

MIC Electronics Limited

A-4/II, Electronic Complex, Kusaiguda, Hyderabad - 500062, India
Ph: +91 40 27122222 Fax: +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



Wednesday, April 17, 2013

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai 400 051

Sub: Withdrawal of Preferential Allotment-reg

Dear Sir/Madam

This has reference to the captioned subject. The Company was in process of issue of 5,06,75,000 Equity share warrants on preferential basis to the Promoters and other Investors in the Extra Ordinary General Meeting held on 30th June, 2012 and had submitted an application for in-principle approval for aforesaid Preferential warrants.

The Board of Directors in their meeting held on 17th April 2013 has decided to withdraw the aforesaid Preferential Issue proposal. Please find herewith enclosed copy of Board resolution for your kind perusal.

Kindly take the same on your record and acknowledge.

Yours faithfully
For MIC Electronics Limited

Dr. M V Ramana Rao
Chairman & Managing Director

CC: Dept. of Corporate Services
Bombay Stock Exchange Limited
P.J Tower fort.
Mumbai – 400 001

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India
Ph: +91 40 27122222 Fax: +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company



CERTIFIED TRUE COPY OF THE MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF MIC ELECTRONICS LIMITED HELD ON WEDNESDAY 17TH APRIL 2013 AT THE REGISTERED OFFICE OF THE COMPANY.

The board discussed brief regarding the Preferential issue of Convertible Warrants. approved by the Shareholders in their meeting held on 30th June 2012 which was pending with Stock Exchanges for In-principle approval since long time and not yet received the approvals, hence decided to cancel the issue and passed the following resolution.

“RESOLVED THAT the Bombay Stock Exchange and National Stock Exchange be informed about the withdrawal of the proposal for Preferential issue of Convertible Warrants as approved by the Shareholders of the Company in their Extra-Ordinary General Meeting held as on 30th June 2012.

RESOLVED FURTHER that Shri L N Malleswara Rao, Executive Director be and hereby authorised on behalf of the Board to do all the formalities relating to the above said matter.

For MIC Electronics Limited

Dr. M V Ramana Rao
Chairman & Managing Director