

February 13, 2017

To,
Corporate Services Department,
**National Stock Exchange
of India Ltd.**
5th Floor, Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

To,
Corporate Services Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.

To,
Corporate Services Department,
**Metropolitan Stock Exchange
of India Limited**
4th Floor, Vibgyor Towers,
Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 098

Ref: Scrip Code/Name: BYKE (NSE), 531373 (BSE), THEBYKE (MCX-SX)

Sub: Outcome of the Board Meeting held on February 13, 2017.

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on Monday, February 13, 2017, interalia, has considered and transacted the following business:

1. The Board has considered and adopted the Un-audited Financial Results for quarter and nine months ended December 31, 2016 and has noted the Limited Review Report of Auditors thereon.
2. The Board appointed Dr.Dinesh Kumar Goyal (Retired IAS) as an Additional Director with effect from February 13, 2017 in the Capacity of Independent Director on the Board of the Company subject to their appointment as an Independent Director in ensuing General Meeting by the Members.
3. The Board appointed Mr.Mihir Sarkar as Additional Director with effect from February 13, 2017 in the Capacity of Executive Director on the Board of the Company subject to their appointment as an Executive Director in ensuing General Meeting by the Members.
4. Press release of The Byke Hospitality Limited Financial results for Q3 FY '17

Kindly take the same on your record and oblige.

Thanking You,

Yours Truly,

For The Byke Hospitality Limited



(Ms.Neha Mankame)

Company Secretary & Compliance Officer



THE BYKE HOSPITALITY LIMITED
(CIN : L67190MH1990PLC056009)
Unaudited Financial Results for the Quarter Ended on December 31, 2016

		Quarter Ended			Nine Months Ended		Year Ended
Particulars		December 31, 2016 (Unaudited)	September 30, 2016 (Unaudited)	December 31, 2015 (Unaudited)	December 31, 2016 (Unaudited)	December 31, 2015 (Unaudited)	March 31, 2016 (Audited)
1	Income						
a	Net Sales/Income from Operations (Net of Excise Duty)	7,870.26	5358.93	6996.80	19,418.91	16,351.32	23,152.36
b	Other Operating Income	-	-	-	-	-	-
	Total Income(Net) (a+b)	7,870.26	5,358.93	6,996.80	19,418.91	16,351.32	23,152.36
2	Expenditure						
a	Operational Cost	5,225.84	3,605.22	4,672.46	13,018.07	11,038.19	15,490.82
b	Employee Benefit Expenses	249.68	218.96	187.51	685.98	438.70	628.91
c	Depreciation and Amortisation Expenses	251.10	300.61	242.46	833.60	698.17	1,159.68
d	Other Expenses	503.17	319.13	479.98	1,320.32	1,228.56	1,770.71
	Total Expenditure	6,229.79	4,443.92	5,582.41	15,857.97	13,403.62	19,050.12
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,640.47	915.01	1,414.39	3,560.94	2,947.70	4,102.24
4	Other Income	3.90	3.25	3.78	10.45	10.81	13.69
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	1,644.37	918.26	1,418.17	3,571.39	2,958.51	4,115.93
6	Interest	23.23	31.12	33.23	86.05	113.82	149.56
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	1,621.14	887.14	1,384.94	3,485.34	2,844.69	3,966.37
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1,621.14	887.14	1,384.94	3,485.34	2,844.69	3,966.37
10	Tax Expenses	561.04	307.02	481.12	1,206.20	986.27	1,372.69
11	Net Profit from Ordinary Activities after tax (9-10)	1,060.10	580.12	903.82	2,279.14	1,858.42	2,593.68
12	Extra-Ordinary Items	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,060.10	580.12	903.82	2,279.14	1,858.42	2,593.68
14	Paid Up Equity Share Capital (Face Value ₹ 10/-)	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78	4,009.78
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	8,106.62
16	i Earnings per Share(EPS)(Face Value of ₹. 10 each)(before Extraordinary Items)(not annualised)						
	(a) Basic Earning Per Share (₹)	2.64	1.45	2.25	5.68	4.63	6.47
	(b) Diluted Earning Per Share (₹)	2.64	1.45	2.25	5.68	4.63	6.47
	ii Earnings per Share(EPS) (Face Value of ₹. 10 each)(after Extraordinary Items)(not annualised)						
	(a) Basic Earning Per Share (₹)	2.64	1.45	2.25	5.68	4.63	6.47
	(b) Diluted Earning Per Share (₹)	2.64	1.45	2.25	5.68	4.63	6.47

Notes:

- The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on February 13, 2017 and approved by the Board of Directors meeting held on February 13, 2017.
- The Results for the quarter ended December 31, 2016 have undergone "Limited Review" by the Statutory Auditors of the Company.
- Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component.
- The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- The results will be available on the Company's website "www.thebyke.com".

Date: February 13, 2017
Place: Mumbai

For The Byke Hospitality Limited

Anil Patodia
Managing Director
DIN: 00073993

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Andheri (East), Mumbai - 400099. INDIA
www.thebyke.com

Limited Review Report

To,
The Board of Directors
Byke Hospitality Limited

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited** ("the Company") for the quarter and nine months ended on December 31st, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
Borkar & Mazumdar
Chartered Accountants
FRN: 101569W



Vivek Kumar Jain
Partner (M.N. 119700)
Mumbai- February 13, 2017

The Byke Hospitality Ltd

Press Release

The Byke Hospitality Ltd's Financial Results for Q3FY'17

Key financials at a glance:

₹ Cr	Q3 FY17	Q3 FY16	YoY	9M FY17	9M FY16	YoY
Total Revenue	79	70	13%	194	164	19%
EBITDA	19	17	14%	44	37	20%
PAT	11	9	17%	23	19	23%

Key Highlights:

- Revenues at ₹. 79Crores in Q3FY17, y-o-y growth of 13%
- EBITDA at ₹. 19Crores (y-o-y growth of 14%); EBITDA Margin increased to 24%
- Room portfolio under Owned & Leased (O&L) segment has expanded from 623 rooms in Q3FY16 to 797 rooms in Q3FY17. The ARR under the same segment is ₹.3991 & Average Occupancy of 70% for Q3FY17.
- In the Room Chartering (RC) business, the number of Room Nights sold has increased from 1.47 Lacs in Q3FY16 to 1.74 Lacs in Q3FY17. The ARR under the same segment is ₹ 2217 for the Q3FY16.

Mumbai, 13thFeb, 2017: The Byke Hospitality Limited today announced Audited Financial Results for the quarter ended December 31, 2016.

Performance highlights for the Quarter ended December31, 2016

- **Revenues at ₹. 79Crores** in Q3FY17 against ₹. 70Crores in the corresponding period of previous year, **y-o-y growth of 13%**
- Owned & Leased (O&L) division clocked Revenue of ₹. 40 Crores (~51% of total income)
- Room Chartering division recorded a revenue of ~₹. 39 Crores (~49% of total income)
- **EBITDA at ₹. 19Crores (y-o-y growth of 14%)** with EBITDA Margin of 24 % in Q3FY16
- PAT at ₹. 11Crores; **PAT Margin of 13.50%**



The Byke Hospitality Ltd

For more details please visit: www.thebyke.com

For any investor relations query please contact:

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Note: Certain statements made in the document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. The Byke Hospitality Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

