

Ref. No. VIPUL/SEC/VC/FY2015-16/1492

September 23, 2015

The Secretary
BSE Limited,
Corporate Relationship Department,
1st Floor, Rotunda Building, B.S. Marg,
Dalal Street, Fort
Mumbai-400001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

Sub : Update - Outcome of Debenture Committee Meeting

Dear Sir,

We would like to inform that the issue of 19.25% Secured, Rated, Listed, Redeemable, Non-Convertible Debenture for Rs. 12,00,00,000/- (Rupees Twelve Crore only) (Tranche-1) closed at 6.00 p.m on September 23, 2015 i.e. close of working hours of the Company.

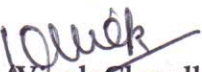
Further, Debenture Committee of the Board of Directors at its meeting held today i.e. September 23, 2015, after closure of the issue, *inter-alia* have approved the followings with regard to the issuance of Debt Instrument (Non-Convertible Debentures) on private placement:

1. Closure of the Tranche-I issue of 19.25% Secured, Rated, Listed, Redeemable, Non-Convertible Debenture for Rs. 12,00,00,000/- (Rupees Twelve Crore only) at 6.00 p.m on September 23, 2015;
2. Allotment of 19.25% Secured, Rated, Listed, Redeemable, Non-Convertible Debenture (Tranche-1) of the face value of Rs 10,00,000/- at par on private placement basis for Rs. 12,00,00,000/- (Rupees Twelve Crore only) to DMI INCOME FUND PTE LTD in Demat mode.
3. Making application to BSE Limited for Listing of aforesaid Tranche-I.

You are requested to take note of the same.

Thanking You

Yours faithfully
For Vipul Limited


(Vivek Chaudhary)
Company Secretary