidng Revalution Reserves as per Balance Sheet of Previous Accounting Year	(15206.28)	(14194.81)	1782.58	(14194.81)
XXI	**Earnings per Share (after extraordinary Items) (of Rs. 10/- each) (not annualised):**				
	(a) Basic	(3.63)	(6.58)	(6.06)	(63.64)
	(b) Diluted	(3.63)	(6.58)	(6.06)	(63.64)

For Sita Shree Food Products Ltd.

Director

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2017.

2 The above results have been reviewed by the statutory auditors of the company as prescribed under the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed u/s 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 01-Apr-2016 the Company has for the first time adopted Ind AS with a transition date of 01-Apr-2015.

4 The format for unaudited Quarterly Results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30-Nov-2015 has been modified to comply with requirements of SEBI's circular dated 05-Jul-2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with Ind AS.

5 The previous year/ quarter figures and quarter have been regrouped/reclassified wherever required.

6 The IND AS compliant figures of the corresponding quarter of the previous year have not been subjected to limited review or an audit. However management has exercised necessary due dilligence to ensure that such financial results provide a true and fair view of its affairs.

7 The Company has identified reportable business segments namely Flour', 'Soya' and 'Real estate', results of which are produced separately.

8 The aforesaid Unaudited Financial results will be uploaded on the Company's website www.sitashri.com and will also be availaible on the website of the National Stock Exchange of India Limited www.nseindia.com and BSE Limited www.bseindia.com for the benefit of shareholders and investors.

9 Reconciliation of Net Profit/Loss for the quarter ended June 30, 2017 reported under IGAAP to IND AS.

(Amount in Rs.)

Particulars	Quarter ended 30 June 2017
	Standalone
Profit after tax as per Indian GAAP	(1011.47)
Profit after tax as per IND AS	(1011.47)

For Sita Shree Food Products Ltd.

Director

PART II

Information for the Quarter Ended June, 2017

Rs. (In Lacs)

Sr. No.	Particulars	3 months ended			Year to date figure for previous year ended 31/03/2017
		30/06/2017	Preceding 3 Months Ended 31/03/2017	Corresponding 3 months ended in previous year 30/06/2016	
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**				
	FLOUR DIVISION	245.18	3213.74	4968.97	14663.71
	SOYA DIVISION	113.48	98.01	3884.51	7313.37
	REAL ESTATE DEVELOPMENT	131.70	3092.23	1084.46	7146.58
		0.00	23.50	0.00	203.76
	NET OPERATIONAL INCOME	245.18	3213.74	4968.97	14663.71
2	**SEGMENT RESULTS**				
	(GROSS PROFIT/(LOSS) BEFORE TAX & INTEREST FROM EACH SEGMENT)				
	MANUFACTURING ACTIVITIES				
	FLOUR	(49.21)	33.93	(746.94)	(13212.84)
	SOYA	1.69	9.47	206.24	(6118.51)
	REAL ESTATE DEVELOPMENT	(50.90)	11.49	(953.18)	(7203.30)
		0.00	12.96	0.00	108.96
	TOTAL	(49.21)	33.93	(746.94)	(13212.84)
	LESS: INTEREST & FINANCIAL CHARGES	736.87	1342.24	608.69	2733.48
	DEPRECIATION	157.49	141.46	142.49	567.94
	NET OF UNALLOCABLE EXPENDITURE	66.09	460.62	171.71	1143.68
	PROFIT BEFORE TAX (AFTER PRIOR PERIOD ADJUSTMENTS)	(1009.66)	(1910.39)	(1669.83)	(17657.94)
3	**SEGMENT DETAILS**				
	(SEGMENT ASSETS)				
	FLOUR	7922.98	7960.46	28157.82	7960.46
	SOYA	7314.19	7801.51	16007.54	7801.51
	REAL ESTATE DEVELOPMENT	152.20	152.71	274.09	152.71
	UNALLOCABLE ASSETS	686.79	982.29	2158.12	982.29
	(SEGMENT LIABILITIES)				
	FLOUR	2593.66	2654.18	16796.96	2654.18
	SOYA	2074.42	2369.47	2689.39	2369.47
	REAL ESTATE DEVELOPMENT TOTAL	10.00	10.00	32.2	10
	UNALLOCABLE LIABILITIES	20520.94	19974.71	19213.02	19974.71
	CAPITAL EMPLOYED	(9122.86)	(8111.39)	7866.00	(8111.39)

Notes:-

1 The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments"(IND AS 108). The identification of operation segments is consistent with performance assessment and resource allocation by the management.

For Sita Shree Food Products Ltd.

Director

M.K. SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

City Plaza, 564 M.G.Road, IInd Floor, Chamber No. 207, Near Regal Talkies,
Indore-452 001 ☎:2536214 Mob.:94250-57217 Fax:2534495

M.K. Shah
B.Com., F.C.A.

INDEPENDENT AUDITOR'S REVIEW REPORT

[Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Board of Directors of
M/s Sita Shree Food Products Limited

Report on the Statement of Financial Results

We have reviewed the accompanying quarterly Statement of Unaudited Financial Results of **M/s Sita Shree Food Products Limited** ***('the Company')*** for the Quarter ended on 30th June, 2017 being submitted by the Company pursuant to the Requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. The Ind AS compliant figures of the corresponding quarter of the previous year have not been subjected to a limited review or an audit and are based on the previously published financial results as adjusted for differences arising on the transition to Indian Accounting Standards (Ind AS). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **(1) The bank loan taken by the company has been under "NPA" Assets Category of bank due to default in repayment of loan & interest by the Company**.

(2) Except this nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **M.K. Shah & Associates**
Chartered Accountants
FRN: 002077C

M.K. Shah
(Proprietor)
M. No.: 400-71199

Place : Indore
Date :14/08/2017

M K Shah & Associates C A M No 071199 FRN No 002077C INDORE