

Regd. Office & Corporate Office : 373, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phones : 91-161-2665000, Fax : 91-161-2661180
E-mail : secnsm@owmnahar.com Web Site : www.owmnahar.com
CIN No. : L17115PB1980PLC004341

May 30, 2016

NSML/SD/2016/

- 1 The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051
- 2 The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI - 400 001

**SUB: OUTCOME OF BOARD MEETING, DISCLOSURE UNDER REGULATION 30 & 33
OF SEBI (LODR), REGULATIONS, 2015**

Sir,

Pursuant to the Clause 30 read with Part A of Schedule III And Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, May 30, 2016 have, inter alia, taken following decisions:

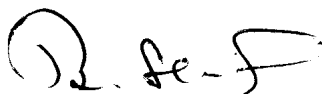
1. The Audited Standalone Financial Results for the quarter and year ended 31st March, 2016 as recommended by the Audit committee at its meeting held on May 28, 2016 were considered and approved, which are enclosed herewith along with auditors report thereon by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana and declaration thereon as required vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 for unmodified opinion.
2. The Board has recommended dividend @ 30% on equity share capital i.e., Rs. 1.50/- per equity share of Rs. 5/- each for the year ended March 31, 2016.

The meeting of the Board of Directors Commenced at 5:00 p.m. and concluded at 5:50 p.m.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR SPINNING MILLS LTD


COMPANY SECRETARY

Encls: As above

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Statement of Standalone Audited Financial Results for the Quarter/year ended 31.03.2016

(Rs. In Lacs)

Sr. No.	Particulars	3Months ended 31.03.2016 (Audited)	Preceding 3 Months ended 31.12.2015 (Unaudited)	Corresponding 3 months ended in previous year 31.03.2015 (Audited)	Current Year Ended 31.03.2016 (Audited)	Previous Year Ended 31.03.2015 (Audited)
	Income From Operations					
	(a) Net sales/Income from operations (Net of excise duty)	55290.10	44868.67	55109.74	203358.49	214507.42
	b) Other Operating Income	173.05	108.31	81.66	466.06	453.56
	Total Income from operations (net)	55463.15	44976.98	55191.40	203824.55	214960.98
	Expenses					
	a) Cost of materials consumed	28547.00	27214.18	27783.72	112465.17	127448.66
	b) Purchases of Stock-in trade	213.69	210.25	63.44	560.24	466.82
	c) Changes in inventories of finished goods work in progress and stock-in-trade	4540.01	-2962.18	3329.52	428.52	-279.71
	d) Employee benefits expenses	5486.07	4715.43	4300.81	19571.05	17617.92
	e) Power and Fuel	5684.35	6437.10	5837.03	26202.04	26861.01
	f) Depreciation and amortisation expenses	2402.30	2572.25	2678.50	10107.10	13056.21
	g) Other Expenses	5405.92	4611.74	5503.91	22203.04	21520.79
	(Any Item exceeding 10% of the total Expenses relating to continuing operation to be shown separately)					
	Total Expenses	52279.34	42798.77	49496.93	191537.16	206691.70
	Profit/Loss from Operations before other income,finance costs and exceptional items	3183.81	2178.21	5694.47	12287.39	8269.28
	Other Income	251.67	680.84	529.82	1558.67	1130.04
	Profit/Loss from Ordinary activities (before finance cost and Exceptional items	3435.48	2859.05	6224.29	13846.06	9399.32
	Finance Cost	1559.20	1160.49	2075.67	5763.28	7948.41
	Profit/Loss from ordinary activities(after finance cost but before Exceptional items	1876.28	1698.56	4148.62	8082.78	1450.91
	Exceptional Items	0.00	0.00	0.00	0.00	33.03
	Corporate Social Responsibility Expenses U/s. 135 of the Companies Act, 2013	105.40	15.00	0.00	120.40	0.00
	Profit/Loss from Ordinary Activities before tax	1770.88	1683.56	4148.62	7962.38	1483.94
	Tax Expenses(including Deferred Tax etc.)	993.10	750.00	367.82	2973.10	-537.18
	Net Profit from Ordinary Activities after tax	777.78	933.56	3780.80	4989.28	2021.12
	Extraordinary item	0.00	0.00	0.00	0.00	0.00
	Net Profit/Loss for the period	777.78	933.56	3780.80	4989.28	2021.12
	Share of profit/loss of associates	0.00	0.00	0.00	0.00	0.00
	Minority interest	0.00	0.00	0.00	0.00	0.00
	Net Profit/Loss after taxes, minority interest and share of Profit/Loss of associates	777.78	933.56	3780.80	4989.28	2021.12
	Paid-up equity share capital (face value Rs.5/-)	1803.27	1803.27	1803.27	1803.27	1803.27
	Reserve Excluding revaluation Reserve as per balance sheet of previous accounting year				78565.30	74227.14
20.1	Earnings per share (before extraordinary item) (Basic/Diluted)	2.16	2.59	10.48	13.83	5.60
20.2	Earnings per share (after extraordinary item) (Basic/Diluted)	2.16	2.59	10.48	13.83	5.60

