

Ref: SEC/SE/67/2024-25

Date: 13th November, 2024

The Manager- Listing The National Stock Exchange of India Limited "Exchange Plaza", Bandra - Kurla Complex, Bandra (EAST), Mumbai - 400051 NSE SYMBOL: SENCO	The Manager - Listing BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE SCRIP CODE: 543936
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30th September 2024, which have been duly reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. 13th November, 2024.

Also enclosed herewith is the Limited Review Report issued by the Statutory Auditors of the Company M/s. Walker Chandiook & Co. LLP, on the abovementioned Standalone & Consolidated Financial Results of the Company.

The Board Meeting commenced at 4.35 P.M. and concluded at 7:30 P.M.

This is for your information and records.

Yours sincerely,

For SENCO GOLD LIMITED



Mukund Chandak
Company Secretary & Compliance Officer
Membership No. A20051



Enclosed as above:

Senco Gold Limited

CIN NO. : L36911WB1994PLC064637

Registered & Corporate Office : "Diamond Prestige",

41A, A.J.C. Bose Road, 10th Floor, Kolkata - 700 017

Phone : 033 4021 5000 / 5004, Fax No. : 033-4021 5025

Email : contactus@sencogold.co.in

Website : www.sencogoldanddiamonds.com



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Walker ChandioK & Co LLP
Unit 1603 & 1604, EcoCenter,
Plot No 4, Street No 13
EM Block, Sector V,
Bidhannagar,
Kolkata - 700 091
West Bengal, India
T +91 33 4444 9320

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Senco Gold Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Senco Gold Limited** ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 01 April 2024 to 30 September 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

SENCO GOLD LIMITED
Registered Office: "Diamond Prestige", 10th Floor, 41A, A.J.C Bose Road, Kolkata-700017; (T): +91 33 4021 5000
CIN: L36911WB1994PLC064637

E-mail: ir@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

A.

Statement of Unaudited Standalone Financial Results for the quarter and six months ended 30 September 2024

(Amount in ₹ millions, except otherwise stated)

Sl. No.	Particulars	Three months ended			Six months ended		Year ended 31 March 2024 (Audited)
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	
	Income						
I.	Revenue from operations	14,586.82	14,149.58	11,444.04	28,736.40	24,484.88	52,296.64
II.	Other income	151.24	124.11	112.18	275.35	207.34	427.59
III.	Total income (I + II)	14,738.06	14,273.69	11,556.22	29,011.75	24,692.22	52,724.23
	IV. Expenses						
	a) Cost of materials consumed	12,443.82	11,004.72	9,113.87	23,448.54	18,455.40	39,178.59
	b) Purchases of stock-in-trade	3,280.46	3,753.05	2,329.14	7,033.51	5,263.23	9,646.96
	c) Changes in inventories of finished goods and stock-in-trade	(3,003.01)	(3,033.94)	(1,348.33)	(6,036.95)	(2,207.95)	(4,565.75)
	d) Employee benefits expense	321.43	328.38	246.45	649.81	494.16	1,083.93
	e) Finance costs	323.71	319.65	233.32	643.36	499.51	1,077.98
	f) Depreciation and amortisation expense	173.22	175.02	130.68	348.24	254.47	590.08
	g) Other expenses	988.31	998.12	711.35	1,986.43	1,411.05	3,139.31
	Total expenses	14,527.94	13,545.00	11,416.48	28,072.94	24,169.87	50,151.10
V.	Profit before tax for the period/ year (III - IV)	210.12	728.69	139.74	938.81	522.35	2,573.13
VI.	Tax expense						
	- Current tax	55.59	220.38	26.26	275.97	135.66	728.02
	- Deferred tax credit	(13.79)	(25.13)	(6.67)	(38.92)	(18.19)	(42.39)
	Total tax expense	41.80	195.25	19.59	237.05	117.47	685.63
VII.	Profit after tax for the period/ year (V-VI)	168.32	533.44	120.15	701.76	404.88	1,887.50
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
(a)	- Remeasurement of defined benefit plans	8.87	(6.22)	(16.76)	2.65	(18.60)	(24.96)
	- Income-tax effect on above	(2.24)	1.57	4.22	(0.67)	4.68	6.28
(b)	- Gain on fair valuation of equity instruments	-	-	-	-	-	0.18
	- Income-tax effect on above	-	-	-	-	-	(0.05)
	Other comprehensive income for the period/ year	6.63	(4.65)	(12.54)	1.98	(13.92)	(18.55)
IX.	Total comprehensive income for the period/ year (VII+VIII)	174.95	528.79	107.61	703.74	390.96	1,868.95
X.	Paid-up equity share capital (Face value of ₹ 10 each)	777.22	777.04	776.63	777.22	776.63	777.04
XI.	Other equity						12,993.04
XII.	Earnings per equity share (EPS) (in ₹) (* not annualised)						
	Basic	2.17 *	6.87 *	2.02 *	9.03 *	6.81 *	25.09
	Diluted	2.16 *	6.85 *	2.01 *	9.00 *	6.78 *	25.01

See accompanying notes to the unaudited standalone financial results.



