

Ref. No. VIPUL/SEC/FY2017-18/1750

August 23, 2017

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

This is further to our disclosure dated August 22, 2017 with respect to issuance of Zero Coupon, Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures (NCD's).

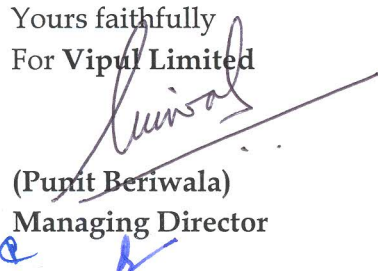
Please be informed that the Debenture Committee of Board of Directors of the Company at its meeting held today i.e. August 23, 2017, consequent upon receipt of subscription amount of Rs. 25,50,00,000/- being 17% of the total aggregate amount, has allotted 1500-Zero Coupon, Secured, Unlisted, Unrated, Redeemable, Non-Convertible Debentures (NCD's) aggregating to Rs. 150 Crore of the face of Rs 10 Lakh each with tenure of 54 Months from the date of allotment.

Kindly take the same on your records.

Thanking you

Yours faithfully

For Vipul Limited


(Punit Beriwal)

Managing Director