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Gurgaon Office : Flat No. 22-B, Sector-18, Gurgaon-120 015
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STATEMENT OF ASSETS AND LIABILITIES (Rs. In Lacs)

Sr.No.	Particulars	Current Year En	Previous Year Ended
		31.03.2016	31.03.2015
		Audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	1805.31	1805.31
(b)	Reserve and Surplus	78565.30	74227.14
(c)	Money Received against share warrants	0	0
	Sub-Total-Shareholders's funds	80370.61	76032.45
2	Share application money pending allotment	0	0
3	Minority Interest*	0	0
4	Non-current liabilities		
a)	Long-term borrowings	27307.99	34627.72
b)	Deferred Tax Liabilities(net)	4167.01	4317.00
c)	Other Long-Term Liabilities	0	0
d)	Long-Term Provisions	0	0
	Sub-Total-Non-Current Liabilities	31475.00	38944.72
5	Current Liabilities		
a)	Short term borrowings	64313.64	62301.81
b)	Trade Payables	3517.73	3128.88
c)	Other Current Liabilities	16626.74	18469.39
d)	Short term Provisions	3626.11	1384.07
	Sub-total-Current Liabilities	88084.22	85284.15
	TOTAL-EQUITY AND LIABILITIES	199929.83	200261.32
B	ASSETS		
a)	Fixed Assets	82877.78	88749.77
b)	Goodwill on consolidation*	0	0
c)	Non-current investments	1504.47	695.59
d)	Deferred tax assets (net)	0	0
e)	Long-term loans and advances	3338.60	3882.95
f)	Other non-current assets	0	0
	Sub-total-Non-current assets	87720.85	93328.31
2	Current Assets		
a)	Current investments	200.00	200.00
b)	Inventories	63542.93	56921.99
c)	Trade receivables	36285.60	38495.59
d)	Cash and cash equivalents	1283.14	938.30
e)	Short-term loans and advances	10897.31	10377.13
f)	Other current assets	0	0
	Sub total -current assets	112208.98	106933.01
	TOTAL - ASSETS	199929.83	200261.32

By the order of the Board
for NAHAR SPINNING MILLS LIMITED

(DINESH OSWAL)
MANAGING DIRECTOR
DIN 00607290

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NOTES:

- The disclosure requirements of Accounting Standard (AS-17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the company falls under single segment i.e. "Textile".
- The board has recommended Dividend @30% i.e.Rs.1.50 per equity share of Rs.5/- each for the year ended 31ST March, 2016.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and published year-to-date figures upto the third quarter of the current financial year.
- The Ministry of Corporate affairs has approved M.D. Remuneration of Rs.576.00 Lacs p.a. effective from 1st April,2014
- Employee benefits include Rs.516.00 Lacs M.D. Remuneration for the year 2014-2015.
- The previous year/ quarterly figures have been recasted/regrouped wherever necessary to make them comparable.
- The above results were reviewed by the Audit Committee and Statutory Auditors and were thereafter taken on record by the Board of directors at their meeting held on 30th May, 2016.

By the order of the Board
for NAHAR SPINNING MILLS LIMITED



(DINESH OSWAL)
MANAGING DIRECTOR
DIN 00607290

Place: Ludhiana
Dated: 30.05.2016

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2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower, Dalal Street,
MUMBAI – 400 001

**Sub: Declaration pursuant to Regulation 33(3)(d) of the
SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016**

Dear Sir,

In compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 as amended by SEBI vide Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, I, Dinesh Oswal, Managing Director of M/s. Nahar Spinning Mills Ltd. having its Registered Office at 373, Industrial Area-A, Ludhiana-141003, do hereby declare that the M/s. Gupta Vigg & Co., Ludhiana, the Statutory Auditors of the Company, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended 31st March, 2016.

DATE: 30.05.2016
PLACE: LUDHIANA


(DINESH OSWAL)
MANAGING DIRECTOR
(DIN: 00607290)

GUPTA VIGG & CO.

Chartered Accountants

Tel. (O) 2532297, 2535156

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E-mail : lc.gupta@guptavigg.com

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101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003

Ref. No _____

Dated _____

**Independent Auditor's Report On the Financial Results of the Nahar Spinning Mills Ltd.
Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of
M/s. Nahar Spinning Mills Ltd.
Ludhiana**

1. We have audited the quarterly and annual financial results of **M/s. Nahar Spinning Mills Ltd.** for the quarter and year ended 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly and annual Financial Results have been prepared on the basis of the annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly and annual Financial Results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and



GUPTA VIGG & CO.

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Dated _____

- (ii) give a true and fair view of the net profit and other financial information for the quarter and year ended 31st March, 2016

Place: LUDHIANA

Date: 30.05.2016

For GUPTA VIGG & CO.
Chartered Accountants

(FRN 001309N)

Vinod Kumar Khanna

(PARTNER)

M. No. 81585