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Senco Gold Limited
B. Standalone Statement of Assets and Liabilities
(Amount in ₹ millions, except otherwise stated)

	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,119.38	1,128.54
(b) Capital work-in-progress	8.14	1.35
(c) Right-of-use assets	2,455.58	2,382.02
(d) Intangible assets	28.04	26.95
(e) Financial assets		
(i) Investments in subsidiaries	165.00	133.08
(ii) Investment in others	1.45	1.45
(iii) Other financial assets	167.61	300.70
(f) Deferred tax assets (net)	267.11	228.19
(g) Income-tax assets (net)	172.55	164.34
(h) Other non-current assets	95.37	41.27
Total non-current assets	4,480.23	4,407.89
(2) Current assets		
(a) Inventories	28,624.48	24,367.68
(b) Financial assets		
(i) Trade receivables	1,075.19	644.38
(ii) Cash and cash equivalents	131.83	150.35
(iii) Bank balances other than cash and cash equivalents	5,009.13	5,322.96
(iv) Other financial assets	1,059.20	1,545.43
(c) Other current assets	985.18	711.37
Total current assets	36,885.01	32,742.17
TOTAL ASSETS	41,365.24	37,150.06
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	777.22	777.04
(b) Other equity	13,622.53	12,993.04
Total equity	14,399.75	13,770.08
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8.59	10.54
(ii) Lease liabilities	2,409.38	2,329.85
(iii) Other financial liabilities	45.18	43.44
(b) Provisions	34.40	26.85
(c) Other non-current liabilities	15.77	18.93
Total non-current liabilities	2,513.32	2,429.61
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,095.97	14,956.83
(ii) Lease liabilities	297.31	262.95
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	214.85	182.49
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	3,914.96	1,779.32
(iv) Other financial liabilities	293.87	657.11
(b) Other current liabilities	3,564.34	2,920.01
(c) Provisions	47.34	36.97
(d) Current tax liabilities (net)	23.53	154.69
Total current liabilities	24,452.17	20,950.37
Total liabilities	26,965.49	23,379.98
TOTAL EQUITY AND LIABILITIES	41,365.24	37,150.06

See accompanying notes to the unaudited standalone financial results.



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Senco Gold Limited
C. Unaudited Statement of Cash Flows
(Amount in ₹ millions, except otherwise stated)

	Period ended 30 September 2024	Period ended 30 September 2023
(i) Cash flows from operating activities		
Profit before tax	938.81	522.35
Adjustments for:		
Depreciation and amortisation expense	348.24	254.47
Finance costs	643.36	499.51
Share based payment expense	2.30	3.14
Unrealised foreign exchange gain (net)	(6.73)	(4.07)
Liabilities no longer required, written back	(16.24)	(37.97)
Unwinding of interest on security deposits paid	(10.81)	(7.87)
Gain on lease modification	(22.22)	2.06
Interest income	(178.22)	(108.36)
Operating profit before working capital changes	1,698.49	1,123.26
(Increase) / decrease in assets:		
Inventories	(4,256.80)	(1,726.07)
Trade receivables	(424.08)	(211.68)
Loans	-	28.00
Other financial assets	484.04	(441.45)
Other assets	(273.89)	(92.98)
Increase / (decrease) in liabilities:		
Trade payables	2,168.00	887.14
Other financial liabilities	(429.41)	(383.03)
Provisions	20.57	37.74
Other liabilities	649.64	(262.26)
Cash used in operating activities	(363.44)	(1,041.33)
Income-taxes paid (net of refunds)	(381.40)	(361.15)
Net cash used in operating activities	(744.84)	(1,402.48)
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress) and intangible assets	(188.53)	(197.70)
Investment in subsidiaries	(31.92)	(54.60)
Interest received	161.92	88.55
Deposits made during the period	296.96	(209.86)
Changes in bank balances other than cash and cash equivalents	168.45	341.92
Net cash generated from/ (used in) investing activities	406.88	(31.69)
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares	5.03	2,510.99
Dividends paid (net of taxes)	-	(15.38)
Repayment of non-current borrowings	(1.83)	(1.72)
Proceeds from current borrowings (net)	1,127.18	(399.34)
Principal repayment of lease liabilities	(158.75)	(107.58)
Interest repayment of lease liabilities	(184.13)	(131.59)
Finance costs paid	(468.06)	(367.38)
Net cash generated from financing activities	319.44	1,488.00
Net increase/ (decrease) in cash and cash equivalents (i + ii + iii)	(18.52)	53.83
Cash and cash equivalents at the beginning of the period	150.35	71.43
Cash and cash equivalents at the end of the period	131.83	125.26
(a) Components of cash and cash equivalents		
Balances with banks in current accounts	104.28	81.23
Fixed deposits with maturity less than 3 months	-	12.30
Cheques on hand	6.67	3.04
Cash on hand	20.88	28.69
Cash and cash equivalents at the end of the period	131.83	125.26

