

BHUSHAN STEEL LIMITED



BHUSHAN

BSL/CS/SE16
February 12, 2016

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001.

Corporate Office :

Bhushan Centre, Hyatt Regency Complex,
Bhikaji Cama Place, New Delhi - 110066

The Manager, Tel. : 91-11-71194000 Fax : 91-11-46518611
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400051.

SUB.: OUTCOME OF BOARD MEETING HELD ON FEBRUARY 12, 2016.

Dear Sir,

This is in continuation to our letter dated 03-02-2016 and in compliance with the provisions of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, this is to inform you that the Meeting of the Board of Directors of the Company held on Friday the February 12, 2016 inter-alia, considered and granted approval for :

1. Un-audited Financial Results for the 3rd quarter and nine months ended December 31, 2015 (copy enclosed).
2. Demerging by way of slump sale to different subsidiaries through Business Transfer Agreement Company's plants situated at Sahibabad (U.P.) and at Khopoli (Maharashtra) and their respective related assets and liabilities.
3. In Principle Approval for demerger of Orissa Plant of the Company into two parts detail process thereof to be examined /determined.

This is for your information and record.

Thanking you,

Yours faithfully,
for **BHUSHAN STEEL LIMITED**

(O. P. DAVRA)
COMPANY SECRETARY



Encl. : As above.