



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone: 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com Website: www.lakshmifinance.org

CIN: L65920AP1923PLC000044

LFIC/SEC/OUT/REG 33/2016-17

Date: 12.08.2016

The Manager

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra-Kurla Complex

Bandra (E)- Mumbai - 400 051.

Tel No: (022) 26598235/36

Dear Sir,

Sub : Outcome of Board Meeting.

Ref : Scrip Code : LFIC

With reference to the above mentioned subject, please note that the Board of directors in their just concluded Board meeting has inter-alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter ended 30.06.2016, recommended by the Audit Committee. **Enclosed.**
2. Limited Review Report on the Un-Audited Financial Results for the quarter ended 30.06.2016 issued by M/s. Brahmayya & Co., Chartered Accountants pursuant to Regulations 33(3)(c) of the SEBI (Listing Obligation Disclosure Requirement) 2015 were placed before the board and the board took note of the same. **Enclosed**

This is for your information and records.

Thanking you

For **LAKSHMI FINANCE & INDUSTRIAL CORPN.LTD**

Prity Bokaria
Company Secretary





INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED.**

1. We have reviewed the accompanying Statement of unaudited financial results of LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED ("the Company") for the quarter ended June 30, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : August 12, 2016

for BRAHMAYYA & Co.,
Chartered Accountants
Firms' Registration Number: 000513S


(P. CHANDRAMOULI)

Partner

Membership Number: 025211

LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED
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HYDERABAD - 500 016

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

Sl.No.	Particulars	Quarter ended			(Rs. in Lakhs)
		June 30, 2016 (Unaudited)	March 31, 2016 (Unaudited)	June 30, 2015 (Unaudited)	Year ended March 31, 2016 (Audited)
1	Income from operations	90.75	93.11	154.66	453.98
2	Expenditure:				
a)	Employee benefit expense	19.51	26.32	17.58	80.82
b)	Other Expenditure	7.06	6.24	6.24	28.64
c)	Depreciation and amortisation	1.48	1.06	1.31	7.02
	Total expenditure: (a to c)	28.05	33.62	25.13	116.48
3	Profit/(Loss) from operations before Other Income, Finance costs and exceptional items (1-2)	62.70	59.49	129.53	337.50
4	Other income	8.85	10.52	8.78	38.26
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional items (3+4)	71.55	70.01	138.31	375.76
6	Finance costs	0	0	0	0
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	71.55	70.01	138.31	375.76
8	Exceptional items	0	0	0	0
9	Profit/(Loss) from ordinary activities before tax (7-8)	71.55	70.01	138.31	375.76
10	Tax expense	1.00	12.75	0	12.75
11	Net/(Loss) profit from ordinary activities after tax (9-10)	70.55	57.26	138.31	363.01
12	Extraordinary items	0	0	0	0
13	Net profit/(Loss) for the period (11-12)	70.55	57.26	138.31	363.01
14	Share of Profit/(Loss) of associates *	0	0	0	0
15	Minority Interest *	0	0	0	0
16	Net Profit after taxes, minority interest and share of profit of associates	70.55	57.26	138.31	363.01
17	Paid-up equity share capital (Face value of Rs. 10/- each)	300.00	300.00	300.00	300.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	0	0	0	3259.48
19	(i) Earnings per share (before extraordinary items) (Basic and Diluted) - Rs.	2.35	1.91	4.61	12.10
	(ii) Earnings per share (after extraordinary items) (Basic and Diluted) - Rs.	2.35	1.91	4.61	12.10

* Not applicable



For Lakshmi Finance & Industrial Corporation Ltd.,

[Signature]
Managing Director

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 12th August, 2016
- 2 The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 3 Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- 4 Provision for diminution in the value of Investments , Provision as per RBI guidelines, provision for deferred tax if any, will be considered at the end of the year.
- 5 Accounting policies declared by the Company in the Annual Accounts for the year ended 31st March, 2016, have been consistently followed.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.

Place: Hyderabad
Date : 12.08.2016



For Lakshmi Finance & Industrial Corporation Ltd.,

Managing Director