(b) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.

See accompanying notes to the unaudited standalone financial results.



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D. Notes to the unaudited standalone financial results :-

- 1 The unaudited standalone financial results of Senco Gold Limited (the 'Company') for the quarter and six months ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2024 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 The Company has incorporated Sennes Fashion Limited as a wholly owned subsidiary of the Company, however, as at 30 September 2024, no capital infusion has been done in this entity.
- 5 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's classification, however, the impact of such reclassification/ regrouping is not material to these financial results.

Place: Kolkata
Date: 13 November 2024



By Order of the Board of Directors
For Senco Gold Limited

Suvankar Sen
Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803



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Suvankar

Walker ChandioK & Co LLP

Walker ChandioK & Co LLP
Unit 1603 & 1604, EcoCenter,
Plot No 4, Street No 13
EM Block, Sector V,
Bidhannagar,
Kolkata - 700 091
West Bengal, India
T +91 33 4444 9320

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of **Senco Gold Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Senco Gold Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 01 April 2024 to 30 September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review report of other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of one subsidiary included in the Statement whose financial information reflects total assets of ₹ 524.42 million as at 30 September 2024 and total revenues of ₹ 526.30 million and ₹ 651.81 million, total net loss after tax of ₹ 16.53 million and ₹ 32.21 million and total comprehensive income of ₹ 15.99 million and ₹ 17.15 million, for the quarter and six months period ended on 30 September 2024 respectively and cash flows (net) of ₹ 3.60 million for the period ended 30 September 2024, as considered in the Statement. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No: 001076N/N500013

Rajni Mundra..

Rajni Mundra
Partner
Membership No. 058644
UDIN: 24058644BKFUIM7290



Place: Kolkata
Date: 13 November 2024

Walker ChandioK &Co LLP

Annexure 1 to the Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Annexure 1

List of entities included in the Statement.

Name of the entity	Relationship
Senco Gold Artisanhip Private Limited	Subsidiary
Senco Global Jewellery Trading LLC	Subsidiary

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Senco Gold Limited
Registered Office: "Diamond Prestige", 10th Floor, 41A, A.J.C Bose Road, Kolkata-700017; (T): +91 33 4021 5000
CIN: L36911WB1994PLC064637

E-mail: corporate@sencogold.co.in ; Website: www.sencogoldanddiamonds.com

Statement of Unaudited Consolidated Financial Results for the quarter and six months ended 30 September 2024

(Amount in ₹ millions, except otherwise stated)

