

August 14, 2018

To,

BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai, Maharashtra 400001
Scrip code: 532787

**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (E), Mumbai,
Maharashtra 400051
Symbol: ESSDEE

Subject: Outcome of Board Meeting held on August 14, 2018

Dear Sir/Madam,

Pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company at their meeting held today i.e. on August 14, 2018, have approved the Un-Audited Standalone Financial results for the quarter ended June 30, 2018 along with the Limited Review Report of the Statutory Auditor for your perusal.

Further, pursuant to the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board of Directors of the Company at their meeting held today i.e. on August 14, 2018 has approved the following:

1. Notice for convening 14th Annual General Meeting (AGM) of the members of the Company to be held on September 30, 2018 along with Directors' Report, Management Discussion Analysis and Corporate Governance Report for the year ended March 31, 2018.
2. Approval of Book Closure date for the purpose of AGM from Monday, September 24, 2018 to Sunday, September 30, 2018 (both days inclusive).

The meeting of the Board of Directors commenced at concluded at 7.30 p.m.

Kindly take the same on record and acknowledge the receipt for the same.

Thanking You

For Ess Dee Aluminium Limited



Debdeep Bhattacharya
Whole Time Director
DIN: 00464686



ESS DEE ALUMINIUM LIMITED

ESS DEE HOUSE, Akurli Road, Kandivali (East), Mumbai - 400 101. INDIA.
Tel.: +91-22-6690 8200 • Fax : +91-22-6690 8395/96 • Web.: www.essdee.in • CIN : L27203WB2004PLC170941
Registered Office : 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata - 700 058. West Bengal

ESS DEE ALUMINIUM LIMITED

Registered Office: 1, Sagore Dutta Ghat Road, Kamarhati, Kolkata – 700058.

CIN: L27203WB2004PLC170941

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs In Lakh except Earnings per share)

Particulars	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations	-	-	-	-
II Other Income	14.13	(25.23)	47.06	56.66
IV EXPENSES				
Cost of materials consumed	-	543.90	-	543.90
Changes in inventories of finished goods, Stock-in-Trade and work - in-progress	-	16.42	-	16.42
Employee benefits expense	19.61	32.86	123.15	375.83
Finance costs	3,482.32	3,937.05	3,356.47	13,929.29
Depreciation and amortisation expense	835.74	862.69	1,043.01	3,991.71
Other expenses	88.15	7,979.19	23,237.06	31,301.98
Total expenses (IV)	4,425.82	13,372.11	27,759.68	50,159.13
V Profit/(loss) before exceptional items and tax (I-IV)	(4,411.69)	(13,397.34)	(27,712.61)	(50,102.47)
VI Exceptional items	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(4,411.69)	(13,397.34)	(27,712.61)	(50,102.47)
VIII Tax expense :				
(1) Current tax / Mat Credit	-	-	-	-
(2) Deferred tax	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	(4,411.69)	(13,397.34)	(27,712.61)	(50,102.47)
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	(4,411.69)	(13,397.34)	(27,712.61)	(50,102.47)
XIV Other Comprehensive Income	-	-	-	-
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(4,411.69)	(13,397.34)	(27,712.61)	(50,102.47)
XVI Earnings per equity share (for continuing operation) :				
(1) Basic	(13.77)	(41.80)	(86.47)	(156.34)
(2) Diluted	(13.77)	(41.80)	(86.47)	(156.34)
XVII Earnings per equity share (for discontinued operation) :				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations) :				
(1) Basic	(13.77)	(41.80)	(86.47)	(156.34)
(2) Diluted	(13.77)	(41.80)	(86.47)	(156.34)

[Handwritten Signature]



Notes:-

1) The above unaudited standalone financial results are in compliance with Indian Accounting Standards (IND AS) notified by Ministry of Corporate Affairs, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 and have been subjected to limited review by the statutory auditors.

2) According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, revenues for the corresponding previous quarters ended 31st March 2018 and for the year ended 31st March 2018 were and are reported exclusive of Excise Duty. The Government of India has implemented Goods and Service tax (GST) from 1st July 2017 replacing Excise Duty, Service tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarter ended 30th June 2018 are reported net of GST. There are no revenues from operation during the current & previous quarter hence comparative revenue have not been disclosed.

