KEYNOTE

Ref # Key18/Stock-Exch.Let/Sm(57)

9th August, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block – G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code / Name of Scrip: 512597/KEYCORPSER

Scrip: KEYCORPSER

Dear Sir,

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Reg : Outcome of Board Meeting dated 9th August, 2018

We are pleased to inform you that the Board of Directors of the Company at its Meeting held on 9th August, 2018, considered and approved the Unaudited Standalone Financial Results of the Company for the quarter ended 30th June, 2018. The said financial results were subjected to Limited Review by Statutory Auditor of the Company.

Please find enclosed herewith copy of the Unaudited Financial Results of the Company for the quarter ended 30th June, 2018 along with Limited Review Report of Statutory Auditors of the Company.

The Results will be published in the Newspapers pursuant to Regulation 47 (1)(b) of the aforesaid Regulations and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2017.

The Meeting of Board of Directors of the Company commenced at 1.00 p.m. and concluded at 4.05 p.m.

Thanking you and assuring you of our best co-operation at all times.

Yours sincerely,
For **KEYNOTE CORPORATE SERVICES LIMITED**

Uday S. Patil
Director
(DIN: 00003978)

KEYNOTE CORPORATE SERVICES LTD. MUMBAI

Encl: as above

KEYNOTE

KEYNOTE CORPORATE SERVICES LIMITED

Regd. Office : The Ruby, 9th floor, Senapati Bapat Marg, Dadar (W) Mumbai 400 028.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2018

(₹ in lakhs)

Sr No	Particulars	Quarter Ended on			Year Ended on
		30-Jun-18 (Unaudited) (1)	31-Mar-18 (Audited) (2)	30-Jun-17 (Unaudited) (3)	31-Mar-18 (Audited) (4)
I	**Revenue**				
	a) Revenue from operations	112.58	386.40	233.04	826.16
	b) Other income	48.54	40.92	60.43	245.80
	Total Revenue	**161.12**	**427.32**	**293.47**	**1,071.96**
II	**Expenses**				
	a) Employee benefits expenses	65.92	101.38	64.91	293.69
	b) Finance costs	-	0.03	0.20	0.46
	c) Depreciation and amortisation expenses	9.64	9.55	9.61	38.63
	d) Legal and professional expenses	84.93	22.45	21.15	91.70
	e) Other expenses	51.02	45.81	31.01	161.42
	Total expenses	**211.51**	**179.22**	**126.88**	**585.90**
III	**Profit / (Loss) before exceptional items and tax (I-II)**	**(50.39)**	**248.10**	**166.59**	**486.06**
IV	**Exceptional items**	**-**	**(42.40)**	**-**	**(42.40)**
V	**Profit/(Loss) before tax (III-IV)**	**(50.39)**	**205.70**	**166.59**	**443.66**
VI	**Tax Expenses**				
	Current tax	-	71.31	46.25	120.36
	Short / (Excess) provision for tax in respect of earlier years	(23.04)	(1.85)	-	(1.85)
	Deferred tax charge / (credit)	(1.20)	0.75	0.07	2.43
	Total Tax expenses	**(24.24)**	**70.21**	**46.32**	**120.94**
VII	**Profit / (Loss) for the period (V-VI)**	**(26.15)**	**135.49**	**120.27**	**322.72**
VIII	Paid up equity share capital (Face Value: ₹10/- per share)	701.83	701.83	701.83	701.83
IX	Reserves excluding Revaluation Reserves as per Balance sheet				4,700.57
X	**Earnings Per Share (EPS) (of ₹ 10/- each)**	Not Annualised	Not Annualised	Not Annualised	
	(a) Basic	(0.37)	1.93	1.71	4.60
	(b) Diluted	(0.37)	1.93	1.71	4.60

Notes:

1. The above results have been reveiwed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 9 August, 2018, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. During the previous quarter the Company has written off two of its long term equity investments in Centerac emarketplaces Private Limited of INR 10 lakhs and Eagle eye & Research Private Limited of INR 32.40 lakhs as both of these entities are in the process of winding up. Accordingly the entire value of the investment made in these entities have been charged off in the Statement of Profit & Loss and is disclosed separately as an "exceptional item".

3. The Company has written off the debts amounting to INR 33 lakhs in the previous quarter pertaining to Binani Cement Limited. The entire amount was already provided as doubtful debts by the end of the quarter ended 30 September, 2017.