Sl. No.	Particulars	Three months ended			Six months ended		Year ended
		30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
	Income						
I.	Revenue from operations	15,004.87	14,038.89	11,465.57	29,043.76	24,519.57	52,414.43
II.	Other income	149.14	122.88	110.34	272.02	204.80	422.40
III.	Total income (I + II)	15,154.01	14,161.77	11,575.91	29,315.78	24,724.37	52,836.83
	Expenses						
a)	Cost of materials consumed	12,711.91	10,745.69	9,192.69	23,457.60	18,719.35	38,971.70
b)	Purchases of stock-in-trade	3,392.89	4,027.28	2,249.38	7,420.17	5,029.59	10,084.14
c)	Changes in inventories of finished goods and stock-in-trade	(2,938.45)	(3,162.04)	(1,330.89)	(6,100.49)	(2,216.08)	(4,656.31)
d)	Employee benefits expense	333.41	339.54	253.20	672.95	507.13	1,112.29
e)	Finance costs	326.27	321.60	233.58	647.87	499.95	1,081.03
f)	Depreciation and amortisation expense	178.40	180.70	132.51	359.10	258.02	601.09
g)	Other expenses	985.88	1,001.03	706.37	1,986.91	1,412.78	3,146.51
	Total expenses	14,990.31	13,453.80	11,436.84	28,444.11	24,210.74	50,341.45
V.	Profit before tax for the period/ year (III - IV)	163.70	707.97	139.07	871.67	513.63	2,495.38
VI.	Tax expense						
-	Current tax	55.59	220.38	26.26	275.97	135.66	728.02
-	Deferred tax credit	(13.11)	(25.13)	(6.67)	(38.24)	(18.19)	(42.68)
	Total tax expense	42.48	195.25	19.59	237.73	117.47	685.34
VII.	Profit after tax for the period/ year (V-VI)	121.22	512.72	119.48	633.94	396.16	1,810.04
VIII.	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit and loss:						
(a)	- Remeasurement of defined benefit plans	8.89	(6.28)	(16.76)	2.61	(18.60)	(25.20)
	- Income-tax effect on above	(2.24)	1.58	4.22	(0.66)	4.68	6.34
(b)	- Gain on fair valuation of equity instruments	-	-	-	-	-	0.18
	- Income-tax effect on above	-	-	-	-	-	(0.05)
	Items that will be reclassified to profit and loss:						
-	Foreign currency translation difference	14.96	(1.43)	-	13.53	-	(1.86)
-	Income-tax effect on above	-	-	-	-	-	-
	Other comprehensive income for the period/ year	21.61	(6.13)	(12.54)	15.48	(13.92)	(20.59)
IX.	Total comprehensive income for the period/ year (VII+VIII)	142.83	506.59	106.94	649.42	382.24	1,789.45
X.	Profit after tax for the period/ year attributable to:						
-	Owners of the Holding Company	121.22	512.72	119.48	633.94	396.16	1,810.04
-	Non-controlling interest	-	-	-	-	-	-
	Other comprehensive income for the period/ year attributable to:	21.61	(6.13)	(12.54)	15.48	(13.92)	(20.59)
-	Owners of the Holding Company	21.61	(6.13)	(12.54)	15.48	(13.92)	(20.59)
-	Non-controlling interest	-	-	-	-	-	-
	Total comprehensive income for the period/ year attributable to:	142.83	506.59	106.94	649.42	382.24	1,789.45
-	Owners of the Holding Company	142.83	506.59	106.94	649.42	382.24	1,789.45
-	Non-controlling interest	-	-	-	-	-	-
XI.	Paid-up equity share capital (Face value of ₹ 10 each)	777.22	777.04	776.63	777.22	776.63	777.04
XII.	Other equity						
XIII.	Earnings per equity share (EPS) (in ₹) (* not annualised)						12,878.38
	Basic	1.56 *	6.63 *	2.01 *	8.16 *	6.66 *	24.06
	Diluted	1.56 *	6.61 *	2.00 *	8.13 *	6.63 *	23.98

See accompanying notes to the unaudited consolidated financial results.



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2024

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Senco Gold Limited
B. Consolidated Statement of Assets and Liabilities
(Amount in ₹ millions, except otherwise stated)

	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	1,161.90	1,158.24
(b) Capital work-in-progress	12.34	14.94
(c) Right-of-use assets	2,516.37	2,434.08
(d) Intangible assets	30.83	27.54
(e) Financial assets		
(i) Investments	1.45	1.45
(ii) Other financial assets	174.69	303.90
(f) Deferred tax assets (net)	266.66	228.42
(g) Income-tax assets (net)	173.82	165.73
(h) Other non-current assets	100.17	58.55
Total non-current assets	4,438.23	4,392.85
(2) Current assets		
(a) Inventories	28,943.92	24,570.19
(b) Financial assets		
(i) Trade receivables	879.96	528.68
(ii) Cash and cash equivalents	170.07	185.16
(iii) Bank balances other than cash and cash equivalents	5,017.33	5,328.46
(iv) Other financial assets	1,060.10	1,545.83
(c) Other current assets	954.37	675.41
Total current assets	37,025.75	32,833.73
TOTAL ASSETS	41,463.98	37,226.58
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	777.22	777.04
(b) Other equity	13,455.41	12,878.38
Total equity	14,232.63	13,655.42
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	8.59	10.54
(ii) Lease liabilities	2,426.49	2,354.62
(iii) Other financial liabilities	45.28	43.54
(b) Provisions	35.96	28.05
(c) Other non-current liabilities	15.77	18.93
Total non-current liabilities	2,532.09	2,455.68
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,144.56	14,972.85
(ii) Lease liabilities	310.54	273.44
(iii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises	214.85	183.27
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	4,050.25	1,885.54
(iv) Other financial liabilities	341.47	687.16
(b) Other current liabilities	3,565.41	2,920.72
(c) Provisions	48.65	37.81
(d) Current tax liabilities (net)	23.53	154.69
Total current liabilities	24,699.26	21,115.48
Total liabilities	27,231.35	23,571.16
TOTAL EQUITY AND LIABILITIES	41,463.98	37,226.58

See accompanying notes to the unaudited consolidated financial results.