3) The Company has been suffering from continued financial stress due to liquidity constraints as a consequence of which the manufacturing units have been non-operational. The Company and the Prospective Investors (including the fund's manager and / or funds advised by SSG Capital Management and their associates) have continued to look for various options for revival and are in active discussions with existing as well as prospective lenders. Further, SSG Capital Management has during the previous year ended March 31, 2017 through its asset reconstruction entity in India taken over the loans given by one bank and in the current quarter is in advanced stage of negotiations for similar restructuring / settling loans of other banks and lenders. The wholly owned subsidiary in Singapore, Ess Dee Aluminium PTE Ltd is the fulcrum and cornerstone of the revival activity and will continue to play a key and pivotal role in the revival process. Accordingly, the results for the quarter are prepared on a going concern basis.

The Company is in advanced stage of discussion with all the key lenders, although recent and distinctive changes in RBI guidelines have delayed the process and the final resolution there follows.

4) The Company had filed Special Leave Petition before Supreme Court on the validity of the search operation on the Company carried on in an earlier financial year. This petition has been disposed off by the Hon'ble Apex Court vide order dated 17/11/2016 and granted permission to raise this plea before Commissioner of Income Tax (Appeal). Accordingly Company has filed appeal before the Commissioner of Income Tax (Appeal). The tax department has imposed a lien on the future fund balances in all banks.

5) The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 14, 2018.

6) The main business of the Company is advance packaging solutions. All other activities of the Company revolve around the main business. As such there are no separate reportable segments for the Company in accordance with IND AS -108 - Operating Segments.

7) The figures of the quarter ended March 31, 2018 are the balancing figures between audited figures for full financial year ended March 31, 2018 and the unaudited published year to date figures (which are subjected to limited review by the statutory auditors) up to third quarter of the financial year 2017-18.

8) Corresponding figures of the previous periods have been regrouped / reclassified wherever necessary.

9) The results can be viewed on the Company's website: www.essdec.in or BSE website: www.bseindia.com or NSE website www.nseindia.com.

For Ess Dee Aluminium Limited



Debdeep Bhattacharya
Whole Time Director

DIN No. 00464686



Place: Mumbai

Date: August 14, 2018.

Limited Review Report

The Board of Directors

ESSDEE ALUMINIUM LIMITED
MUMBAI

We have reviewed the accompanying Statement of unaudited standalone financial results of ESSDEE Aluminium Limited (the company) for the quarter ended 30th June, 2018, being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the listing regulations 2015).

The statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (IndAS 34), specified under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules 2015. Our responsibility is to express a report on the statement based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

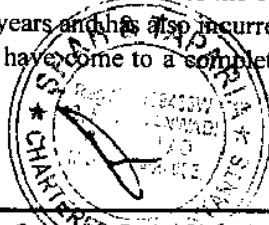
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

We refer to the note no 3 to the financial results of the Company regarding the preparation of the financial results by the Company on the management's assumption of going concern based on the facts mentioned therein, including the agreement to participate in the revival of the Company by prospective investors i.e. funds managed by the SSG Capital Management and their associates and considering the fact that SSG Capital Management has during the preceding financial year through its asset reconstruction entity in India taken over the loans given by one bank and in advanced stage of negotiations for similar restructuring/settling of loans of other banks and lenders, though there exists a material uncertainty that may cast a significant doubt about the company's ability to continue as a going concern. Our review opinion is not modified in this regard.

Basis for Qualified Opinion

There has been a substantial erosion of networth of the company. The Company has incurred losses in the preceding financial years and has also incurred losses in the quarter under review. The operations of the Company have come to a complete stand still. This may cast a doubt



about the company's ability to continue as a going concern. However the financial results have been prepared on a going concern basis.

Qualified Conclusion

Based on our review conducted as above, nothing has come to our attention except as stated in the 'Basis of qualified opinion' above that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shah & Taparia
Chartered Accountants

Firm Registration No: 109463W

Ramesh Pipalwa
Partner

Membership Number: 63840

Place of Signature: Mumbai

Date: August 14, 2018

