

April 27, 2015

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

Respected Sir,

Scrip Code : KILITCH

Sub: OUTCOME OF THE BOARD MEETING HELD ON MONDAY, APRIL 27, 2015.

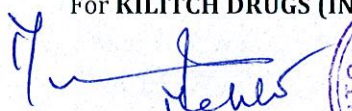
With reference to the above captioned subject, we wish to intimate your esteem exchange that as decided in the Meeting of the Board of Directors of the Company held on **Monday, April 27, 2015**, the Board has:

- Approved and consented to the terms of settlement arrived at with Aura Pharmaceuticals Inc. which inter alia spells out for payment of Rs. 15,00,000/- (Rupees Fifteen Lacs only) in full and final settlement and withdrawal and extinguishment of all claims of whatsoever nature (whether made as on date or not) made by Aura against the Company and its directors being the subject matter of the Arbitration in the Arbitration Petition No. 263 of 2012, (the "High Court Proceedings") and the Written Statement to the Counterclaim dated 19 June 2013 (the "Counterclaim").

You are requested to kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully,
For KILITCH DRUGS (INDIA) LIMITED


MUKUND MEHTA
MANAGING DIRECTOR.
(DIN: 00147876)