Sumanth

2024

Sunbank

Senco Gold Limited

C. Unaudited Statement of Cash Flows

(Amount in ₹ millions, except otherwise stated)

	Period ended 30 September 2024	Period ended 30 September 2023
(i) Cash flows from operating activities		
Profit before tax	871.67	513.63
Adjustments for:		
Depreciation and amortisation expenses	359.10	258.02
Finance costs	647.87	499.95
Share based payment expense	2.30	3.14
Unrealised foreign exchange gain (net)	(6.73)	(4.07)
Liabilities no longer required, written back	(16.24)	(37.97)
Unwinding of interest on security deposits paid	(10.81)	(7.87)
Gain on lease modification	(22.22)	2.06
Interest income	(200.77)	(104.78)
Operating profit before working capital changes	1,624.17	1,122.11
(Increase) / decrease in assets:		
Inventories	(4,373.73)	(1,758.38)
Trade receivables	(344.55)	(211.68)
Other financial assets	479.93	(369.32)
Other assets	(279.13)	(85.97)
Increase / (decrease) in liabilities:		
Trade payables	2,196.29	907.49
Other financial liabilities	(425.60)	(450.36)
Provisions	21.36	29.46
Other liabilities	657.77	(250.04)
Cash used in operating activities	(443.49)	(1,066.69)
Income-taxes paid (net of refunds)	(382.62)	(361.73)
Net cash used in operating activities	(826.11)	(1,428.42)
(ii) Cash flows from investing activities		
Acquisition of property, plant and equipment (including capital work-in-progress) and intangible assets	(193.64)	(216.20)
Interest received	184.20	88.25
Deposits made during the period	296.96	(212.16)
Changes in bank balances other than cash and cash equivalents	165.75	341.92
Net cash generated from/ (used in) investing activities	453.27	1.81
(iii) Cash flows from financing activities		
Proceeds from issue of equity shares	5.03	2,510.99
Dividends paid (net of taxes)	-	(15.38)
Repayment of non-current borrowings	(1.83)	(1.72)
Proceeds from current borrowings (net)	1,171.59	(415.37)
Principal repayment of lease liabilities	(172.18)	(248.00)
Interest repayment of lease liabilities	(163.60)	(131.59)
Finance costs paid	(481.26)	(237.48)
Net cash generated from financing activities	357.75	1,461.44
Net increase / (decrease) in cash and cash equivalents (i + ii + iii)	(15.09)	34.83
Cash and cash equivalents at the beginning of the period	185.16	94.83
Cash and cash equivalents at the end of the period	170.07	129.66
(a) Components of cash and cash equivalent		
Balances with banks in current accounts	141.05	85.33
Fixed deposits with maturity less than 3 months	-	12.30
Cheques on hand	6.67	3.04
Cash on hand	22.35	28.99
Cash and cash equivalents at the end of the period	170.07	129.66
(b) The above Statement of Cash Flow has been prepared under the "Indirect Method" as set out in the Ind-AS 7 'Statements of Cash Flows'.		

See accompanying notes to the unaudited consolidated financial results.

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D. Notes to the unaudited consolidated financial results :-

- 1 The unaudited consolidated financial results of Senco Gold Limited (the 'Holding Company') and its wholly owned subsidiaries, Senco Gold Artisanship Private Limited and Senco Global Jewellery Trading LLC, (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and six months ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 November 2024 and a limited review of the same has been carried out by the Statutory Auditors of the Company.
- 2 These results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act 2013 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 3 The chief operating decision maker (CODM) has identified 'jewellery business' as a single business operating segment per management approach enumerated in Ind AS 108, 'Operating Segments'. Accordingly, no other disclosures are required to be furnished per the aforementioned standard.
- 4 The Holding Company has incorporated Sennes Fashion Limited as a wholly owned subsidiary of the Holding Company, however, as at 30 September 2024, no capital infusion has been done in this entity.
- 5 Figures for the previous period/ year have been regrouped/ reclassified wherever necessary to conform to current period's classification, however, the impact of such reclassification/ regrouping is not material to these financial results.

Place: Kolkata
Dated : 13 November 2024



By Order of the Board of Directors
For Senco Gold Limited


Suvankar Sen
Managing Director and Chief Executive Officer
DIN: 01178803





