



HINDUJA FOUNDRIES

January 25, 2016

The Listing Department,
Bombay Stock Exchange,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001.

The Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza"
Plot No. C/1, G Block,
Bandra - Kurla Complex,
Bandra East,
Mumbai 400 051.

Dear Sir,

The Committee of the Board of Directors ("Finance Committee") at their meeting held today recommended to the Board of Directors to issue Global Depository Receipts (GDRs) to promoters, promoter group, group company(ies) and any other entity which is a subsidiary, associate of its parent, group companies or any other entity eligible to invest in GDR for an amount up to Rs. 400 Crores.

The Board of Directors at their meeting (which was held immediately on conclusion of the Finance Committee meeting) discussed deliberated and approved the issue of GDRs to promoters, promoter group, group company(ies) and any other entity which is a subsidiary, associate of its parent, group companies or any other entity eligible to invest in GDR for an amount up to Rs. 400 Crores.

The Board authorized the Finance Committee of the Board to complete the modalities for issue of GDRs including appointment of Merchant Bankers, Depository, legal advisors, custodian, advisors to the issue as also filing necessary applications with requisite stock exchanges.

The approval of shareholders for the above will be obtained through the Postal Ballot Process.

Kindly take the above on record.

Thanking You,

Yours Faithfully,
For Hinduja Foundries Limited,

S VENKATASUBRAMANIAN
COMPANY SECRETARY

HINDUJA FOUNDRIES LIMITED

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CIN: L27104TN1959PLC003849



HINDUJA GROUP