MENON BEARINGS LIMITED

MENON BEARINGS

2nd September, 2016

To,
Manager (CRD)
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 523828

To,
Manager – Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, BandraKurla Complex
Bandra (East),
Mumbai – 400051
Symbol: MENONBE

Dear Sir,

Sub.: Outcome of Board Meeting held today i.e. 2ndSeptember, 2016

Pursuant to the provisions of Regulation 30read with Schedule III – Part A – Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e.2nd September, 2016 has issued and allotted 93,40,000 Equity Shares of Re.1/- each aggregating to Rs.93,40,000/- by capitalization of reserves and distributed the same as fully paid up bonus shares in the proportion of 1 (One) Equity Share for every 5 (Five) existing Equity shares held to those shareholders whose name appear in the Register of Members / Register of Beneficiaries as on 31st August, 2016 (the Record Date).

Consequent to the said allotment, the paid up share capital of the Company has increased to Rs.5,60,40,000 divided into 5,60,40,000 Equity Shares of Re. 1/-each.

Further, the Board of Directors of the Company has decided to invest in the shares of a private limited subsidiary company (proposed to be incorporated) to the tune of Rs. 2.95 Crores approximately (29,54,350 Shares of face value of Rs. 10/- each), for generating a fair return on the investment. The proposed subsidiary will be engaged in dealing and distribution of Automobiles and parts thereof and any other ancillary business.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 11.45 a.m.

Kindly take the above in your record.

Thanking you

Yours faithfully,
For **Menon Bearings Limited**

MENON BEARINGS LTD. KOLHAPUR 416234

Anup Padmai
Company Secretary & Compliance Officer
Membership Number: A33422

REGD. OFFICE & WORKS :
MIDC, GOKUL SHIRGAON, KOLHAPUR - 416 234. INDIA
Phones : + 91 231 26 72 279 / 533 / 487 Fax : + 91 231 267 22 78

TÜV SÜD ISO/TS 16949

E-mail : admin@menonbearings.in
Visit us at : http : // www.menonbearings.in
CIN : L29130PN1991PLC062352