4. The figures of the quarter ended 31 March, 2018 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year ended on 31 March, 2018.

5. The results for the quarter ended 30 June, 2018 have been reviewed by the statutory auditors. The Limited Review Report does not contain any modification and will be filed with the Stock Exchanges and will be available on the Company's website-www.keynoteindia.net.

6. Figures for the previous quarter/year have been regrouped, reclassified and/or recasted wherever necessary to make them comparable with those of the current quarter/year.

S M S R & Co LLP MUMBAI Chartered Accountants

KEYNOTE CORPORATE SERVICES LTD. MUMBAI-1

Keynote Corporate Services Limited
The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400028
Tel.: 91 22 3026 6000 • Fax : 91 22 3026 6088 • Email : info@keynoteindia.net • Website : www.keynoteindia.net
CIN - L67120MH1993PLC072407

7 QUARTERLY UNAUDITED SEGMENT RESULTS

(₹ in lakhs)

Particulars	Quarter ended on			Year ended on
	30-Jun-18 (Unaudited)	31-Mar-18 (Audited)	30-Jun-17 (Unaudited)	31-Mar-18 (Audited)
1. Segment Revenue				
(a) Merchant Banking	112.58	386.40	233.04	826.16
(b) Investment	35.56	17.30	59.14	194.73
(c) Unallocated	12.98	23.62	1.29	51.07
Total income from operations, other operating income & other income	**161.12**	**427.32**	**293.47**	**1,071.96**
2. Segment Results - Profit / (Loss) before tax and interest from each segment				
(a) Merchant Banking	(86.53)	214.60	119.58	289.47
(b) Investment	7.79	(97.33)	49.30	51.65
(c) Unallocated	7.28	122.30	(41.52)	32.07
Total	**(71.46)**	**239.57**	**127.36**	**373.19**
Less: Interest Expenses	-	(0.05)	(0.20)	(0.46)
Less: Exceptional items	-	(42.40)	-	(42.40)
Add: Interest Income	21.07	8.58	39.43	113.33
Profit / (Loss) from ordinary activities before tax	**(50.39)**	**205.70**	**166.59**	**443.66**
3. Segment Assets				
(a) Merchant Banking	1,294.74	1,028.67	1,168.42	1,028.67
(b) Investment	1,901.10	2,236.16	1,984.63	2,236.16
(c) Unallocated	2,428.17	2,415.68	2,422.30	2,415.68
Total	**5,624.01**	**5,680.51**	**5,575.35**	**5,680.51**
4. Segment Liabilities				
(a) Merchant Banking	107.34	108.76	191.69	108.76
(b) Investment	-	-	-	-
(c) Unallocated	140.42	169.35	99.30	169.35
Total	**247.76**	**278.11**	**290.99**	**278.11**

Note: The above Segment information is presented on the basis of the Unaudited Financial statements. The company's operation perdominantly relate to Merchant Banking & related activities and Investment activities. In accordance with Accounting Standard - 17 "Segment Reporting", Merchant Banking and related activities and Investment activities are classified as reportable segments. The balance is shown as unallocated items.

For and on behalf of Board of Directors

S M S R & Co LLP Chartered Accountants MUMBAI

KEYNOTE CORPORATE SERVICES LTD. MUMBAI-1

Uday S. Patil
Director
DIN: 00003978

Place: Mumbai
Dated: 9 August, 2018

S M S R & Co LLP
Chartered Accountants

Registered Office :
A - 005, Ground Floor, Western Edge-II
Off Western Express Highway,
Borivali East, Mumbai - 400 066
Board Line : +91 22 4098 5400

Limited Review Report

Review Report to
The Board of Directors of
Keynote Corporate Services Limited

We have reviewed the accompanying Statement of Unaudited Financial Results for the quarter ended 30 June, 2018 of **Keynote Corporate Services Limited** ('the Company') attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5 July, 2016 ('the Circular'). Attention is drawn to the fact that the figures for the quarter ended 31 March, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 9 August, 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S M S R & Co LLP
Chartered Accountants
Firm Registration No.110592W/W100094

U Balakrishna Bhat
Partner
Membership No.: 019216

S M S R & Co LLP MUMBAI Chartered Accountants

Mumbai
Date: 9 August, 2018